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COMPANY INFORMATION

BOARD OF DIRECTOR

Mr. Yogeshh Goel	-	Whole-time Director (Executive)
Mr. Abdur Rauf Rahmani	-	Whole-time Director (Executive)
Mr. Saurabh Kathuria	-	Whole-time Director (Executive)
Ms. Sampath Ramesh Iyengar Amudha	-	Independent Director (Non- Executive)
Mr. Jagdish Prasad	-	Independent Director (Non- Executive)
Mr. Ashish Kansal	-	Independent Director (Non- Executive)

BOARD COMMITTEES

AUDIT COMMITTEE

Mr. Jagdish Prasad	-	Chairman
Ms. Sampath Ramesh Iyengar	-	Member
Mr. Abdur Rauf Rahmani	-	Member

STATUTORY AUDITOR

Kailash Chand Jain & Co.
Chartered Accountants
819, Laxmi Deep Building, Laxmi Nagar
District Centre, Laxmi Nagar, New Delhi-110092
Email ID: abhishek_jaipuriya@yahoo.co.in

NOMINATION AND REMUNERATION COMMITTEE

Mr. Ashish Kansal	-	Chairman
Mr. Jagdish Prasad	-	Member
Ms. Sampath Ramesh Iyengar Amudha	-	Member

KEY MANAGERIAL PERSONNEL (KMP)

Ms. Shakshi	-	Company Secretary and Compliance Officer
Ms. Zareen Anis	-	Chief Financial officer (CFO)

STAKEHOLDERS RELATIONSHIP COMMITTEE

Mr. Jagdish Prasad	-	Chairman
Ms. Sampath Ramesh Iyengar Amudha	-	Member
Mr. Abdur Rauf Rahmani	-	Member

REGISTERED OFFICE

107, DLF South City Court, Saket (South Delhi), South Delhi, New Delhi-110017, India
E-mail: cs@infonative.net
Website: https://infonative.net/
CIN No. : L72900DL1998PLC096508

REGISTRARS & TRANSFER AGENTS

KFin Technologies Limited
301, The Centrium, 3rd Floor, 57, Lal Bahadur Shastri Road,
Nav Pada, Kurla (West), Mumbai, Maharashtra-400070, India
Phone: +022 46170911

SECRETARIAL AUDITORS

Y K & Associates, Company Secretaries
D-14/219, 1st Floor, Rohini Sector-3
New Delhi-110085
Email:csyogesh91@gmail.com

NOTICE

NOTICE is hereby given that the Twenty Eight Annual General Meeting (28th AGM) of the Members of **INFONATIVE SOLUTIONS LIMITED** will be held on **Friday, 25th September, 2026 at 3:00 P.M.** through Video Conferencing (VC) or Other Audio Visual Means (OAVM) at the registered office of the Company situated at 107, DLF South City Court, Saket (South Delhi), South Delhi, New Delhi-110017, India, to transact the following businesses:

ORDINARY BUSINESS:

1. **To receive, consider and adopt the Audited Financial Statements of the Company for the financial year ended March 31, 2026 including Balance Sheet as at March 31, 2026, the Statement of Profit and Loss and Cash Flow Statement for the year ended on that date and the Report of the Board of Directors and Auditors thereon.**

   To consider, and if thought fit, to pass the following resolution as an **Ordinary Resolution:**

   "RESOLVED THAT pursuant to the provisions of Sections 129 and 134 of the Companies Act, 2013, Audited Annual Financial Statements of the Company for the financial year ended 31st March, 2026 and the Board's Report and Auditors Report thereon be received, approved and adopted."

2. **To appoint a director in place of Mr. Yogeshh Goel (DIN: 06821170), Whole-time Director who retires by rotation and being eligible offers himself for reappointment.**

   To consider and if thought fit, to pass with or without modification(s), the following resolution as an **Ordinary Resolution:**

   "RESOLVED THAT pursuant to the provisions of Section 152 and other applicable provisions of the Companies Act, 2013, Mr. Yogeshh Goel (DIN: 06821170) who retires by rotation, be and is hereby re-appointed as Director liable to retire by rotation."

   SPECIAL BUSINESS:

3. **Approval for related party transactions.**

   To consider and if thought fit, to pass with or without modification(s), the following resolution as an **Ordinary Resolution**:

   "RESOLVED THAT pursuant to the provisions of Regulation 23 and other applicable provisions of the Securities and Exchange Board of India (Listing Obligations and

Disclosure Requirements) Regulations, 2015 (the "SEBI Listing Regulations"), as amended, and the SEBI Master Circular / Industry Standards on Related Party Transactions, and Section 188 of the Companies Act, 2013, read with Rule 15 of the Companies (Meeting of Board and its Powers) Rules, 2014 and other applicable provisions of the Companies Act, 2013, read with rules made thereunder (including any statutory modification(s) or re-enactment thereof for the time being in force), the Members of the Company do hereby give their consent for entering into the following related party transactions:

Nature of the Contracts:
(a) sale, purchase or supply of any goods or materials;
(b) selling or otherwise disposing of, or buying, property of any kind;
(c) leasing of property of any kind;
(d) availing or rendering of any services;
(e) appointment of any agent for purchase or sale of goods, materials, services or property;
(f) such related party's appointment to any office or place of profit in the company, its subsidiary company or associate company;
and
(g) underwriting the subscription of any securities or derivatives thereof, of the company:

Duration of the Contracts: 1 Year (w.e.f. 1st April, 2026)

Maximum Value: Rs. 15 Crores (Individually for Companies)

Maximum Value: Rs. 2 Crores (Individually for Directors)

Manner of determining the pricing: Arm Length Price

Nature of business: Ordinary course of action

Whether all factors relevant to the contract have been considered: Yes

"RESOLVED FURTHER THAT the Board of Directors of the Company be and is hereby severally authorized to approve such transactions on a case-to-case basis within the approved limits, and to file all relevant e-Forms, if any, with the Registrar of Companies (ROC), and do all such acts, deeds, matters, and things as may be necessary or incidental to give effect to the foregoing resolution, including complying with any applicable provisions of the Companies Act, 2013, the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (if applicable), and other applicable laws, from time to time."

4. **Approval for formulation, adoption and implementation of Infonative Solutions Limited employee stock option scheme 2026 ("INS ESOP scheme 2026" / "plan" / "scheme") or grant of employee stock options to the employees of the company under this plan:**

To consider and, if thought fit, to pass, the following resolution as a **Special Resolution:**

"RESOLVED THAT pursuant to (i) Section 62(1)(b) and other applicable provisions of the Companies Act, 2013 (hereinafter referred to as the "Act") read with rules thereunder and other applicable provisions of the Act and the Rules, MCA Circulars and Notifications issued thereunder (including any amendments, modifications and/ or re-enactments thereof for the time being in force), (ii) Regulation 6 and other applicable provisions of the Securities and Exchange Board of India (Share Based Employee Benefits and Sweat Equity) Regulations, 2021 ("SBEB Regulations"), (iii) applicable provisions of the Foreign Exchange Management Act, 1999, as amended or restated and rules, circulars, notifications, regulations and guidelines issued thereunder ("FEMA"), (iv) the applicable provisions of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (including any amendments, modifications or re-enactments thereof for the time being in force) ("SEBI Listing Regulations"), (v) the uniform listing agreements in terms of the SEBI Listing Regulations entered into by the Company with BSE Limited ("BSE"), (vi) in accordance with provisions of the Memorandum and Articles of association of the Company, as amended, and (vii) any other applicable rules, regulations, guidelines, notifications, circulars and clarifications issued by the Ministry of Corporate Affairs ("MCA"), the Reserve Bank of India ("RBI"), the Securities and Exchange Board of India ("SEBI"), Stock Exchange(s) and/or any other competent authority including any amendments, modifications or re-enactments thereof for the time being in force, subject to any applicable approval(s), consent(s), permission(s) and sanction(s) of any competent authority(ies) and also any condition(s) and modification(s) as may be prescribed or imposed by such authority(ies) while granting such approval(s), consent(s), permission(s) and sanction(s), approval of the Members of the Company be and is hereby accorded to introduce, create, approve, adopt and implement Infonative Solutions Limited Employee Stock Option Scheme 2026 ("INS ESOP Scheme 2026" / "Plan" / "Scheme") through direct route, the salient features of which are furnished in the explanatory statement to this Notice and to authorise the board of directors of the Company (hereinafter referred to as the "Board", which term shall be deemed to include any Committee, including the Nomination and Remuneration Committee ("NRC") or its delegated authority to exercise its powers, including the powers conferred by this resolution) to create, issue, offer, grant and allot up to 5,00,000 employee stock options ("Options") from time to time to or for the benefit of the employees (present or future) of the Company, whether working in India or outside India, as may be decided by the Board and permitted under the SBEB Regulations, exercisable into equivalent number i.e. 5,00,000 (Five Lacs) equity shares of the Company having face value of Re. 1/- (Rupee One) each ("Equity Share(s)") under INS ESOP Scheme 2026, at such price or prices, on such terms and conditions as may be decided by the Board in accordance with the provisions of INS ESOP Scheme 2026 and in compliance of SBEB Regulations and applicable laws.

RESOLVED FURTHER THAT the Board be and is hereby authorized to offer, issue and allot Equity Shares upon exercise of Options from time to time in accordance with INS ESOP Scheme 2026 and such Equity Shares shall rank *pari-passu* in all respects with the then existing Equity Shares of the Company.

RESOLVED FURTHER THAT the Board be and is hereby authorized to take requisite steps for listing of the equity shares allotted under INS ESOP Scheme 2026 on the Stock Exchange(s) where the equity shares of the Company are listed in due compliance with SBEB Regulations and other applicable laws.

RESOLVED FURTHER THAT subject to the terms of INS ESOP Scheme 2026 and any applicable grant letter, the Options granted under INS ESOP Scheme 2026 shall vest in the grantees for a minimum period of 1 (one) year, subject to a maximum period of 5 (five) years provided the grantee remains in continuous employment with the Company (or as per other conditions as may be determined by the Board / NRC) on each vesting date.

RESOLVED FURTHER THAT in case of any corporate action(s) such as rights issues, bonus issues, stock splits, consolidation of shares, merger, sale of division/undertaking etc. if any, additional Options are granted/to be granted or equity shares are issued/to be issued by the Company to the Options grantees for the purpose of making a fair and reasonable adjustment to the Options granted earlier/to be granted, the Board be and is hereby authorized to do all such acts, deeds, matters and things as it may deem fit in its absolute discretion and as permitted under applicable laws, so as to ensure that fair and equitable benefits under the INS ESOP Scheme 2026 are passed on to the employees of the Company and the above ceiling in terms of number of equity shares / stock options shall be deemed to be increased in proportion to the additional equity shares issued in the event of aforesaid corporate action(s).

RESOLVED FURTHER THAT the Board and/or any person as authorised by the Board be and are hereby severally authorized to approve the grant letter and other related documents, to grant Options to the employees of the Company (including deciding the number of Options to be granted), to allot Equity Shares upon exercise of Options by the employees/option grantee of the Company, to make any modifications/ changes/

variations/ alterations/ revisions in INS ESOP Scheme 2026 or suspend/ withdraw/ revive INS ESOP Scheme 2026 from time to time subject to compliance of applicable laws, unless such change is detrimental to the interest of the employees of the Company.

RESOLVED FURTHER THAT the Board and/or any person as authorised by the Board, and Company Secretary of the Company be and are hereby severally authorized to do all such acts, deeds, matters and things as it may, in its absolute discretion, deem necessary, expedient or proper and to settle all questions, difficulties or doubts that may arise in relation to the implementation, administration and evolution of INS ESOP Scheme 2026, for compliance with the SBEB Regulations and other applicable laws and to give effect to the resolution."

By the order of board of directors of
Infonative Solutions Limited

SD/-
Saurabh Kathuria
Whole-Time Director
DIN: 06821189

Place: New Delhi
Date: 01.09.2026

NOTES:

CDSL e-Voting System – For e-voting and Joining Virtual meetings.

1. Pursuant to the General Circular No. 09/2024 dated September 19, 2024, issued by the Ministry of Corporate Affairs (MCA) and circular issued by SEBI vide circular no. SEBI/ HO/ CFD/ CFDPoD-2/ P/ CIR/ 2024/ 133 dated October 3, 2024 ("SEBI Circular") and other applicable circulars and notifications issued (including any statutory modifications or re-enactment thereof for the time being in force and as amended from time to time, companies are allowed to hold AGM through Video Conferencing (VC) or other audio visual means (OAVM), without the physical presence of members at a common venue. In compliance with the said Circulars, AGM shall be conducted through VC / OAVM.

2. Pursuant to the provisions of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 (as amended) and Regulation 44 of SEBI (Listing Obligations & Disclosure Requirements) Regulations 2015 (as amended), and MCA Circulars dated April 08, 2020, April 13, 2020 and May 05, 2020 the Company is providing facility of remote e-voting to its

Members in respect of the business to be transacted at the AGM/EGM. For this purpose, the Company has entered into an agreement with Central Depository Services (India) Limited (CDSL) for facilitating voting through electronic means, as the authorized e-Voting's agency. The facility of casting votes by a member using remote e-voting as well as the e-voting system on the date of the EGM/AGM will be provided by CDSL.

3. The Members can join the EGM/AGM in the VC/OAVM mode 15 minutes before and after the scheduled time of the commencement of the Meeting by following the procedure mentioned in the Notice. The facility of participation at the EGM/AGM through VC/OAVM will be made available to atleast 1000 members on first come first served basis. This will not include large Shareholders (Shareholders holding 2% or more shareholding), Promoters, Institutional Investors, Directors, Key Managerial Personnel, the Chairpersons of the Audit Committee, Nomination and Remuneration Committee and Stakeholders Relationship Committee, Auditors etc. who are allowed to attend the EGM/AGM without restriction on account of first come first served basis.

4. The attendance of the Members attending the AGM/EGM through VC/OAVM will be counted for the purpose of ascertaining the quorum under Section 103 of the Companies Act, 2013.

5. Pursuant to MCA Circular No. 14/2020 dated April 08, 2020, the facility to appoint proxy to attend and cast vote for the members is not available for this AGM/EGM. However, in pursuance of Section 112 and Section 113 of the Companies Act, 2013, representatives of the members such as the President of India or the Governor of a State or body corporate can attend the AGM/EGM through VC/OAVM and cast their votes through e-voting.

6. In line with the Ministry of Corporate Affairs (MCA) Circular No. 17/2020 dated April 13, 2020, the Notice calling the AGM/EGM has been uploaded on the website of the Company at https://infonative.net/. The Notice can also be accessed from the websites of the Stock Exchanges i.e. BSE Limited at www.bseindia.com. The AGM/EGM Notice is also disseminated on the website of CDSL (agency for providing the Remote e-Voting facility and e-voting system during the AGM/EGM) i.e. www.evotingindia.com.

7. The AGM/EGM has been convened through VC/OAVM in compliance with applicable provisions of the Companies Act, 2013 read with MCA Circular No. 14/2020 dated April 8, 2020 and MCA Circular No. 17/2020 dated April 13, 2020 and MCA Circular No. 20/2020 dated May 05, 2020.

8. In continuation to this Ministry's **General Circular No. 20/2020** dated 05.05.2020, General Circular No. 02/2022 dated 05.05.2022 and General Circular No. 10/2022 dated 28.12.2022 and General Circular No.09/2024 and after due examination, it has been decided to allow companies whose AGMs are due in the Year 2024 or 2025, to conduct their AGMs through VC or OAVM on or before 30th September, 2025 in accordance with the requirements laid down in Para 3 and Para 4 of the General Circular No. 20/2020 dated 05.05.2020.

9. Pursuant to Regulation 36(3) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, ('SEBI Listing Regulations') and Secretarial Standard-2 on General Meetings, issued by The Institute of Company Secretaries of India, in respect of appointment/reappointment at this Annual General Meeting ('Meeting' or 'AGM') is furnished as Annexure to this Notice.

10. Electronic copy of the Annual Report 2025-26 is being sent to those Members whose e-mail address is registered with the Company / Depositories for communication purpose, unless any Member has requested for a physical copy of the same. Members may note that this Annual Report will also be available on the Company's website at https://infonative.net/

11. Members are requested to intimate changes, if any, pertaining to their name, postal address, e-mail address, telephone / mobile numbers, Permanent Account Number (PAN), mandates, nominations, power of attorney, etc., to their DPs

12. The Register of Directors and Key Managerial Personnel and their shareholdings maintained under Section 170 of the Companies Act, 2013 will be available for inspection electronically during the 28th Annual General Meeting. Members seeking to inspect such documents can send an email to cs@infonative.net

13. Since the AGM will be held through VC/OAVM in accordance with the Circulars, the route map, proxy form and attendance slip are not attached to this Notice.

14. Pursuant to Section 113 of the Act, institutional/ corporate Members are requested to send a duly certified copy of the Board Resolution authorizing their representative to attend and vote at the AGM, before e-Voting/attending AGM, to cs@infonative.net

15. The Company has engaged the services of Central Depository Securities Limited (CDSL) as the Agency to provide e-voting facility

16. The Board of Directors of the Company at their meeting held on 01st September, 2026 has appointed Mr. Yogesh Kumar (Membership No. F11929), proprietor of M/s. Y K & Associates, Practicing Company Secretaries, as the Scrutinizer, to scrutinize the e-voting during the AGM and remote e-voting process prior to AGM in a fair and transparent manner and he has communicated his willingness to be appointed and will be available for same purpose.

17. The Scrutinizer, after scrutinizing e-voting at the AGM and remote e-voting, will, not later than two workings days of conclusion of the Meeting, make a consolidated scrutinizer's report and submit the same to the Chairman. The results declared along with the consolidated scrutinizer's report shall be placed on the website of the Company https://infonative.net/ . The results shall simultaneously be communicated to the Stock Exchange where the shares of the Company are listed.

18. Subject to receipt of requisite number of votes, the Resolutions shall be deemed to be passed on the date of the Meeting, i.e., 25th September, 2026

19. Once the vote on a resolution is cast by a member, the member shall not be allowed to change it subsequently or cast the vote again

THE INTRUCTIONS OF SHAREHOLDERS FOR E-VOTING AND JOINING VIRTUAL MEETINGS ARE AS UNDER:

Step 1: Access through Depositories CDSL/NSDL e-Voting system in case of individual shareholders holding shares in demat mode.

Step 2: Access through CDSL e-Voting system in case of shareholders holding shares in physical mode and non-individual shareholders in demat mode.

(i) The voting period begins on 22nd September, 2026 at 9.00 AM IST and ends on 24th September, 2026, at 5.00 PM IST. During this period shareholders' of the Company, holding shares either in physical form or in dematerialized form, as on the cut-off date <Record Date> of 18th September, 2026 may cast their vote electronically. The e-voting module shall be disabled by CDSL for voting thereafter.

(ii) Shareholders who have already voted prior to the meeting date would not be entitled to vote at the meeting venue.

(iii) Pursuant to SEBI Circular No. **SEBI/HO/CFD/CMD/CIR/P/2020/242 dated 09.12.2020,** under Regulation 44 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, listed entities are required to provide remote e-voting facility to its shareholders, in respect of all shareholders' resolutions. However, it has been observed that the participation by the public non-institutional shareholders/retail shareholders is at a negligible level.

Currently, there are multiple e-voting service providers (ESPs) providing e-voting facility to listed entities in India. This necessitates registration on various ESPs and maintenance of multiple user IDs and passwords by the shareholders.

In order to increase the efficiency of the voting process, pursuant to a public consultation, it has been decided to enable e-voting to **all the demat account holders**, **by way of a single login credential, through their demat accounts/ websites of Depositories/ Depository Participants**. Demat account holders would be able to cast their vote without having to register again with the ESPs, thereby, not only facilitating seamless authentication but also enhancing ease and convenience of participating in e-voting process.

Step 1: Access through Depositories CDSL/NSDL e-Voting system in case of individual shareholders holding shares in demat mode.

(iv) In terms of **SEBI circular no. SEBI/HO/CFD/CMD/CIR/P/2020/242 dated December 9, 2020** on e-Voting facility provided by Listed Companies, Individual shareholders holding securities in demat mode are allowed to vote through their demat account maintained with Depositories and Depository Participants. Shareholders are advised to update their mobile number and email Id in their demat accounts in order to access e-Voting facility.

Pursuant to abovesaid SEBI Circular**,** Login method for e-Voting and joining virtual meetings **for Individual shareholders holding securities in Demat mode CDSL/NSDL** is given below:

Type of shareholders	Login Method
Individual Shareholders holding securities in Demat mode with **CDSL Depository**	1) Users who have opted for CDSL Easi / Easiest facility, can login through their existing user id and password. Option will be made available to reach e-Voting page without any further authentication. The users to login to Easi / Easiest are requested to visit cdsl website www.cdslindia.com and click on login icon & My Easi New (Token) Tab. 2) After successful login the Easi / Easiest user will be able to see the e-Voting option for eligible companies where the evoting is in progress as per the information provided by company. On clicking the evoting option, the user will be able to see e-Voting page of the e-Voting service provider for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting. Additionally, there is also links provided to access the system of all e-Voting Service Providers, so that the user can visit the e-Voting service providers' website directly. 3) If the user is not registered for Easi/Easiest, option to register is available at cdsl website www.cdslindia.com and click on login & My Easi New (Token) Tab and then click on registration option. 4) Alternatively, the user can directly access e-Voting page by providing Demat Account Number and PAN No. from a e-Voting link available on www.cdslindia.com home page. The system will authenticate the user by sending OTP on registered Mobile & Email

	as recorded in the Demat Account. After successful authentication, user will be able to see the e-Voting option where the evoting is in progress and also able to directly access the system of all e-Voting Service Providers.
Individual Shareholders holding securities in demat mode with **NSDL Depository**	1) If you are already registered for NSDL IDeAS facility, please visit the e-Services website of NSDL. Open web browser by typing the following URL: https://eservices.nsdl.com either on a Personal Computer or on a mobile. Once the home page of e-Services is launched, click on the "Beneficial Owner" icon under "Login" which is available under 'IDeAS' section. A new screen will open. You will have to enter your User ID and Password. After successful authentication, you will be able to see e-Voting services. Click on "Access to e-Voting" under e-Voting services and you will be able to see e-Voting page. Click on company name or e-Voting service provider name and you will be re-directed to e-Voting service provider website for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting. 2) If the user is not registered for IDeAS e-Services, option to register is available at https://eservices.nsdl.com. Select "Register Online for IDeAS "Portal or click at https://eservices.nsdl.com/SecureWeb/IdeasDirectReg.jsp 3) Visit the e-Voting website of NSDL. Open web browser by typing the following URL: https://www.evoting.nsdl.com/ either on a Personal Computer or on a mobile. Once the home page of e-Voting system is launched, click on the icon "Login" which is available under 'Shareholder/Member' section. A new screen will open. You will have to enter your User ID (i.e. your sixteen digit demat account number hold with NSDL), Password/OTP and a Verification Code as shown on the screen. After successful authentication, you will be redirected to NSDL Depository site wherein you can see e-Voting page. Click on company name or e-Voting service provider name and you will be redirected to e-Voting

	service provider website for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting 4) For OTP based login you can click on https://eservices.nsdl.com/SecureWeb/evoting/evotinglogin.jsp. You will have to enter your 8-digit DP ID, 8-digit Client Id, PAN No., Verification code and generate OTP. Enter the OTP received on registered email id/mobile number and click on login. After successful authentication, you will be redirected to NSDL Depository site wherein you can see e-Voting page. Click on **company name or e-Voting service provider name** and you will be re-directed to **e-Voting service provider website** for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting.
Individual Shareholders (holding securities in demat mode) login through their **Depository Participants (DP)**	You can also login using the login credentials of your demat account through your Depository Participant registered with NSDL/CDSL for e-Voting facility. After Successful login, you will be able to see e-Voting option. Once you click on e-Voting option, you will be redirected to NSDL/CDSL Depository site after successful authentication, wherein you can see e-Voting feature. Click on company name or e-Voting service provider name and you will be redirected to e-Voting service provider website for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting.

Important note: Members who are unable to retrieve User ID/ Password are advised to use Forget User ID and Forget Password option available at abovementioned website.

Helpdesk for Individual Shareholders holding securities in demat mode for any technical issues related to login through Depository i.e. CDSL and NSDL

Login type	Helpdesk details
Individual Shareholders holding securities in Demat mode with **CDSL**	Members facing any technical issue in login can contact CDSL helpdesk by sending a request at helpdesk.evoting@cdslindia.com or contact at toll free no. **1800 21 09911**
Individual Shareholders holding securities in Demat mode with **NSDL**	Members facing any technical issue in login can contact NSDL helpdesk by sending a request at evoting@nsdl.co.in or call at : **022 - 4886 7000 and 022 - 2499 7000**

STEP 2: ACCESS THROUGH CDSL E-VOTING SYSTEM IN CASE OF SHAREHOLDERS HOLDING SHARES IN PHYSICAL MODE AND NON-INDIVIDUAL SHAREHOLDERS IN DEMAT MODE.

(v) Login method for e-Voting and joining virtual meetings for **Physical shareholders and shareholders other than individual holding in Demat form.**

1) The shareholders should log on to the e-voting website www.evotingindia.com.

2) Click on "Shareholders" module.

3) Now enter your User ID
   a. For CDSL: 16 digits beneficiary ID,
   b. For NSDL: 8 Character DP ID followed by 8 Digits Client ID,
   c. Shareholders holding shares in Physical Form should enter Folio Number registered with the Company.

4) Next enter the Image Verification as displayed and Click on Login.

5) If you are holding shares in demat form and had logged on to www.evotingindia.com and voted on an earlier e-voting of any company, then your existing password is to be used.

6) If you are a first-time user follow the steps given below:

	For Physical shareholders and other than individual shareholders holding shares in Demat
PAN	Enter your 10 digit alpha-numeric *PAN issued by Income Tax Department (Applicable for both demat shareholders as well as physical shareholders) Shareholders who have not updated their PAN with the Company/Depository Participant are requested to use the sequence number sent by Company/RTA or contact Company/RTA.
Dividend Bank Details **OR** Date of Birth (DOB)	Enter the Dividend Bank Details or Date of Birth (in dd/mm/yyyy format) as recorded in your demat account or in the company records in order to login. If both the details are not recorded with the depository or company, please enter the member id / folio number in the Dividend Bank details field.

(vi) After entering these details appropriately, click on “SUBMIT” tab.

(vii) Shareholders holding shares in physical form will then directly reach the Company selection screen. However, shareholders holding shares in demat form will now reach ‘Password Creation’ menu wherein they are required to mandatorily enter their login password in the new password field. Kindly note that this password is to be also used by the demat holders for voting for resolutions of any other company on which they are eligible to vote, provided that company opts for e-voting through CDSL platform. It is strongly recommended not to share your password with any other person and take utmost care to keep your password confidential.

(viii) For shareholders holding shares in physical form, the details can be used only for e-voting on the resolutions contained in this Notice.

(ix) Click on the EVSN for the relevant **Infonative Solutions Limited** on which you choose to vote.

(x) On the voting page, you will see **“RESOLUTION DESCRIPTION”** and against the same the option **“YES/NO”** for voting. Select the option YES or NO as desired. The option YES implies that you assent to the Resolution and option NO implies that you dissent to the Resolution.

(xi) Click on the **“RESOLUTIONS FILE LINK”** if you wish to view the entire Resolution details.

(xii) After selecting the resolution, you have decided to vote on, click on **“SUBMIT”**. A confirmation box will be displayed. If you wish to confirm your vote, click on “OK”, else to change your vote, click on **“CANCEL”** and accordingly modify your vote.

(xiii) Once you **“CONFIRM”** your vote on the resolution, you will not be allowed to modify your vote.

(xiv) You can also take a print of the votes cast by clicking on **“Click here to print”** option on the Voting page.

(xv) If a demat account holder has forgotten the login password then Enter the User ID and the image verification code and click on Forgot Password & enter the details as prompted by the system.

(xvi) There is also an optional provision to upload BR/POA if any uploaded, which will be made available to scrutinizer for verification.

(xvii) **Additional Facility for Non – Individual Shareholders and Custodians –For Remote Voting only.**

- Non-Individual shareholders (i.e. other than Individuals, HUF, NRI etc.) and Custodians are required to log on to www.evotingindia.com and register themselves in the "Corporates" module.
- A scanned copy of the Registration Form bearing the stamp and sign of the entity should be emailed to helpdesk.evoting@cdslindia.com.
- After receiving the login details a Compliance User should be created using the admin login and password. The Compliance User would be able to link the account(s) for which they wish to vote on.
- The list of accounts linked in the login will be mapped automatically & can be delink in case of any wrong mapping.
- It is Mandatory that, a scanned copy of the Board Resolution and Power of Attorney (POA) which they have issued in favour of the Custodian, if any, should be uploaded in PDF format in the system for the scrutinizer to verify the same.
- Alternatively Non Individual shareholders are required mandatory to send the relevant Board Resolution/ Authority letter etc. together with attested specimen signature of the duly authorized signatory who are authorized to vote, to the Scrutinizer and to the Company at the email address viz; cs@Infonative.net, if they have voted from individual tab & not uploaded same in the CDSL e-voting system for the scrutinizer to verify the same.

INSTRUCTIONS FOR SHAREHOLDERS ATTENDING THE AGM/EGM THROUGH VC/OAVM & E-VOTING DURING MEETING ARE AS UNDER:

1. The procedure for attending meeting & e-Voting on the day of the AGM/ EGM is same as the instructions mentioned above for e-voting.
2. The link for VC/OAVM to attend meeting will be available where the EVSN of Company will be displayed after successful login as per the instructions mentioned above for e-voting.

3. Shareholders who have voted through Remote e-Voting will be eligible to attend the meeting. However, they will not be eligible to vote at the AGM/EGM.

4. Shareholders are encouraged to join the Meeting through Laptops / IPads for better experience.

5. Further shareholders will be required to allow Camera and use Internet with a good speed to avoid any disturbance during the meeting.

6. Please note that Participants Connecting from Mobile Devices or Tablets or through Laptop connecting via Mobile Hotspot may experience Audio/Video loss due to Fluctuation in their respective network. It is therefore recommended to use Stable Wi-Fi or LAN Connection to mitigate any kind of aforesaid glitches.

7. Shareholders who would like to express their views/ask questions during the meeting may register themselves as a speaker by sending their request in advance atleast **07 days prior to meeting** mentioning their name, demat account number/folio number, email id, mobile number at cs@Infonative.net. The shareholders who do not wish to speak during the AGM but have queries may send their queries in advance **07 days prior to meeting** mentioning their name, demat account number/folio number, email id, mobile number at cs@Infonative.net. These queries will be replied to by the company suitably by email.

8. Those shareholders who have registered themselves as a speaker will only be allowed to express their views/ask questions during the meeting.

9. Only those shareholders, who are present in the AGM/EGM through VC/OAVM facility and have not casted their vote on the Resolutions through remote e-Voting and are otherwise not barred from doing so, shall be eligible to vote through e-Voting system available during the EGM/AGM.

10. If any Votes are cast by the shareholders through the e-voting available during the EGM/AGM and if the same shareholders have not participated in the meeting through VC/OAVM facility, then the votes cast by such shareholders may be considered invalid as the facility of e-voting during the meeting is available only to the shareholders attending the meeting.

PROCESS FOR THOSE SHAREHOLDERS WHOSE EMAIL/MOBILE NO. ARE NOT REGISTERED WITH THE COMPANY/DEPOSITORIES.

1. For Physical shareholders- please provide necessary details like Folio No., Name of shareholder, scanned copy of the share certificate (front and back), PAN (self-attested scanned copy of PAN card), AADHAR (self-attested scanned copy of Aadhar Card) by email to **Company/RTA email id**.

2. For Demat shareholders - please update your email id & mobile no. with your respective **Depository Participant (DP)**

3. **For Individual Demat shareholders – Please update your email id & mobile no. with your respective Depository Participant (DP) which is mandatory while e-Voting & joining virtual meetings through Depository.**

If you have any queries or issues regarding attending AGM & e-Voting from the CDSL e-Voting System, you can write an email to helpdesk.evoting@cdslindia.com or contact at toll free no. 1800 21 09911

All grievances connected with the facility for voting by electronic means may be addressed to Mr. Rakesh Dalvi, Sr. Manager, (CDSL,) Central Depository Services (India) Limited, A Wing, 25th Floor, Marathon Futurex, Mafatlal Mill Compounds, N M Joshi Marg, Lower Parel (East), Mumbai - 400013 or send an email to helpdesk.evoting@cdslindia.com or call toll free no. 1800 21 09911.

EXPLANATORY STATEMENT PURSUANT TO SECTION 102(1) OF THE COMPANIES ACT, 2013

Item No. [3]: Approval of related party transaction

The Company, in the ordinary course of its business, enters into transactions with its subsidiaries and other related parties as mentioned in the resolution above. These transactions are necessary for operational efficiency, business synergy, resource sharing, service arrangements, and financial structuring among group entities.

Pursuant to Regulation 23(4) of the SEBI (LODR) Regulations, 2015, and Section 188 of the Companies Act, 2013, approval of the members is required by way of an ordinary resolution where transactions with related parties exceed the prescribed thresholds or are classified as material related party transactions.

The Audit Committee and the Board of Directors have reviewed and approved the transactions considering them to be in the ordinary course of business and on an arm's length basis. The nature of the transactions, the manner of determining the pricing, and the other terms are consistent with normal industry practice.

Key Details of the Transactions:

Nature of the Contracts:
(a) sale, purchase or supply of any goods or materials;
(b) selling or otherwise disposing of, or buying, property of any kind;
(c) leasing of property of any kind;
(d) availing or rendering of any services;
(e) appointment of any agent for purchase or sale of goods, materials, services or property;
(f) such related party's appointment to any office or place of profit in the company, its subsidiary company or associate company;
and
(g) underwriting the subscription of any securities or derivatives thereof, of the company:

Duration of the Contracts: 1 Year (w.e.f. 1st April, 2026)

Maximum Value: Rs. 15 Crores (Individually for Companies)

Maximum Value: Rs. 2 Crores (Individually for Directors)

Manner of determining the pricing: Arm Length Price

Nature of business: Ordinary course of action

Whether all factors relevant to the contract have been considered: Yes

Item No. [4]: Approval for formulation, adoption and implementation of Infonative Solutions Limited employee stock option scheme 2026 ("INS ESOP scheme 2026" / "plan" / "scheme") or grant of employee stock options to the employees of the company under this plan

The Company values employees who are committed to building a successful organization and in order to incentivize, reward and motivate the employees to contribute effectively towards the future growth and profitability of the Company.

The Nomination and Remuneration Committee ("**NRC"/"Committee**") and the Board of Directors ("**Board**") of the Company in their meeting held on **27.08.2026** and **01.09.2026**, have approved the formulation, adoption and implementation of Infonative Solutions Limited Employee Stock Option Scheme 2026 ("INS ESOP Scheme 2026"/ "Plan"/ "Scheme") in terms of the Securities and Exchange Board of India (Share Based Employee Benefits and Sweat Equity) Regulations, 2021 ("**SEBI SBEB Regulations**").

The Company intends to implement INS ESOP Scheme 2026 by way of grant of employee stock options ("**Options**") to the eligible employees with an objective to enable the Company to attract and retain talented human resources by offering them an opportunity to acquire an equity interest in the Company which will reflect their efforts in building the growth and the profitability of the Company and also provide existing employees an opportunity for investment in the Company's equity interest in recognition of their efforts to grow and build the Company.

In terms of Regulation 6 of SEBI SBEB Regulations, for issue of equity shares to the employees of the Company as per the INS ESOP Scheme 2026, the approval of the members by way of Special Resolution is required.

The salient features and other details of the INS ESOP Scheme 2026 as required pursuant to Regulation 6(2) of the SEBI SBEB Regulations are as under:

1. Brief description of the Scheme:

The objective of the INS ESOP Scheme 2026 is to reward the eligible employees of the company as per their performance and to motivate them to contribute to the growth and profitability of the company. After vesting of Options, the employees earn a right (but not obligation) to exercise the vested options within the exercise period and obtain equity shares of the Company subject to payment of exercise price and satisfaction of any tax obligation arising thereon. The Board/Committee may administrate the INS ESOP Scheme 2026. All questions of interpretation of the INS ESOP Scheme 2026 shall be determined by the Board/Committee, and such determination shall be final and binding upon all people having an interest in the INS ESOP Scheme 2026.

2. The total number of Options to be offered and granted:

A maximum of 5,00,000 (Five Lacs) Options may be offered and granted under the INS ESOP Scheme 2026, which on exercise would entitle not more than 5,00,000 (Five Lacs) equity shares of face value of Rs. 1/- (Rupee One only) each of the Company.

Further, the maximum number of Options that can be granted and the Shares that arise upon Exercise of these Options shall stand adjusted in case of Corporate Action.

Further, all lapsed options shall be returned to ESOP pool and can be reused.

3. Identification of classes of employees entitled to participate and be beneficiaries in the Scheme:

The following classes of employees / directors shall be entitled to participate and shall be the beneficiaries under the INS ESOP Scheme 2026:

(i) an employee as designated by the Company, who is exclusively working in India or outside India; or

(ii) a director of the Company, whether a whole-time director or not, including non-executive director who is not a promoter or member of the promoter group, but excluding an independent director.

but does not include-

(a) an employee who is a promoter or person belonging to the promoter group.

(b) director who either by himself or through his relatives or through any body corporate, directly or indirectly holds more than 10% (ten percent) of the outstanding equity shares of the Company.

4. Requirements of vesting and period of vesting:

Any Option granted under the INS ESOP Scheme 2026 shall vest not earlier than the minimum vesting period of 1 (One) year and not later than the maximum vesting period of 5 (Five) years from the date of grant as may be determined by the Committee.

In the event of death or permanent incapacity of an employee, the minimum vesting period shall not be applicable and in such instances, all the unvested Options shall vest with effect from date of the death or permanent incapacity.

Vesting of Option would be subject to continued employment with the Company, In addition to this, the Committee may also specify certain performance criteria for each employee, subject to satisfaction of which the Options would vest.

5. Maximum period within which the Options shall be vested:

The vesting period of the Options granted under the INS ESOP Scheme 2026 shall not be less than a period of 1 (one) year, and which may extend to maximum period of 5 (five) years from the date of grant at the discretion of and in the manner prescribed by the Committee.

The Committee shall have the power to modify or accelerate the Vesting schedule on a case–to–case basis subject to the minimum gap of 1 (One) Year between the Grant and first Vesting, provided that such modification is not detrimental to the interest of the Grantee.

6. Exercise price or pricing formula:

The exercise price for the options can be any price as decided by the Committee on the basis of Market Price as defined in the INS ESOP Scheme 2026 and in certain cases, the Committee may set a lower exercise price (which under no circumstances, be set below the face value of the Company's Shares) for specific Employees based on Management Committee recommendations with proper rationale.

7. Exercise period and process of exercise:

The Options can be exercised either wholly or partly, during the Exercise Window within an overall Exercise Period of upto 3 (Three) years commencing from the date of respective Vesting.

The vesting Options shall be exercised by the employee by submitting a written application to the Company expressing his/her desire to exercise such options in such manner and such format as may be prescribed by the Compensation Committee from time to time along with payment of the Exercise Price, applicable taxes and other charges, if any.

8. Appraisal process for determining the eligibility of employees for the Scheme:

Appraisal process for determining the eligibility of the employees will be based on loyalty, performance of the employee, performance of the Company and such other criteria as may be determined by the Committee at its discretion, from time to time.

9. Maximum number of Options to be offered and issued per employee and in aggregate, if any:

Maximum limit for any single employee

The maximum number of options to be issued to any single eligible employee under the INS ESOP Scheme 2026 will be decided by the Committee, subject to maximum number of options that can be granted to any single Eligible Employee during any one year shall not be equal to or exceed 1% of the issued capital (excluding outstanding warrants and conversions) of the Company at the time of grant.

Aggregate limit of grant of Options for all employees

A maximum of 5,00,000 (Five Lacs) Options may be offered and granted under the INS ESOP Scheme 2026, which on exercise would entitle not more than 5,00,000 (Five Lacs) equity shares to all eligible employees.

10 Maximum quantum of benefits to be provided per employee under a scheme(s)

The Employees will be entitled to the Equity Shares of the Company on exercise of Options as per the terms provided under the INS ESOP Scheme 2026.

The maximum quantum of benefits provided to every eligible employee under the INS ESOP Scheme 2026 will be the difference between the market value of Company's equity shares on the Stock Exchanges as on the date of exercise of Options and the exercise price paid by the employee.

No benefits, other than grant of Options and issuance of equity shares upon exercise, are envisaged under the INS ESOP Scheme 2026

11. Whether the Scheme is to be implemented and administered directly by the Company or through a trust:

The INS ESOP Scheme 2026 is to be implemented and administered directly by the Company through its Committee.

12. Whether the Scheme involves new issue of shares by the Company or secondary acquisition by the trust or both:

The INS ESOP Scheme 2026 contemplates the issue of fresh/ primary equity shares by the Company. The equity shares so issued and allotted, shall rank pari passu with the then existing equity shares of the Company.

13. The amount of loan to be provided for implementation of the Scheme by the Company to the trust, its tenure, utilization, repayment terms, etc.

This is currently not contemplated under INS ESOP Scheme 2026 as the Scheme is being implemented and administered directly by the Company.

14. Maximum percentage of secondary acquisition that can be made by the trust for the purposes of the Scheme:

This is currently not contemplated under INS ESOP Scheme 2026 as the Scheme is being implemented and administered directly by the Company.

15. Statement to the effect that the Company shall conform to the accounting policies specified in regulation 15 of SEBI SBEB Regulations:

The Company shall follow the relevant accounting standards as may be prescribed by the Central Government in terms of Section 133 of the Act and/ or any relevant accounting standards/ guidance note as may be prescribed by the Institute of Chartered Accountants of India or any other competent authority, from time to time, including the disclosure requirements prescribed therein, in compliance with Regulation 15 of SEBI SBEB Regulations.

16. The method which the Company shall use to value its Options:

The Company shall adopt 'fair value method' for valuation of Options as prescribed under IND AS 102 on share based payments or any accounting standard/ guidance note, as applicable, notified by competent authorities from time to time.

17. Declaration:

In case, the Company opts for expensing of share-based employee benefits using the intrinsic value, the difference between the employee compensation cost so computed and the employee compensation cost that shall have been recognized if it had used the fair value of the Options and the impact of this difference on profits and on Earning Per Share (EPS) of the Company shall also be disclosed in the Directors' Report.

Currently, this statement is not applicable to the Company.

18. Period of lock-in:

The shares so allotted pursuant to the Exercise of Options will not be subject to any lock-in period from the date of allotment.

19. Terms & conditions for buyback, if any, of specified securities covered under the SEBI SBEB & SE Regulations:

The Committee will determine the procedure for buyback, if any, of Options granted under the INS ESOP Scheme 2026, if to be, undertaken at any time by the Company, and the applicable terms and conditions in accordance with the applicable laws.

20. The conditions under which options vested in employees may lapse:

The Vested Options vested shall lapse under the events of Cessation of Employment as specified under the INS ESOP Scheme 2026.

21. The specified time period within which the employee shall exercise the vested options in the event of, proposed termination of employment or resignation of employee:

Event	Specified time period within which the employee shall exercise the vested options

Cessation of employment due to resignation or termination (not due to misconduct or ethical violation)	a) All unvested options, on date of cessation, shall expire and stand terminated with effect from that date b) All vested options as on the date shall be exercisable by the Grantee by the last working day in the Company or before the expiry of the Exercise Period, whichever is earlier The Vested Options not so exercised shall lapse irrevocably and the rights there under shall be extinguished irrevocably and the rights thereunder shall be extinguished, unless otherwise determined by the Committee whose decision will be final and binding
Cessation of employment due to resignation or termination (due to misconduct or ethical violation)	All options granted whether vested or not shall stand terminated with immediate effect
Other events	As specified under the INS ESOP Scheme 2026.

The Board recommends the resolutions set out at Item No. 4 of the accompanying Notice for your approval as special resolution.

The copy of INS ESOP Scheme 2026 shall be available for inspection by members during business hours at the registered office of the Company till the date of ensuing AGM and also available at the Company's official website at https://infonative.net/investor_relations.

None of the Directors, Key Managerial Personnel, Manager and their relatives are concerned or interested, financially or otherwise, in this resolution, except to the extent of the stock options that may be granted to them under the said INS ESOP Scheme 2026.

ANNEXURE A

Details of the directors seeking appointment/re-appointment in the 28th Annual General Meeting, as set out in item nos. 2 of this Notice, in terms of Regulations 26(4) and 36(3) of the Securities and Exchange Board of India (Listing Obligations And Disclosure Requirements) Regulations, 2015 read with clause 1.2.5 of Secretarial Standard-2 on General Meetings issued by the Institute of Company Secretaries of India:-

Name of the Directors	**Mr. Yogeshh Goel (DIN: 06821170)**
Designation and Category of Director	Whole-time director (Executive)
Date of the first appointment on the Board:	28/02/2014
Date of Birth:	17/10/1988
Age:	38
Qualification:	Bachelor of Business Administration
Experience:	He has more than 10 + years of experience
Number of Meetings of the Board attended during the financial year 2025-2026:	10
List of Directorship/ Membership / Chairmanship of Committees of other Board as on date (excluding Foreign Companies):	1. Skillsurge Learning Private Limited 2. Digital Benchers Private Limited
Shareholding in Infonative Solutions Limited as on March 31, 2026:	1,607,320 Equity Shares Held
Relationship with other Directors, Managers and other Key Managerial Personnel of the Company:	Not related to any Director, Manager Not related to any Director, directors (inter-se) or other Key Managerial Personnel of Manager or other Key Managerial the Company
Terms and Conditions of appointment:	Terms and conditions as per Schedule V of Companies Act, 2013 and Liable to retire by rotation

Remuneration sought to be paid	As per company's norms
Remuneration Last Drawn	Rs.1,71,000/- (Rupees One Lakh Seventy One Thousand only) per month
List of listed entities from which the director/ proposed appointee has resigned in the last three years:	Not Applicable
Information as required pursuant to BSE Circular No. L1ST/COMP/14/2018-19 dated June 20, 2018	Mr. Yogeshh Goel is not debarred from holding the office of director pursuant to any SEBI order or any other such authority.

BOARD'S REPORT

To
Dear Members,
INFONATIVE SOLUTIONS LIMITED

Your Directors' have pleasure in presenting 28th Annual Report of the Company together with the Audited Financial Statements of the Company for the year ended **31st March 2026.**

1. FINANCIAL RESULTS

Particulars	2025-2026 (Rs. In Lakhs)	2024-2025 (Rs. In Lakhs)
Revenue from Operations	2,301.94	2,167.35
Other Income	161.43	51.53
Total Income	**2,463.36**	**2,218.88**
Profit/(Loss) Before Depreciation, prior period, exceptional items and tax	443.98	870.89
Depreciation & Amortization Expenses	51.04	72.96
Profit/(Loss) before prior period, exceptional items and tax	**392.94**	**797.93**
Prior Period Items	5.89	-
Profit/(Loss) Before Tax	387.05	797.93
Current tax expense	100.82	218.62
Deferred tax charge/(credit)	0.75	(15.38)
Profit/(Loss) after Tax	**285.49**	**594.69**

2. REVIEW OF BUSINESS OPERATIONS AND FUTURE PROSPECTS

During the financial year under review the Company has generated revenue from operations of Rs. 2,301.94 Lakhs as compared to Rs. 2,167.35 lakhs generated in the previous year. The Company has earned a profit after tax of Rs. 285.49 Lakhs as compared to Rs. 594.69 lakhs earned in the previous year. Your Directors are continuously looking for avenues for future growth of the company.

3. TRANSFER TO RESERVES

The Board of Directors has not recommended transfer of any amount to reserves

4. DIVIDEND

In view to conserve the resources and long term objectives of the company, the Board has not recommended any dividend for the financial year 2025-26.

5. DEPOSITS

During the financial year under consideration, your Company has not accepted any public deposits within the meaning of section 73 of the Companies Act, 2013 and the rules made there under.

6. BUSINESS OPERATIONS

There was no change in the nature of business of your Company, during the year under review.

7. MATERIAL CHANGES AND COMMITMENTS AFFECTING THE FINANCIAL POSITION OF THE COMPANY WHICH HAVE OCCURRED BETWEEN THE END OF THE FINANCIAL YEAR OF THE COMPANY TO WHICH THE FINANCIAL STATEMENTS RELATE AND THE DATE OF THE REPORT

No material changes and commitments which could affect your Company's financial position have occurred between the end of the financial year of your Company i.e. 31st March, 2026 and date of this Report.

8. SHARE CAPITAL

The paid up Equity Share Capital as on 31st March, 2026 was Rs. 1,18,47,800/-. During the year under review, the Company allotted, on 04th, April 2025, pursuant to the Initial Public offer (IPO), 31, 28,000 Equity Shares having a face value of Rs.1/- each at an Issue Price of Rs.79/- per Equity Share.

a. BUY BACK OF SECURITIES:
The Company has not bought back any of its securities during the year under review.

b. SWEAT EQUITY:
The Company has not issued any Sweat Equity Shares during the year under review.

c. BONUS SHARES:
The Company has not issued any Bonus Shares during the year under review.

d. RIGHTS ISSUE
The Company has not issued any Rights Issue during the year under review.

e. EMPLOYEES STOCK OPTION PLAN:
The Company has not provided any Stock Option Scheme to the employees.

9. TRANSFER TO INVESTOR EDUCATION AND PROTECTION FUND (IEPF)

Pursuant to Section 124(6) of the Companies Act, 2013, all shares in respect of which Dividend has not been paid or claimed for seven consecutive years or more shall be transferred by the company in the name of Investor Education and Protection Fund ("IEPF").

However the company has not declared any dividend in last seven years pursuant to which transferring unclaimed shares / dividend is not application to the Company.

10. CREDIT RATING

As your company has not availed any credit facility requiring credit rating. Hence, the company did not obtain credit rating.

11. PENALTIES / PUNISHMENT/ COMPOUNDING OF OFFENCES

During the financial year 2025-26, no penalties have been imposed on the company by any regulatory authorities.

12. BOARD OF DIRECTORS AND KEY MANAGERIAL PERSONAL

Your Company has a broad-based Board of Directors with composition of Non-Executive, Executive and Independent Directors in compliance with SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as well as the Companies Act, 2013. The composition of Board of Directors as on March 31, 2026 is as follows:

Name of Director/KMP	Category/Designation of Directors
Mr. Yogeshh Goel (DIN: 06821170)	Whole-time director (Executive)

Mr. Abdur Rauf Rahmani (DIN: 06821179)	Whole-time director (Executive)
Mr. Saurabh Kathuria (DIN: 06821189)	Whole-time director (Executive)
Ms. Sampath Ramesh Iyengar Amudha (DIN: 00231268)	Independent Director (Non-Executive)
Mr. Jagdish Prasad (DIN: 01099679)	Independent Director (Non-Executive)
Mr. Ashish Kansal (DIN: 10753913)	Independent Director (Non-Executive)
Ms. Zareen Anis	Chief Financial officer (CFO)
Ms. Shakshi	Company Secretary and Compliance Officer

Changes in Board of Directors

During the year under review, there is no change in the composition of the Board of Directors of the Company.

Cessation of Directors

During the year under review, there is no cessation in the Board of Directors of the company.

Appointment of Key Managerial Personal

- The Board of Directors of the Company had appointed Ms. Zareen Anis (PAN **DCZPA0070G**) as Chief Financial Officer (CFO) and Key Managerial Personnel (KMP) of the Company w.e.f. 04th December, 2025.

Cessation of Key Managerial Personal

- Mr. Nikhil Jain (PAN: AHHPJ0974G), resigned from the post of CFO of the Company w.e.f. 03rd December, 2025.

The Board places on record its appreciation for the dedicated efforts contributed by his during his tenure as CFO of the Company.

Director Retiring by Rotation

Pursuant to Section 152 (6) of the Companies Act, 2013 and in terms of the Articles of Association of your Company, Mr. Yogeshh Goel (DIN: 06821170) Director of your Company, retires by rotation at the forthcoming Annual General Meeting and being eligible, offers himself for reappointment, the details as required by Regulation 36(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and as per Secretarial Standard, are given in the Notice convening the ensuing 28th AGM.

13. DECLARATION BY INDEPENDENT DIRECTORS

All Independent Directors have given declarations that they meet the criteria of independence as laid down in Section 149(6) of the Companies Act, 2013 and applicable SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Further, the Independent Directors have also submitted their declaration in compliance with the provision of Rule 6 (3) of Companies (Appointment and Qualification of Directors) Rules, 2014, which mandated the inclusion of an Independent Director's name in the data bank of Indian Institute of Corporate Affairs ("IICA") for a period of one year or five years or life time till they continue to hold the office of an independent director.

None of the directors of your Company are disqualified under the provisions of Section 164 (2) of the Companies Act, 2013. Your directors have made necessary disclosures, as required under various provisions of the Companies Act, 2013 and the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

14. ANNUAL BOARD EVALUATION

The annual performance evaluation of the Independent Directors and Board, KMP, Committees i.e. Audit, Stakeholders Relationship and Nomination & Remuneration Committees was carried by the entire Board and the annual performance evaluation of Board as a whole, non – Independent Directors was carried out by the Independent Directors.

The annual performance evaluation was carried out in accordance with the criteria laid down in the Nomination and Remuneration Policy of your Company and as mandated under the Companies Act, 2013 and the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, as amended from time to time.

The Board of Directors expressed their satisfaction with the evaluation process.

15. BOARD OF DIRECTORS MEETINGS & ITS COMMITTEES

During the financial year ended 31st March, 2026, Ten (10) Board Meetings were conducted on, 04th April 2025, 04th April 2025, 17th April 2025, 30th May 2025, 18th July 2025, 05th September 2025, 06th October 2025, 14th November 2025, 04th December 2025 and 09th January 2026. The maximum interval between any two meetings did not exceed 120 days.

Committees of Board:

1. Audit Committee

The Company has constituted Audit Committee, in alignment with provisions of Section 177 of the Companies Act, 2013 and other applicable provisions and entrusted with the role and responsibility as per terms in line with applicable provisions of the Companies Act, 2013 and SEBI Listing Regulations, 2015, as amended. The composition of audit committee is as below:

Name of the Committee Members	Designation in the Committee
Mr. Jagdish Prasad	Chairman (Non-Executive Independent Director)
Ms. Sampath Ramesh Iyengar Amudha	Member (Non-Executive Independent Director)
Mr. Abdur Rauf Rahmani	Member (Executive Director)

The Committee held 3 meetings during the year i.e, 29th May 2025, 28th August 2025 and 10th November 2025. All the recommendations made by the Audit Committee, if any during the year were accepted by the Board.

2. Stakeholder's Relationship Committee

The Company has constituted Stakeholders Relationship Committee, in alignment with provisions of Section 178 of the Companies Act, 2013 and other applicable provisions and entrusted with the roles and responsibility as per terms in line with applicable provisions of the Companies Act, 2013 and SEBI Listing Regulations, 2015, as amended.

The composition of Stakeholder's Relationship Committee is as below:

Name of the Committee Members	Designation in the Committee
Mr. Jagdish Prasad	Chairman (Non-Executive Independent Director)
Ms. Sampath Ramesh Iyengar Amudha	Member (Non-Executive Independent Director)
Mr. Abdur Rauf Rahmani	Member (Executive Director)

The Committee held 2 meetings during the year i.e, 28th May 2025 and 04th October 2025. All the recommendations made by the Stakeholder's Relationship Committee, if any during the year were accepted by the Board.

3. Nomination and Remuneration Committee

The Company has constituted Nomination & Remuneration Committee, in alignment with provisions of Section 178 of the Companies Act, 2013 and other applicable provisions and entrusted with the responsibility as per terms in line with applicable provisions of the Companies Act, 2013, SEBI Listing Regulations, 2015, as amended and other applicable regulations, if any.

The composition of Nomination & Remuneration Committee is as below:

Name of the Committee Members	Designation in the Committee
Mr. Ashish Kansal	Chairman (Non-Executive Independent Director)
Mr. Jagdish Prasad	Member (Non-Executive Independent Director)
Ms. Sampath Ramesh Iyengar Amudha	Member (Non-Executive Independent Director)

The Committee held 4 meetings during the year i.e, 28th May 2025, 27th August 2025, 04th October 2025 and 03rd December 2025. All the recommendations made by the Nomination & Remuneration Committee during the year were accepted by the Board.

16. GENERAL MEETINGS

During the year under review, the following General Meeting was held, the details of which are given as under:

S No.	Type of Meeting	Date of Meeting
1	Annual General Meeting	Monday, 29th September 2025

17. PARTICULARS OF EMPLOYEES:

During the year, there was no employee in receipt of remuneration in excess of limit prescribed in the Rule 5 (2) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014. The prescribed particulars of Employees as required under Section 197 (12) of the Act read with Rule 5(1) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 is attached as "**ANNEXURE I**" and form part of this Report.

There is no employee in the Company drawing remuneration aggregating to Rs. 8.50 lacs or above per month or Rs. 1.02 crore or above per annum.

18. DIRECTORS' RESPONSIBILITY STATEMENT

To the best of their knowledge and belief and according to the information and explanations obtained by them, your Directors make the following statements in terms of Section 134(3)(c) of the Companies Act, 2013:

a) that in the preparation of the Annual Financial Statements for the year ended 31st March, 2026, the applicable accounting standards have been followed along with proper explanation relating to material departures, if any;

b) that such accounting policies have been selected and applied consistently and judgment and estimates have been made that are reasonable and prudent so as to give a true and fair view of the state of affairs of your Company at the end of the financial year and of the profit and loss of the company for that period;

c) that proper and sufficient care has been taken for the maintenance of adequate accounting records in accordance with the provisions of the Companies Act, 2013 for safeguarding the assets of your Company and for preventing and detecting fraud and other irregularities;

d) that the Annual Financial Statements have been prepared on a going concern basis;

e) that proper internal financial controls were in place and that the financial controls were adequate and were operating effectively.

f) that systems to ensure compliance with the provisions of all applicable laws were in place and were adequate and operating effectively

19. INTERNAL FINANCIAL CONTROLS

Pursuant to Rule 8(5)(viii) of Companies (Accounts) Rules, 2014, the Company has an adequate internal financial control system commensurate with the size of its business operations.

20. SUBSIDIARIES, JOINT VENTURES AND ASSOCIATE COMPANIES

During the year under review, your company did not have any Subsidiary/Joint Venture/Associate Company of the Company.

21. COMPANIES WHICH HAVE BECOME OR CEASED TO BE THE SUBSIDIARIES / JOINT VENTURES / ASSOCIATE COMPANIES DURING THE YEAR

NIL

22. DISCLOSURE OF ACCOUNTING TREATMENT

The Company has followed the Accounting Standards specified under the Companies (Accounts) Rules, 2014 (as amended) to the extent applicable, in the preparation of the financial statements.

23. POLICIES

The Board of Directors of the Company have from time to time framed and approved various Policies in pursuance of the Companies Act, 2013 and the Listing Agreement/ SEBI (LODR) Regulations, 2015. These Policies and Codes are reviewed by the Board and are updated, if required. The following policies have been framed and are published in the Company's website.

- Code for Independent Directors.
- Policy for determination of Materiality of Events.
- Policy for Preservation of Documents.
- Policy on Sexual Harassment of Women at Workplace.
- UPSI Policy.
- Vigil Mechanism / Whistle Blower Policy.
- Terms and Conditions of Appointment of Independent Directors.
- Nomination and Remuneration Policy.
- Policy on Archival of Documents.
- Policy on CSR (Corporate Social Responsibility)

24. PREVENTION OF INSIDER TRADING

The Company has adopted a code for prevention of insider trading with a view to regulate trading and securities by the Directors and designated employees of the Company. The code requires preclearance for dealing in the Company's securities and prohibits the purchase or sale of Company's Securities while in possession of unpublished price sensitive information and during the period when the trading window is closed. The company maintains a structured digital database called "PIT Archive" software wherein the details of all the designated persons are being captured in compliance with Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015

25. DECLARATION OF COMPLIANCE WITH CODE OF CONDUCT UNDER SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015

All the Directors and Senior Management personnel of the Company have affirmed compliance with the Code of Conduct, as applicable to them, for the financial year ended 31st March, 2026, if applicable.

26. PARTICULARS OF LOANS, GUARANTEES OR INVESTMENTS UNDER SECTION 186

There was no loan given or guarantee given or investment made or security provided pursuant to Section 186 of the Companies Act, 2013, during the year under review and hence, the said provisions are not applicable.

27. DETAILS OF LOANS AVAILED FROM DIRECTORS OR THEIR RELATIVES

The Company has not availed any loans from its Directors or from their relatives during the financial year. Hence, the details required under Clause (viii) of Rule 2 of Companies (Acceptance of Deposits) Rules, 2014, are not given. The details of other loans/borrowings obtained by the company are given in the financial statements of the company.

28. PARTICULARS OF CONTRACTS OR ARRANGEMENTS MADE WITH RELATED PARTIES

During the financial year 2025-26 the contracts and arrangements entered by the Company with related parties were on an "arm's length" basis and in the ordinary course of business. There are no materially significant related party transactions made by the Company with Promoters, Directors, Key Managerial Personnel or other designated persons, which may have a potential conflict with the interests of the Company at large. The details of contracts or arrangements with related parties entered during the year are given in a separate report as "**ANNEXURE-II**".

29. CORPORATE SOCIAL RESPONSIBILITY INITIATIVES

Corporate Social Responsibility (CSR) is an initiative brought in by the Ministry of Corporate Affairs whereby every company having net worth of rupees 500 Crores or more, or turnover of rupees 1000 Crores or more or a net profit of rupees 5 Crores or more during the immediately preceding financial year is mandated to serve the society by contributing at least 2% of the average net profits of the Company made during the three immediately preceding financial years in various CSR activities as defined in Schedule VII of the Companies Act, 2013.

Pursuant to clause (o) of sub-section (3) of section 134 of the Companies Act, 2013 read with Rule 9 of the Companies (Corporate Social Responsibility) Rules, 2014, the Company's CSR and Affirmative Action Programmers are briefed in the **"ANNEXURE III"**:

30. CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION, FOREIGN EXCHANGE EARNINGS AND OUTGO

Conservation of Energy, Technology Absorption and Foreign Exchange Earnings and Outgo

a) Conservation of Energy:

i) The step taken or impacts on conversation of energy – NIL
ii) The steps taken by the Company for utilizing alternative sources of energy – NIL
iii) The capital investment on energy conservation equipment's – NIL

The Company is not utilizing power for any of the activities of the Company except power used for office purposes. Hence, no energy conservation measures are required.

b) Technology Absorption, Adaptation and Innovation:

The Company continues to use the latest technologies for improving the productivity and quality of its services and products. The Company's operations do not require significant import of technology.

c) Foreign Exchange Earnings and Outgo:-

(Amount in Rs. Lakhs)

Particulars	2025-26	2024-25
Earning	370.52	358.45
Outgo	4.58	Nil

31. DEVELOPMENT AND IMPLEMENTATION OF A RISK MANAGEMENT POLICY

A detailed exercise is being carried out to identify, evaluate, manage and monitor both business and non-business risk. The Board periodically reviews the risks and suggests steps to be taken to control and mitigate the same through a properly defined framework. Your Company actively stimulates entrepreneurship throughout the organization and encourages its people to identify and seize opportunities. The current economic environment, in combination with significant growth ambitions of it, carries an evolving set of risks. Your Company recognizes that these risks need to be managed to protect its customers, employees, shareholders and other stakeholders, to achieve its business objectives and enable sustainable growth. Risk and opportunity management is therefore a key element of the overall strategy. This section provides an overview of the key strategic risks and control framework, and its approach to risk management

32. VIGIL MECHANISM / WHISTLE BLOWER POLICY

Pursuant to the provisions of Section 177(9) of the Companies Act, 2013 read with Rule 7 of the Companies (Meetings of its Board and its Powers) Rules, 2014 the Company has an established Policy on Vigil Mechanism for Directors / Employees and other stakeholders of the Company to report concerns about unethical behaviors, actual or suspected fraud, or violation of the Company's Code of conduct or ethics policy. The policy also provides a direct access to the Chairman of the Audit Committee to make protective disclosures to the management about the grievances or violation of the Company's code of conduct. The Vigil Mechanism/Whistle Blower Policy is available on the website of the Company at https://infonative.net/investor_relations

33. SIGNIFICANT AND MATERIAL ORDERS PASSED BY THE REGULATORS OR COURTS

There are no significant material orders passed by the Regulators / Courts which would impact the going concern status of your Company and its future operations.

34. STATUTORY AUDITORS:

Pursuant to the provisions of section 139 and all other applicable provisions, if any of the Companies Act, 2013, and the rules framed thereunder, as amended from time to time on recommendation of Audit Committee, and as approved by Board, the members of the company have approved the appointment of M/s Kailash Chand Jain & Co. Chartered Accountants, New Delhi (FRN: 112318W), as Statutory Auditors of the Company, at their 26th Annual General Meeting held on 25th July, 2024, to hold office for a period of 5 (five) consecutive years commenced from the conclusion of the 26th Annual General Meeting till the conclusion of the 31st Annual General Meeting of the Company to be held for the financial year 2028-2029.

35. STATUTORY AUDITORS' OBSERVATIONS

The Statutory Auditors' Report for the Financial Year 2025-26 does not contain any qualification, reservation or adverse remarks and the same is enclosed with the audited financial statements in this Annual Report

36. SECRETARIAL AUDITOR

M/s Y K & ASSOCIATES, Company Secretary in practice having CP no. 13775 was appointed by the Board of Directors as Secretarial Auditor of the Company for a term of five consecutive years from the financial years 2025-26 to 2029-30 pursuant to Section 204 of the Companies Act, 2013.

The Secretarial Audit Report submitted by him in the prescribed form MR-3 is annexed as "**ANNEXURE-IV**" and forms part of this report. There are no qualifications, reservations, adverse remarks or disclaimer by the Secretarial Auditor in the Report issued by him for the financial year 2025-26 which call for any explanation from the Board of Directors.

37. INTERNAL AUDITOR

The Company has in place an adequate internal audit framework to monitor the efficacy of the internal controls with the objective of providing to the Board, an independent, objective and reasonable assurance on the adequacy and effectiveness of the Company's processes. M/s. Gupta Atul & Co., Chartered Accountants (FRN: 029126N) was appointed as Internal Auditor of the Company for the financial year 2025-26. The Internal Audit function develops an audit plan for the Company, which inter-alia, covers core business operations as well as support functions and is reviewed and approved by the Board on an annual basis. The internal audit approach verifies compliance with the operational and system related procedures and controls.

Significant audit observations are presented to the Board, together with the status of the management actions and the progress of the implementation of the recommendations on a regular basis.

38. COST RECORDS/COST AUDITOR

Maintenance of cost records and requirement of cost audit as prescribed under the provisions of Section 148(1) of the Act are not applicable for the business activities carried out by the Company.

39. DETAILS IN RESPECT OF FRAUDS REPORTED BY AUDITORS UNDER SUB-SECTION (12) OF SECTION 143 OTHER THAN THOSE WHICH ARE REPORTABLE TO THE CENTRAL GOVERNMENT

The Statutory Auditors have stated that, no fraud by the Company or no material fraud on the Company by its officers and employees had been noticed or reported during the year.

40. COMPLIANCE OF SECRETARIAL STANDARDS

The Board of Directors affirms that your Company has complied with the applicable Secretarial Standards (SS) issued by the Institute of Companies Secretaries of India (SS1 and SS2), respectively relating to Meetings of the Board, its Committees and General Meeting, which have mandatory application during the year under review.

41. ANNUAL RETURN

Pursuant to the provisions of Section 134(3)(a) and Section 92(3) of the Act, as amended, read with Rule 12 of the Companies (Management and Administration) Rules, 2014, the Annual Return of the Company for the Financial Year ended 31st March, 2026, is also available on website of the Company and can be accessed through https://infonative.net/investor_relations .

42. CERTIFICATES APPLICABILITY

The following certifications are applicable to the Company for the financial year ended 31st March, 2026:

- MD/CFO Certification (Under regulation 17(8) of SEBI (LODR) Regulations, 2015),
- Certificate of Compliance With The Code Of Conduct Policy [Regulation 34(3) read with Schedule V (Part D) of the SEBI (LODR) Regulations, 2015,
- Certificate on Non-Disqualification of Directors (Pursuant to Regulation 34(3) and Schedule V Para C Clause (10) (i) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015)

The aforesaid certificates are attached as **“ANNEXURE-V”** to and form part of this Annual Report.

43. MANAGEMENT DISCUSSION AND ANALYSIS REPORT

As required under Schedule V (B) of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, report on “Management Discussion and Analysis” is attached as **“ANNEXURE VI”** and form part of this Annual Report.

44. CORPORATE GOVERNANCE REPORT

The Equity Shares of the Company are listed on the SME platform of BSE Limited. Pursuant to Regulation 15(2) SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015 the compliance with the Corporate Governance provision as specified in Regulation 17 to 27 and clause (b) to (i) of sub regulations (2) of regulation 46 and par as C, D and E of Schedule V of SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015 shall not apply. Hence the above disclosures are not applicable to your Company.

45. DISCLOSURE UNDER THE SEXUAL HARASSMENT OF WOMEN AT WORKPLACE (PREVENTION, PROHIBITION AND REDRESSAL) ACT, 2013

Your Company believes in providing a safe, supportive and friendly workplace environment – a workplace where our values come to life through the supporting behaviors. Positive workplace environment and a great employee experience are integral part of our culture. Your Company believes in providing and ensuring a workplace free from discrimination and harassment based on gender.

An Internal Complaints Committee has been constituted in line with the Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013. No complaint was raised and pending as on 01st April, 2025 and no complaint has been raised during the financial year ended 31st March, 2026.

46. COMPLIANCE UNDER THE MATERNITY BENEFIT ACT, 1961:

The Company has complied with the applicable provisions of the Maternity Benefit Act, 1961. All eligible women employees have been extended the benefits as prescribed under the Act. The Company remains committed to supporting working mothers and promoting a gender-inclusive workplace

47. GREEN INITIATIVE:

In commitment to keep in line with the Green Initiatives and going beyond it, electronic copy of the Notice of 28th Annual General Meeting of the Company including the Annual Report for FY 2025-26 are being sent to all Members whose e-mail addresses are registered with the Company / Depository Participant(s).

48. AGREEMENTS BINDING LISTED ENTITIES

Pursuant to Regulation 30A of the SEBI (Listing Obligation and Disclosure Requirement) Regulations, 2015, during the financial year, no agreement has been entered or executed by the shareholders, promoters, promoter group entities, related parties, Directors, key managerial personnel and employees of the Company or its subsidiaries among themselves or with the Company or with a third party, solely or jointly, which, either directly or indirectly or potentially or whose purpose and effect is to, impact the management or control of the Company or impose any restriction or create any liability upon the Company.

49. INSOLVENCY AND BANKRUPTCY CODE

Your Company confirms that no application against the Company has been filed or is pending under the Insolvency and Bankruptcy Code 2016 during the year under review. Your Company further confirms there are no past applications or proceedings under the Code.

50. DISCLOSURES WITH RESPECT TO DEMAT SUSPENSE ACCOUNT / UNCLAIMED SUSPENSE ACCOUNT AS PER PARA F OF SCHEDULE V OF SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015

Particulars	Remarks
Aggregate number of shareholders and the outstanding shares in the suspense account lying at the beginning of the year	Nil
Number of shareholders who approached listed entity for transfer of shares from suspense account during the year	
Number of shareholders to whom shares were transferred from suspense account during the year	
Aggregate number of shareholders and the outstanding shares in the suspense account lying at the end of the year	
The voting rights on these shares shall remain frozen till the rightful owner of such shares claims the shares	

51. SEBI COMPLAINTS REDRESS SYSTEM (SCORES)

Investors' complaints are processed in a centralised web-based complaints redress system. The salient features of this system are: a centralised database of all complaints, online upload of Action Taken Reports (ATRs) by the concerned companies, and online viewing by investors of the actions taken on the complaint and its current status. The Company regularly redresses investor complaints, if any, through SCORES within the stipulated time.

During the financial year ended 31st March, 2026, the Company received **4 (four) investor complaints**, all of which were resolved within the prescribed timelines. There were **no complaints pending** as on 31st March, 2026.

The status of investor complaints during the year is as under:

Complaints at the beginning of the year	**Received during the year**	**Resolved during the year**	**Pending at the end of the year**
Nil	4	4	Nil

52. ONE TIME SETTLEMENT WITH BANKS

The Company has borrowed funds/monies from banks or financial institutions as shown in the financial statements of the company. However, there is no instance of any one-time settlement with the banks or financial institutions.

53. LISTING AND DEMATERIALISATION

The Equity Shares of the Company are listed on the BSE Limited. The Shareholders are requested to convert their holdings to dematerialized form, if any, to derive its benefits by availing the demat facility provided by NSDL and CDSL.

54. DISCLOSURE REGARDING EXERCISE OF VOTING RIGHTS BY EMPLOYEES UNDER SECTION 67(3) OF COMPANIES ACT, 2013

No employee is holding any shares in the Company and hence, the disclosure required under Section 67(3)(c) of the Companies Act, 2013, read with Rule 16(4) of Companies (Share Capital and Debentures) Rules, 2014, in respect of voting rights not exercised directly by them is not given. Further, the Company, during the financial year, did not advance any money to any person for subscribing shares of the Company.

55. ACKNOWLEDGEMENTS

The Directors wish to place on record their appreciation to the whole hearted help and co-operation the Company has received from the business associates, partners, vendors, clients, government authorities, and bankers of the Company. The relations between the management and the staff were cordial during the year under review. The Company also wishes to put on record the appreciation of the work done by the staff. Your Directors appreciate and value the trust imposed upon them by the members of the Company.

56. CAUTIONARY STATEMENT

Statements in the Board's Report and the Management Discussion & Analysis describing your Company's objectives, expectations or forecasts may be forward-looking within the meaning of applicable securities laws and regulations. Actual results may differ materially from those expressed in the statement.

On behalf of the Board
For Infonative Solutions Limited

SD/-	SD/-
Saurabh Kathuria	Abdur Rauf Rahmani
Whole-Time Director	Whole-Time Director
DIN: 06821189	DIN: 06821179

Place: New Delhi
Date: 01.09.2026

ENCLOSURES:

ANNEXURE I	: Statement of Particulars as per Rule 5 (1) of the Companies
ANNEXURE II	: Particulars of prescribed contracts / arrangements with related parties in Form AOC-2
ANNEXURE III	: Corporate Social Responsibility Report
ANNEXURE IV	: Secretarial Audit Report in form MR-3
ANNEXURE V	: Certificates Applicability
ANNEXURE VI	: Management Discussion and Analysis Report

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<u>ANNEXURE I</u>

STATEMENT OF PARTICULARS AS PER RULE 5 (1) OF THE COMPANIES (APPOINTMENT AND REMUNERATION OF MANAGERIAL PERSONNEL) RULES, 2014

DISCLOSURES PERTAINING TO REMUNERATION AND OTHER DETAILS AS REQUIRED UNDER SECTION 197(12) READ WITH RULE 5 OF COMPANIES (APPOINTMENT & REMUNERATION OF MANAGERIAL PERSONNEL) RULES, 2014

The ratio of the remuneration of each Director to the median remuneration of the employees of the Company for the financial year and the percentage increase in remuneration of each Director, Chief Financial Officer, Chief Executive Officer, Company Secretary or Manager, if any, in the financial year;

<u>PARTICULARS OF EMPLOYEES</u>

The ratio of the remuneration of each Director to the median employee's remuneration and other details in terms of Section 197 (12) of the Companies Act, 2013 read with Rule (5) (1) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014:

1. The Ratio of the remuneration of each Director and Key Managerial Personnel to the median remuneration of the employees of the Company for the financial year ended March 31,2026:

S No	Director/KMP	Designation	Remuneration (Rs. In Lakhs)	Ratio to median Remuneration of employees
1.	Mr. Yogeshh Goel	Whole-time director (Executive)	20.52	2.90 : 1
2.	Mr. Abdur Rauf Rahmani	Whole-time director (Executive)	45.00	6.36 : 1
3.	Mr. Saurabh Kathuria	Whole-time director (Executive)	60.84	8.59 : 1
4.	Ms. Sampath Ramesh Iyengar Amudha*	Independent Director (Non-Executive)	Nil	0 : 1
5.	Mr. Jagdish Prasad	Independent Director (Non-Executive)	Nil	0 : 1
6.	Mr. Ashish Kansal	Independent Director (Non-Executive)	Nil	0 : 1
7.	Mr. Nikhil Jain*	Chief Financial officer (CFO)	4.01	0.57: 1

8.	Ms. Shakshi	Company Secretary and Compliance Officer	3.68	0.52 : 1
9.	Ms. Zareen Anis**	Chief Financial officer (CFO)	3.60	0.51 : 1

Note: The median remuneration of the employees of the Company for the financial year ended March 31, 2026 was ₹7.08 Lakhs. The median has been computed considering the remuneration of employees who were in employment for the whole of the financial year

* Mr. Nikhil Jain has resigned w.e.f. 03/12/2025
**Ms. Zareen Anis was appointed w.e.f. 04/12/2025

Sitting fee was paid the Independent Directors during the financial year under review. The independent Directors are paid sitting fees and the difference in payment of sitting fee depends upon the number of meeting held and attended during the period under review.

2. The percentage increase in remuneration of each Director, Chief Financial Officer, Chief Executive Officer, Company Secretary or Manager, if any, in the financial year

S No	Director/KMP	Designation	Annual [%] Increase in remuneration in the & KMPs other than Directors financial year 2025- 2026
1.	Mr. Yogeshh Goel	Whole-time director (Executive)	Nil
2.	Mr. Abdur Rauf Rahmani	Whole-time director (Executive)	Nil
3.	Mr. Saurabh Kathuria	Whole-time director (Executive)	Nil
4.	Mr. Nikhil Jain	CFO	Not comparable *
5.	Ms. Shakshi	Company Secretary & Compliance Officer	53.33%
6.	Ms. Zareen Anis	CFO	Not applicable **

** Mr. Nikhil Jain served as CFO for part of both financial years (appointed w.e.f. February 24, 2025 and resigned w.e.f. December 03, 2025); accordingly, a meaningful percentage increase in remuneration cannot be computed.*

*** Ms. Zareen Anis was appointed as CFO w.e.f. December 04, 2025; therefore, the question of increase in remuneration does not arise*

The remuneration of the Executive (Whole-time) Directors remained unchanged as compared to the previous financial year.

The other directors are receiving remuneration in professional capacity and sitting fees during the financial year ended March 31, 2026.

3. The percentage increase in the median remuneration of employees in the financial year ended March 31,2026: - The median remuneration of the employees of the Company for the year stood at ₹7.08 Lakhs, as against ₹4.51 Lakhs in the previous financial year, reflecting an increase of approximately 57%. The increase in the median remuneration is primarily attributable to a change in the employee mix and headcount composition during the year, rather than to across-the-board salary revisions.

4. The number of permanent employees on the rolls of Company: There are 212 permanent employees on the rolls of the Company, out of which there are 131 male and 81 females.

5. Average percentile increases already made in the salaries of employees other than the managerial personnel in the last financial year and its comparison with the percentile increase in the managerial remuneration and justification thereof and point out if there are any exceptional circumstances for increase in the managerial remuneration:

   The average increase in the remuneration of employees other than the managerial personnel during the financial year was 7.82%. The remuneration of the managerial personnel (Whole-time Directors) remained unchanged during the year. There were no exceptional circumstances warranting any increase in the managerial remuneration.

6. Affirmation that the remuneration is as per the remuneration policy of the Company: It is hereby affirmed that the remuneration paid is as per the Remuneration Policy, applicable for Directors, Key Managerial Personnel, and other employees, adopted by the Company.

   The substantial reduction in Director Remuneration is justified on the following grounds:

- **Performance Review**: The Board undertook a comprehensive review of executive performance in light of the company's financial results for FY 2025–26.

- **Cost Optimization**: In line with industry challenges and internal restructuring, the Board decided to reduce executive compensation to preserve capital and ensure sustainable operations.

- **Equity and Morale**: The reduction aligns with principles of fairness, especially as the median employee remuneration remained largely stable.

- **Governance and Transparency**: The move reinforces the Board's commitment to prudent corporate governance and stakeholder trust.

On behalf of the Board
For Infonative Solutions Limited

SD-	SD/-
Saurabh Kathuria	Abdur Rauf Rahmani
Whole-Time Director	Whole-Time Director
DIN: 06821189	DIN: 06821179

Place: New Delhi
Date: 01.09.2026

ANNEXURE II

Form AOC-2

(Pursuant to clause (h) of sub-section (3) of section 134 of the Act and Rule 8(2) of the Companies (Accounts) Rules, 2014)

All related party transactions that were entered into during the financial year were on an arm's length basis and were in the ordinary course of business.

1. **Details of contracts or arrangements or transactions not at arm's length basis: Nil**

2. **Details of material contracts or arrangement or transactions at arm's length basis:**

(Amount in Lakhs)

Name(s) of the related party and nature of relationship	Nature of contracts/arrangement/transactions	Duration of the contracts / arrangements/transactions	Salient terms of the contracts or arrangements or transactions including the value, if any:	Date(s) of approval by the Board, if any:	Amount paid as advances, if any:
Mr. Yogeshh Goel (Whole-time director)	Director Remuneration	12 Months	20.52	08.05.2024	
Mr. Saurabh Kathuria (Whole-time director)	Director Remuneration	12 Months	60.84	08.05.2024	
Mr. Abdur Rauf Rahmani (Whole-time director)	Director Remuneration	12 Months	45.00	08.05.2024	
Mr. Nikhil Jain (Chief Financial Officer)	Salary	8 Months	4.01	08.05.2024	
Ms. Shakshi (Company Secretary)	Salary	12 Months	3.68	08.05.2024	

Ms. Zareen Anis (Chief Financial Officer)	Salary	04 Months	3.60	08.05.2024	
Infonative Solutions INC (Enterprise over which the Key Managerial Personnel exercise control)	Revenue receipts	12 Months	248.04	08.05.2024	

On behalf of the Board
For Infonative Solutions Limited

SD/-
Saurabh Kathuria
Whole-Time Director
DIN: 06821189

SD/-
Abdur Rauf Rahmani
Whole-Time Director
DIN: 06821179

Place: New Delhi
Date: 01.09.2026

ANNEXURE III

Annual Report on CSR activities

1) Brief outline of the Company's CSR policy

The company believes in the development for promoting education including basic education, special education and empowerment enhancing vocational skills scholarships, increasing access to education and higher education.

This policy is aimed at continuing and enhancing the Company's initiative, and clearly defines the broad guidelines & framework for implementation, along with the responsibilities to ensure the same.

CSR, in its true sense, is the alignment of business operations with social values. Its take into account the interests of stakeholder in the company's business policies and actions.

To achieve the ultimate objective of CSR and based on the Company's area of working and for a healthy society where the Company can make contribution towards better life, we propose the following activities specified under schedule VII of Companies Act 2013 and the rules made Thereunder;

- Promoting basic primary education
- Promoting education including special education
- Contributions to the Prime Minister's National Relief Fund;
- Any activity falling under Schedule VII of Companies Act, 2013
- Any other activity related to CSR.

2) Composition of the CSR Committee: The provisions of constituting the CSR committee is not applicable to the company.

3) Provide the web-link where Composition of CSR committee, CSR Policy and CSR projects approved by the board are disclosed on the website of the company: https://infonative.net/investor_relations

4) Provide the executive summary along with web-link(s) of Impact Assessment of CSR Projects carried out in pursuance of sub-rule (3) of rule 8, if applicable**: Not Applicable for the financial year under review**.

5) a) Average net profit of the company as per section 135(5): **Rs.36,239,910.80**

(b) Two percent of average net profit of the company as per section 135(5): **Rs.724,798**

(c) Surplus arising out of the CSR projects or programmes or activities of the previous financial years: **NIL**

(d) Amount required to be set off for the financial year, if any: **NIL**

(e) Total CSR obligation for the financial year [(b)+(c)-(d)]: **Rs. 724,798**

6. (a) Amount spent on CSR Projects (both Ongoing Project and other than Ongoing Project): **Rs. 7,25,027**

(b) Amount spent in Administrative Overheads: **NIL**

(c) Amount spent on Impact Assessment, if applicable. **N.A.**

(d) Total amount spent for the Financial Year [(a)+(b)+(c)]. **Rs. 7,25,027**

(e) CSR amount spent or unspent for the financial year:

Total Amount Spent for the Financial Year (2025-26) (In Rs.)	**Amount Unspent in Rs.**				
	Total Amount transferred to Unspent CSR Account as per Section 135(6).		**Amount transferred to any fund specified under Schedule VII as per second proviso to section 135(5).**		
	Amount.	**Date of transfer.**	**Name of the Fund**	**Amount.**	**Date of transfer.**
7,25,027	-	-	-	-	-

(f) Details of CSR amount spent against ongoing projects for the financial year: Nil

(g) Details of CSR amount spent against other than ongoing projects for the financial year:

S.no	**Name of Project**	**Item from the list of activities in schedule VII of the Act.**	**Local area (Yes/ No**	**Location of the project**		**Amount spent for the project (In Rs.)**	**Mode of implementation Direct (Yes/No)**	**Mode of implementation Through implementing agency**	
				State	**District**			**Name**	**CSR Registration number**
1	Education and Skill Development	Promoting education, including	No	Uttarakhand	Haridwar	7,25,027	Yes	New Star Public Sewa Samiti	CSR00051974

	Programme	special education and employment enhancing vocation skills especially among children, women, elderly and the differently abled and livelihood enhancement projects.						Nagala Kubara	

(h) Excess amount for set-off, if any:

Sl. No.	Particular	Amount in Rs.
(i)	Two percent of average net profit of the company as per section 135(5)	7,24,798
(ii)	Total amount spent for the Financial Year	7,25,027
(iii)	Excess amount spent for the financial year [(ii)-(i)]	229
(iv)	Surplus arising out of the CSR projects or programmes or activities of the previous financial years, if any	N.A
(v)	Amount available for set off in succeeding financial years [(iii)-(iv)]	N.A

7 (a) Details of Unspent CSR amount for the preceding three financial years:

Sl. No.	Preceding Financial Year.	Amount transferred to Unspent CSR Account under section 135 (6) (in Rs.)	Balance Amount in Unspent CSR Account under subsection (6) of section 135 (in Rs.)	Amount spent in the reporting Financial Year (in Rs.).	Amount transferred to any fund specified under Schedule VII as per section 135(6), if any.	Amount remaining to be spent in succeeding financial years. (in Rs.)	Deficiency, if any

					Name of the Fund	Amount (in Lakhs Rs).	Date of transfer.		
-	-	-	-	-	-	-	-	-	-

8. Whether any capital assets have been created or acquired through Corporate Social Responsibility amount spent in the Financial Year:

☐ Yes ☑ No

If Yes, enter the number of Capital assets created/ acquired

Furnish the details relating to such asset(s) so created or acquired through Corporate Social Responsibility amount spent in the Financial Year:

Sl. No.	**Short particulars of the property or asset(s) [including complete address and location of the property]**	**Pin code of the property or asset(s)**	**Date of creation**	**Amount of CSR amount spent**	**Details of entity/ Authority/ beneficiary of the registered owner**	
(1)	(2)	(3)	(4)	(5)	(6)	

(All the fields should be captured as appearing in the revenue record, flat no, house no, Municipal Office/Municipal Corporation/ Gram panchayat are to be specified and also the area of the immovable property as well as boundaries)

9. Specify the reason(s), if the company has failed to spend two per cent of the average net profit as per section 135(5) - **N.A.**

On behalf of the Board
For Infonative Solutions Limited

SD/-	SD/-
Saurabh Kathuria	Abdur Rauf Rahmani
Whole-Time Director	Whole-Time Director
DIN: 06821189	DIN: 06821179

Place: New Delhi
Date: 01.09.2026

ANNEXURE IV

Form No. MR-3
Secretarial Audit Report
For the Financial year ended 2025-26
[Pursuant to section 204(1) of the Companies Act, 2013 and rule No.9 of the Companies (Appointment and Remuneration Personnel) Rules, 2014]

To,
The Members
INFONATIVE SOLUTIONS LIMITED
(Formerly Infonative Solutions Private Limited)
CIN: L72900DL1998PLC096508
Registered Office: 107, DLF South City Court, Saket, South Delhi, New Delhi, 110017

I, CS Yogesh Kumar, Practicing Company Secretary (FCS No. 11929, Certificate of Practice No. 13775 and Peer Review Certificate No. 4065/2023), have conducted the Secretarial Audit of the compliance of applicable statutory provisions and the adherence to good corporate practices by Infonative Solutions Limited (Formerly Infonative Solutions Private Limited) (hereinafter called the "Company"). Secretarial Audit was conducted in a manner that provided a reasonable basis for evaluating the corporate conducts/statutory compliances and expressing my opinion thereon.

Based on the verification of the Company's books, papers, minute books, forms, and returns filed and other records maintained by the Company and also the information provided by the Company, its officers, agents, and authorized representatives during the conduct of the secretarial audit, I hereby report that, in my opinion, the Company has, during the audit period covering the financial year ended 31st March, 2026 complied with the statutory provisions listed hereunder and also that the Company has proper Board-processes and compliance mechanism in place to the extent, in the manner and subject to the reporting made hereinafter.

I have examined the books, papers, minute books, forms and returns filed and other records maintained by the Company for the financial year ended on 31st March, 2026 according to the provisions of:

i. The Companies Act, 2013 (**the Act**) and the Rules made there under;

ii. The Securities Contracts (Regulation) Act, 1956 (**'SCRA'**) and the Rules made thereunder;

iii. The Depositories Act, 1996 and the Regulations and Bye-laws framed thereunder;

iv. Foreign Exchange Management Act, 1999 and the Rules and Regulations made thereunder to the extent of Foreign Direct Investment, Overseas Direct Investment and External Commercial Borrowings;

v. The following Regulations and Guidelines prescribed under the Securities and Exchange Board of India Act, 1992 (**'SEBI Act'**) to the extent applicable to the Company:-

a. The Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011;

b. The Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 1992 and SEBI (Prohibition of Insider Trading) Regulations, 2015;

c. The Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2009; ***(Not applicable to the Company during the period)***

d. The Securities and Exchange Board of India (Employee Stock Option Scheme and Employee Stock Purchase Scheme) Guidelines, 1999; ***(Not applicable to the Company during the period)***

e. The Securities and Exchange Board of India (Issue and Listing of Debt Securities) Regulations, 2008; ***(Not applicable to the Company during the period).***

f. The Securities and Exchange Board of India (Registrars to an Issue and Share Transfer Agents) Regulations, 1993 regarding the Companies Act and dealing with client;

g. The Securities and Exchange Board of India (Delisting of Equity Shares) Regulations, 2009 and; ***(Not applicable to the Company during the period).***

h. The Securities and Exchange Board of India (Buyback of Securities) Regulations, 1998; ***(Not applicable to the Company during the period).***

vi. The other Regulations & Guidelines of the Securities and Exchange Board of India to the extent as may be applicable to the Company.

I have relied on the representations made by the Company and its officers for the systems and mechanism formed by the Company for compliances under other applicable Acts, Laws and Regulations as specifically applicable to the Company.

I have also examined compliance with the applicable clauses of the followings:

(i) Secretarial Standards (SS–1 for Meetings of the Board of Directors, SS–2 for General Meetings and SS-3 for Dividend) issued by the Institute of Company Secretaries of India and notified by the Ministry of Corporate Affairs, to the extent and as may be applicable to the Company; and.

(ii) The Uniform Listing Agreement ('Listing Regulations') entered into by the Company with Bombay Stock Exchange of India Limited namely BSE pursuant to the Securities and

Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

During the financial year under review, the Company has complied with the provisions of the Act, Rules, Regulations, Guidelines, Standards, etc. mentioned above.

I further report that during the audit period, there were following specific events / actions, in pursuance of the above referred laws, rules, regulations, guidelines, etc., having major bearing on the company's affairs:

(a) Board of Directors, Key Managerial Personnel and Changes thereof:

During the financial year under review, there was no change in the composition of the Board of Directors of the Company. However, there were changes in the Key Managerial Personnel of the Company.

- Mr. Nikhil Jain (PAN: AHHPJ0974G), resigned from the post of CFO of the Company w.e.f. 03rd December, 2025.
- Ms. Zareen Anis (PAN DCZPA0070G) was appointed as the Chief Financial Officer (CFO) and Key Managerial Personnel (KMP) of the Company w.e.f. 04th December, 2025.

(b) Capital Structure and Changes thereof:

During the Financial Year under review, the Company allotted, on 04th, April 2025, pursuant to the Initial Public offer (IPO), 31,28,000 Equity Shares having a face value of Rs.1/- each at an Issue Price of Rs.79/- per Equity Share.

I further report that there are adequate systems and processes in the company commensurate with the size and operations of the company to monitor and ensure compliance with applicable laws, rules, regulations and guidelines.

I further report that during the audit period, there were no instances of:

I. Preferential /Right issue of shares / sweat equity
II. Redemption / buy-back of securities
III. Merger / amalgamation / reconstruction,
IV. Foreign technical collaborations

This report is to be read with the letter which is annexed as **Annexure –A** and forms an integral part of this report.

For Y K & Associates
Company Secretaries

SD/-
(Yogesh Kumar)
Proprietor
CP No: 13775

Date: 01.09.2026
Place: New Delhi
UDIN: **F011929H001313383**

"Annexure-A" To Form MR. 3

To,
The Members
INFONATIVE SOLUTIONS LIMITED
(Formerly Infonative Solutions Private Limited)
CIN: L72900DL1998PLC096508
Registered Office: 107, DLF South City Court, Saket, South Delhi,
New Delhi, 110017

Sub: Secretarial Audit for the Financial Year ended March 31, 2026 of even date is to be read with this letter

1) Maintenance of secretarial record is the responsibility of the management of the Company. My responsibility is to express an opinion on these secretarial records based on my audit.
2) I have followed the audit practices and processes as were appropriate to obtain reasonable assurance about the correctness of the contents of the Secretarial records. The verification was done on test basis to ensure that correct facts are reflected in secretarial records. I believe that the processes and practices we followed provide a reasonable basis for my opinion.
3) The minutes, documents, records and other information checked for the purpose of audit were received from the Company in soft copy and through electronic mail.
4) I have not verified the correctness and appropriateness of financial records and Books of Accounts of the Company.
5) Wherever required, I have obtained the Management representation about the compliance of laws, rules and regulations and happening of events etc.
6) The compliance of the provisions of Corporate and other applicable laws, rules, regulations, standards is the responsibility of management. My examination was limited to the verification of procedures on test basis.
7) The Secretarial Audit Report is neither an assurance as to the future viability of the Company nor of the efficacy or effectiveness with which the management has conducted the affairs of the Company.

For Y K & Associates
Company Secretaries

SD/-
(Yogesh Kumar)
Proprietor
CP No: 13775

Date: 01.09.2026
Place: New Delhi
UDIN: **F011929H001313383**

ANNEXURE V

CERTIFICATION BY THE CHIEF FINANCIAL OFFICER (CFO) ON FINANCIAL STATEMENTS OF THE COMPANY:

[Pursuant to Regulation 17(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015]

I, Zareen Anis, Chief Financial Officer of Infonative Solutions Limited, certify that:

1. I have reviewed the financial statements and the cash flow statement for the year ended March 31, 2026 and to the best of our knowledge and belief:

   a) These statements do not contain any materially untrue statement nor omit any material fact nor contain statements that might be misleading and

   b) These statements together present a true and fair view of the Company's affairs and are in compliance with the existing accounting standards, applicable laws and regulations.

2. There are, to the best of my knowledge and belief, no transactions entered into by the Company during the year, which are fraudulent, illegal or in violation of the Company's code of conduct;

3. I accept responsibility for establishing and maintaining internal controls. I have evaluated the effectiveness of the internal control systems of the Company and have disclosed to the auditors and the Audit Committee, deficiencies in the design or operation of internal controls, if any, of which I am aware and the steps that I have taken or propose to take to rectify the identified deficiencies

4 I have indicated, based on our most recent evaluation, wherever applicable, to the Auditors and the Audit Committee:

   i. significant changes, if any, in internal control over financial reporting during the year;
   ii. Significant changes, if any, in the accounting policies during the year and that the same have been disclosed in the notes to the financial statements; and
   iii. there were no instances of fraud of which I have become aware and the involvement therein, if any, of the management or an employee having a significant role in the Company's internal control system over financial reporting.

5. I affirm that I have not denied any employee, access to the Audit Committee of the Company (in respect of matters involving alleged misconduct) and that I have provided protection to whistle-blowers from unfair termination and other unfair or prejudicial employment practices.

On behalf of the Board
For Infonative Solutions Limited

SD/-
Zareen Anis
Chief Financial Officer
PAN: DCZPA0070G

Place: New Delhi
Date: 01.09.2026

DECLARATION FROM THE WHOLE-TIME DIRECTOR OF THE COMPANY REGARDING THE ADHERENCE TO THE CODE OF BUSINESS CONDUCT AND PRINCIPLES BY THE BOARD OF DIRECTORS AND SENIOR MANAGEMENT OF THE COMPANY

[Pursuant to Regulation 34(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015]

To,
The Members
INFONATIVE SOLUTIONS LIMITED
(Formerly Infonative Solutions Private Limited)
CIN: L72900DL1998PLC096508
Registered Office: 107, DLF South City Court, Saket, South Delhi,
New Delhi, 110017

On the basis of the written declaration received from the Members of the Board and Senior Management Personnel of the Company in terms of Part D of Schedule V read with Regulation 34(3) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), I do hereby certify that the Members of the Board of Directors and Senior Management Personnel of the Company have affirmed compliance with the Code of Business Principles and Conduct of the Company during the Financial Year ended 31st March, 2026.

On behalf of the Board
For Infonative Solutions Limited

SD/-
Saurabh Kathuria
Whole-Time Director
DIN: 06821189

Place: New Delhi
Date: 01.09.2026

CERTIFICATE OF NON-DISQUALIFICATION OF DIRECTORS

[Pursuant to Regulation 34(3) and Schedule V Para C Clause (10)(i) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015]

To,
The Members
INFONATIVE SOLUTIONS LIMITED
(Formerly Infonative Solutions Private Limited)
CIN: L72900DL1998PLC096508
Registered Office: 107, DLF South City Court, Saket, South Delhi,
New Delhi, 110017

I have examined the relevant registers, records, forms, returns and disclosures received from the Directors of Infonative Solutions Limited (Formerly Infonative Solutions Private Limited) (CIN - L72900DL1998PLC096508) and having its registered office at 107, DLF South City Court, Saket, South Delhi, New Delhi, 110017, (hereinafter referred to as the “Company”), for the purpose of issuing this Certificate, in accordance with Regulation 34(3) read with Schedule V Para C, Sub-clause 10(i) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended).

In my opinion and to the best of my information and according to the verifications (including Directors Identification Number (DIN) status at the portal www.mca.gov.in) as considered necessary and explanations furnished to me by the Company and its officers, I do hereby certify that none of the Directors on the Board of the Company as stated below for the financial year ended on 31st March 2026 have been debarred or disqualified from being appointed or continuing as Directors of Companies by the Securities and Exchange Board of India/Ministry of Corporate Affairs or any other Statutory Authority:-

S.no	Name of Director	DIN	Date of Appointment in Company
1	Mr. Yogeshh Goel	06821170	28/02/2014
2	Mr. Abdur Rauf Rahmani	06821179	28/02/2014
3	Mr. Saurabh Kathuria	06821189	28/02/2014
4	Ms. Sampath Ramesh Iyengar Amudha	00231268	28/08/2024
5	Mr. Jagdish Prasad	01099679	28/08/2024
6	Mr. Ashish Kansal	10753913	28/08/2024

Ensuring the eligibility for the appointment or continuity of every Director on the Board is the responsibility of the management of the Company. My responsibility is to express an opinion on these based on my verification. This certificate is neither an assurance as to the future viability of the Company nor of the efficacy or effectiveness with which the management has conducted the affairs of the Company.

For Y K & Associates
Company Secretaries

SD/-
(Yogesh Kumar)
Proprietor
CP No: 13775

Date: 01.09.2026
Place: New Delhi
UDIN: F011929H001313570

ANNEXURE VI

MANAGEMENT DISCUSSION & ANALYSIS REPORT

[Pursuant to Schedule V (B) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015]

The Management Discussion and Analysis Report has been prepared in accordance with the provisions of Regulation 34(2)(e) of the LODR Regulations, read with Schedule V(B) thereto, with a view to provide an analysis of the business and Financial Statements of the Company for F.Y. 2025-26 and should be read in conjunction with Company's financial statements, the Directors' report and other information included elsewhere in the Annual Report.

1. FORWARD LOOKING STATEMENT:

The report contains forward looking statements, identified by words like plans, will expect, will anticipate, intends, estimates, projects and so on. All statements that address expectations or projections about the future, but not limited to the company's strategy for growth, product development, market position, expenditure and financial results are forward looking statements. They are based on certain assumption and expectation of future events, the company cannot guarantee that these are accurate or will be realized. The company's actual results, performance or achievement could thus differ from those projected in any forward looking statements. The company assumes no responsibility to publicly amend, modify or revise any such statement on the basis of subsequent development, information or events.

2. INDIAN ECONOMY

India's growth momentum remained resilient through FY 2025-26 despite a turbulent global backdrop marked by geopolitical tensions and evolving trade dynamics. India retained its position as the fastest-growing major economy and, during the year, was confirmed as the world's fourth-largest economy, having surpassed Japan with nominal GDP crossing the USD 4 trillion mark — placing it behind only the United States, China and Germany.

As per the provisional estimates released by the Ministry of Statistics and Programme Implementation, India's real GDP grew by 7.7% in FY 2025-26, up from 7.1% in FY 2024-25 (under the revised national accounts series with 2022-23 as the base year). Growth was broad-based — the manufacturing sector expanded in double digits, the services sector (trade, hotels, transport and communication) recorded robust growth, and gross fixed capital formation strengthened, reflecting sustained investment activity and capacity creation.

Monetary policy turned decisively supportive of growth. The Reserve Bank of India reduced the policy repo rate by a cumulative 100 basis points during FY 2025-26 — from 6.25% to 5.25% — as part of a broader easing cycle of 125 basis points that commenced in February 2025, signalling the central bank's clear intent to lower borrowing costs, stimulate credit demand and revive economic activity. With headline inflation easing to multi-year lows, the RBI subsequently adopted a neutral stance and held the repo rate steady at 5.25%.

Infrastructure and capital expenditure remained a cornerstone of the Union Government's economic strategy, underpinned by policies aimed at boosting capex, improving logistics and strengthening public infrastructure. Key indicators — including core sector output, bank credit and industrial production — registered healthy expansion through the year.

Outlook: For FY 2026-27, the RBI has projected real GDP growth to moderate to around 6.6%, factoring in global headwinds and monsoon-related uncertainties, even as India is expected to retain its position as the fastest-growing major economy and to remain firmly on its trajectory towards the "Viksit Bharat" vision.

3. SECTORAL OVERVIEW

The Indian economy continued to demonstrate resilience during FY 2025-26, recording real GDP growth of 7.7% (as per provisional estimates), supported by robust domestic demand, government-led infrastructure and capital-expenditure initiatives, and the steady adoption of digital technologies across industries. The Government's sustained emphasis on "Digital India," ease of doing business and the "Atmanirbhar Bharat" vision has provided a strong foundation for growth in the technology-enabled services sector.

The Information Technology (IT) and Business Solutions sector, in which Infonative Solutions Limited operates, remains one of the fastest-growing segments of the Indian economy. As per NASSCOM's Annual Strategic Review 2026, India's technology industry revenue is estimated at approximately USD 315 billion in FY 2026, reflecting a growth of about 6.1% year-on-year, with exports of around USD 246 billion. FY 2026 marked a decisive inflection point for the industry, with Artificial Intelligence (AI) moving from experimentation to function-specific, enterprise-scale deployment — reshaping operating models and accelerating productivity across the sector.

Global clients continue to outsource critical IT and business functions to India, drawn by cost advantages, a deep and skilled talent pool, and an innovation-driven ecosystem. The rapid adoption of Software-as-a-Service (SaaS) platforms, accelerating digital transformation among SMEs, the expanding role of Global Capability Centres (GCCs), and the Government's strong digital infrastructure push continue to create fresh opportunities for solution providers.

Despite these strong drivers, the sector faces challenges in the form of global macroeconomic uncertainty, currency volatility, evolving data-protection and compliance requirements, and a shortage of advanced technology talent. Nevertheless, the medium-to-long-term outlook remains robust, with emerging opportunities in AI-led services, cybersecurity, fintech, e-governance and digital agriculture opening up new verticals.

4. GLOBAL SECTORAL OVERVIEW

The global economy navigated a phase of moderated growth during the year, with the International Monetary Fund (IMF) projecting world GDP growth of around 3.0% in 2026.

Growth has been uneven — geopolitical conflict and trade-related uncertainties have weighed on activity, even as demand-driven momentum in the global technology cycle, led by advances in Artificial Intelligence, has provided a significant offset. The technology and business solutions sector remains at the heart of this transformation, as enterprises worldwide accelerate their digital adoption journeys to improve efficiency, resilience and competitiveness.

Key global trends shaping the sector include:

- **Digital Transformation at Scale:** Organisations across industries continue to prioritise investments in cloud computing, AI, machine learning, big data and automation. Global spending on digital transformation is expected to exceed USD 3 trillion by 2030, sustaining strong demand for IT and business solutions.
- **Rise of SaaS and Platform-based Models:** The SaaS ecosystem continues to expand rapidly, providing scalable, subscription-based solutions to enterprises of all sizes, particularly SMEs and mid-market businesses.
- **Cybersecurity and Data Protection:** With deepening reliance on digital platforms, global end-user spending on information security is projected at around USD 240 billion in 2026, making it one of the most critical sub-sectors within IT.
- **Sustainability and Green Tech:** Technology companies worldwide are increasingly aligning their strategies with sustainability goals, embedding energy-efficient solutions and green-IT practices into their offerings.
- **Talent Dynamics and Outsourcing:** Despite economic uncertainty, outsourcing of IT and business processes continues to grow, with India and other emerging markets retaining a competitive advantage through the availability of skilled manpower and cost efficiency.

While opportunities remain abundant, the sector continues to face challenges from inflationary pressures, geopolitical tensions, evolving data-protection regulation and supply-chain disruptions. Global enterprises are therefore adopting a cautious-yet-investment-focused approach to technology spending.

5. REVIEW OF OPERATIONS

During the financial year under review, the Company recorded steady growth in its top line, even as profitability moderated on account of higher operating costs. Revenue from operations stood at ₹2,301.94 Lakhs, registering a growth of 6.21% over the previous year's revenue of ₹2,167.35 Lakhs. Total income, including other income of ₹161.43 Lakhs, rose to ₹2,463.36 Lakhs as against ₹2,218.88 Lakhs in the previous year, reflecting a growth of 11.02%.

Profit after Tax (PAT) for the year stood at ₹285.49 Lakhs, as against ₹594.69 Lakhs in the previous financial year, registering a decline of approximately 52.00% year-on-year. The decline in profitability was primarily attributable to a significant increase in employee benefits expenses (₹1,516.85 Lakhs, up from ₹1,112.86 Lakhs) and other expenses (₹446.96 Lakhs, up from ₹202.92 Lakhs), together with higher finance costs (₹55.57 Lakhs, up from ₹32.21 Lakhs) and a prior-period charge of ₹5.89 Lakhs, partly offset by higher other income and lower depreciation. Earnings per share (basic and diluted) for the year stood at ₹2.41, as compared to ₹6.82 in the previous year.

The consistent growth in revenue reflects the Company's ability to adapt to evolving market dynamics while maintaining a strong customer base and expanding into new opportunities. Your Directors remain optimistic about the Company's long-term prospects and continue to explore avenues for sustainable growth, diversification and value creation for stakeholders. The focus continues to be on strengthening operational capabilities, enhancing customer relationships, leveraging emerging technologies to drive competitive advantage, and pursuing improved cost efficiencies to restore margins.

6. DETAILS OF SIGNIFICANT CHANGES IN KEY FINANCIAL RATIOS

In accordance with Schedule V to the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the details of significant changes (i.e. a change of 25% or more as compared to the immediately preceding financial year) in the key financial ratios, along with explanations therefor, are set out below:

Ratio	FY 2025-26	FY 2024-25	Variance	Significant change
Current Ratio (times)	0.81	1.06	(24%)	No
Debt-Equity Ratio (times)	0.13	0.25	(50%)	Yes
Debt Service Coverage Ratio (times)	1.04	2.39	(57%)	Yes
Return on Equity / Net Worth (%)	10.36%	45.47%	(77%)	Yes
Inventory Turnover Ratio	NA	NA	—	NA
Trade Receivables Turnover Ratio (times)	4.10	5.38	(24%)	No
Trade Payables Turnover Ratio	NA	NA	—	NA
Net Capital Turnover Ratio (times)	(52.85)	139.71	(138%)	Yes
Net Profit Ratio (%)	12.40%	27.44%	(55%)	Yes
Return on Capital Employed (%)	11.18%	50.01%	(78%)	Yes
Return on Investment (%)	5.97%	23.79%	(75%)	Yes

Explanations for ratios that changed by 25% or more:

- **Debt-Equity Ratio (−50%):** The ratio declined primarily on account of a substantial increase in shareholders' funds following the issue of fresh equity share capital during the year, which expanded the equity base and more than offset the increase in short-term borrowings during the year.
- **Debt Service Coverage Ratio (−57%):** The decline was on account of lower earnings available for debt service, arising from a reduction in profit before interest and taxes owing to higher operating costs during the year.

- **Return on Equity / Net Worth (−77%):** The decline resulted from the reduction in profit after tax combined with a significant increase in the average shareholders' equity, consequent to the issue of fresh shares during the year.
- **Net Capital Turnover Ratio (−138%):** The movement is on account of current liabilities exceeding current assets during the year, resulting in negative working capital.
- **Net Profit Ratio (−55%):** While revenue from operations remained broadly consistent with the previous year, profitability declined owing to a significant increase in operating expenses — primarily employee benefits expenses and other expenses — during the year.
- **Return on Capital Employed (−78%):** The decline was due to the reduction in operating profit, combined with an increase in capital employed arising from the higher share capital and reserves during the year.
- **Return on Investment (−75%):** The decline was attributable to the reduction in profit after tax coupled with an increase in the total asset base during the year.

7. INTERNAL CONTROL SYSTEMS AND THEIR ADEQUACY

Management has put in place effective Internal Control Systems to provide reasonable assurance for

- Safeguarding Assets and their usage.
- Maintenance of Proper Accounting Records, and
- Adequacy and Reliability of the information used for carrying on Business Operations.

Key elements of the Internal Control Systems are as follows: (I) Existence of Authority Manuals and periodical updating of the same for all Functions. (ii) Existence of clearly defined organizational structure and authority. (iii) Existence of corporate policies for Financial Reporting and Accounting. (v) Existence of Annual Budgets and Long Term Business Plans. (vi) Existence of Internal Audit System. (vii) Periodical review of opportunities and risk factors depending on the Global / Domestic Scenario and to undertake measures as may be necessary.

The Company has appointed an Internal Auditor to ensure effective internal controls and better compliance.

Additionally the Audit Committee approves all the audit plans and reports for significant issues raised by the External Auditors. Regular reports on the business development, future plans and projections are given to the Board of Directors.

8. HUMAN RESOURCE DEVELOPMENT AND INDUSTRIAL RELATIONS

Human Resource Development (HRD) is the framework for helping employees develop their personal and organizational skills, knowledge, and abilities. To enrich the skills of employees and enrich their experience, the Company arranges, Practical Training Courses by Internal and External Faculty. The Industrial Relations encompasses the relationship between the management and workmen. IR plays a significant role in today’s working scenario where the harmonious relationship between the employers and employees is needed to have an uninterrupted production.

9. CAUTIONARY STATEMENT:

Statements in the Management Discussion and Analysis and Directors Report describing the Company's strengths, strategies, projections and estimates, are forward-looking statements and progressive within the meaning of applicable laws and regulations. Actual results may vary from those expressed or implied, depending upon economic conditions, Government Policies and other incidental factors. Stakeholders are cautioned not to place undue reliance on the forward looking statements.

On behalf of the Board
For Infonative Solutions Limited

SD/-	**SD/-**
Saurabh Kathuria	Abdur Rauf Rahmani
Whole-Time Director	Whole-Time Director
DIN: 06821189	DIN: 06821179

Place: New Delhi
Date: 01.09.2026

Phone : 011-46081818
Mobile : 09953428119

KAILASH CHAND JAIN & CO. (Regd.)

CHARTERED ACCOUNTANTS

819, Laxmi Deep Building,
Laxmi Nagar District Centre, Laxmi Nagar,
Delhi - 110 092
e-mail : delhi@kcjainco.com, abhishek_jaipuriya@yahoo.co.in

INDEPENDENT AUDITOR'S REPORT

To The Members of Infonative Solutions Limited
(Formerly known as Infonative Solutions Private Limited)
Report on the Audit of the Financial Statements

Opinion

We have audited the accompanying financial statements of Infonative Solutions Limited ("the Company"), which comprise the Balance Sheet as at March 31, 2026, and the Statement of Profit and Loss, the Cash Flow Statement for the year then ended, and a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Companies Act, 2013 ("the Act") in the manner so required and give a true and fair view in conformity with the Accounting Standards prescribed under section 133 of the Act read with the Companies (Accounting Standards) Rules, 2021, as amended ("Accounting Standards") and other accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2026, and its profit, its cash flows for the year ended on that date.

Basis for Opinion

We conducted our audit of the financial statements in accordance with the Standards on Auditing specified under section 143(10) of the Act (SAs). Our responsibilities under those Standards are further described in the Auditor's Responsibility for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India (ICAI) together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules made thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.

Key Audit Matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the Financial Statements of the current period. We have determined that there are no key audit matters to communicate in our report.

Information Other than the Financial Statements and Auditor's Report Thereon

- The Company's Board of Directors is responsible for the other information. The other information comprises the information included in the Director's report, but does not include the financial statements and our auditor's report thereon.

- Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

- In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated.

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- If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Management's Responsibility for the Financial Statements

The Company's Board of Directors are responsible for the matters stated in section 134(5) of the Act with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance, cash flows of the Company in accordance with the Accounting Standards and other accounting principles generally accepted in India. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Those Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibility for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal financial control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls system in place and the operating effectiveness of such controls.

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the management.

- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report.

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However, future events or conditions may cause the Company to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the financial statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the financial statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the financial statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Report on Other Legal and Regulatory Requirements

1. As required by Section 143(3) of the Act, based on our audit, we report that:
   a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
   b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
   c) The Balance Sheet, the Statement of Profit and Loss and the Cash Flow Statement dealt with by this Report are in agreement with the books of account.
   d) In our opinion, the aforesaid financial statements comply with Accounting Standards specified under Section 133 of the Act.
   e) On the basis of the written representations received from the directors as on March 31, 2026 taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2026 from being appointed as a director in terms of Section 164(2) of the Act.
   f) With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate Report in **"Annexure A"**. Our report expresses an unmodified opinion on the adequacy and operating effectiveness of the Company's internal financial controls with reference to standalone financial statements.
   g) With respect to the other matters to be included in the Auditor's Report in accordance with the requirements of section 197(16) of the Act, as amended, in our opinion and to the best of our information and according to the explanations given to us, the Company has paid/provided for managerial remuneration in accordance with the requisite approvals mandated by the provisions of section 197 read with schedule V to the Act.
   h) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, (as amended), in our opinion and to the best of our information and according to the explanations given to us:
      i. The Company has disclosed that there are no pending litigations.
      ii. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.
      iii. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.
      iv. (a) The management has represented that, to the best of its knowledge and belief, no funds (which are material either individually or in the aggregate) have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the Company to or in any other persons or entities, including foreign entities ("Intermediaries"), with the

Kailash Chand Jain & Co. ★ Delhi-92 ★ Chartered Accountants

understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;

(b) The management has represented that, to the best of its knowledge and belief, no funds (which are material either individually or in the aggregate) have been received by the Company from any persons or entities, including foreign entities ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the Company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security, or the like on behalf of the Ultimate Beneficiaries;

(c) Based on such audit procedures that we considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that the representations under sub-clause (i) and (ii) of Rule 11(e), as provided under (a) and (b) above contain any material misstatement

v. The Company has not declared or paid any dividend during the year and has not proposed final dividend for the year.

vi. Based on our examination, which included test checks, the Company has used accounting software for maintaining its books of account for the financial year ended March 31, 2026 which has as feature of recording audit trail (edit log) facility and the same has operated for all relevant transactions recorded in the software. Further, during the course of our audit we did not come across any instance of the audit trail feature being tampered with and the audit trail has been preserved by the Company as per the statutory requirements for record retention.

2. As required by the Companies (Auditor's Report) Order, 2020 ("the Order") issued by the Central Government of India in terms of sub-section (11) of section 143 of the Act, we give in **"Annexure B"** a statement on the matters specified in paragraphs 3 and 4 of the Order.

For **Kailash Chand Jain & Co.**
Chartered Accountants
Firm Registration Number: 112318W

Kailash Chand Jain & Co. Delhi-92 Chartered Accountants

Abhishek Jain

Partner
Membership No: 407973
UDIN:26407973JWDQOV3581
Date: May 28, 2026

Phone : 011-46081818
Mobile : 09953428119

KAILASH CHAND JAIN & CO. (Regd.)

CHARTERED ACCOUNTANTS

819, Laxmi Deep Building,
Laxmi Nagar District Centre, Laxmi Nagar,
Delhi - 110 092
e-mail : delhi@kcjainco.com, abhishek_jaipuriya@yahoo.co.in

ANNEXURE "A" TO THE INDEPENDENT AUDITOR'S REPORT

(Referred to in paragraph 1(f) under 'Report on Other Legal and Regulatory Requirements' section of our report of even date)

Report on the Internal Financial Controls Over Financial Reporting under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")

We were engaged to audit the internal financial controls over financial reporting of Infonative Solutions Limited ("the Company") as of March 31, 2026 in conjunction with our audit of the financial statements of the Company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India. These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditor's Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting of the Company based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") issued by the Institute of Chartered Accountants of India and the Standards on Auditing prescribed under Section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

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Meaning of Internal Financial Controls over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorisations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorised acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, to the best of our information and according to the explanations given to us, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31, 2026, based on the criteria for internal financial control over financial reporting established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

For **Kailash Chand Jain & Co.**
Chartered Accountants
Firm Registration Number: 112318W

Kailash Chand Jain & Co. ★ Delhi-92 ★ Chartered Accountants

Abhishek Jain
Partner
Membership Number: 407973
UDIN: 26407973JWDQOV3581

Place: New Delhi
Date: May 28, 2026

Phone : 011-46081818
Mobile : 09953428119

KAILASH CHAND JAIN & CO. (Regd.)

CHARTERED ACCOUNTANTS

819, Laxmi Deep Building,
Laxmi Nagar District Centre, Laxmi Nagar,
Delhi - 110 092
e-mail : delhi@kcjainco.com, abhishek_jaipuriya@yahoo.co.in

ANNEXURE "B" TO THE INDEPENDENT AUDITOR'S REPORT

(Referred to in paragraph 2 under 'Report on Other Legal and Regulatory Requirements' section of our report of even date)

(i) In respect of the Property, Plant and Equipment and Intangible assets:

(a) (A) The Company has maintained proper records showing full particulars, including quantitative details and situation of property, plant and equipment.
(B) The Company has maintained proper records showing full particulars of Intangible assets.

(b) The property, plant and equipment were physically verified during the year by the Management in accordance with a regular program of verification which, in our opinion, provides for physical verification of all the property, plant and equipment at reasonable intervals. According to the information and explanation given to us, no material discrepancies were noticed on such verification.

(c) The Company does not have any immovable properties of freehold or leasehold land and building and hence reporting under clause 3(i)(c) of the CARO 2020 is not applicable.

(d) The Company has chosen cost model for its Property, Plant and Equipment and Intangible assets, Consequently, the question of our commenting on whether the revaluation is based on the valuation by a Registered Valuer, or specifying the amount of change, if the change is 10% or more in the aggregate of the net carrying value of each class of Property, Plant and Equipment or intangible assets does not arise.

(e) Based on the information and explanations furnished to us, no proceedings have been initiated on or are pending against the Company for holding benami property under the Prohibition of Benami Property Transactions Act, 1988 (as amended in 2016) (formally the Benami Transactions (Prohibition) Act, 1988 (45 of 1988) and Rules made thereunder, and therefore the question of our commenting on whether the Company has appropriately disclosed the details in its financial statement does not arise.

(ii) (a) The Company does not have any inventory and hence reporting under clause 3(ii)(a) of the Order is not applicable.

(b) During the year the Company has not been sanctioned working capital limits in excess of Rs. 5 crores, in aggregate, from banks or financial institutions on the basis of security of current assets. Therefore, the question of our commenting on whether the Company has filed quarterly returns or statements with such banks or financial institutions, are in agreement with the books of account of the company does not arise.

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(iii) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company has not made any investment in or provided any guarantee or security or granted any loans or advances in nature of loans, secured or unsecured, to companies, firms, limited liability partnerships or other parties during the year. Accordingly reporting under clause 3(iii) of the CARO 2020 is not applicable.

(iv) In our opinion and according to information and explanations given to us, there are no loans, investments and guarantees given during the year in respect of which provisions of section 185 and 186 of the Companies Act, 2013 are applicable. Accordingly reporting under clause 3(iv) of the CARO 2020 is not applicable.

(v) According to the information and explanations given to us, the Company has not accepted any deposit under Sections 73 to 76 or any other relevant provisions of the Companies Act, 2013 and the Companies (Acceptance of Deposits) Rules, 2014, as amended, with regard to the deposits during the year. According to information and explanations given to us, no order has been passed by the Company Law Board or National Company Law Tribunal or Reserve Bank of India or any court or any other Tribunal on the Company in respect of deposits, and therefore, the question of our commenting on whether the same has been complied or not does not arise.

(vi) The maintenance of cost records has not been specified for the activities of the Company by the Central Government under section 148(1) of the Companies Act, 2013.

(vii) According to the information and explanations given to us & the records of the Company examined by us, in our opinion:

a) The Company has been regular in depositing undisputed statutory dues including Provident Fund, Employees' State Insurance, Income-Tax, Goods and Services Tax and other material statutory dues applicable to it to the appropriate authorities. The provisions relating to sales tax, excise duty and value added taxes are not applicable to the Company. There were no undisputed amounts payable in respect of Provident Fund, Employees' State Insurance, Income-tax, Goods and Services Tax and other material statutory dues in arrears as at March 31, 2026 for a period of more than six months from the date they became payable.

b) There are no statutory dues of Provident Fund, Employees' State Insurance, Income tax or Goods and Services Tax which have not been deposited as on March 31, 2026 on account of any dispute.

(viii) According to the information and explanations given to us and the records of the Company examined by us, there are no transactions in the books of account that has been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961, that has not been recorded in the books of account.

(ix) According to the information and explanations given to us and on the basis of our audit procedures, we report that:

(a) The Company has not defaulted in the repayment of loans or borrowings or in payment of interest to banks.

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(b) The Company has not been declared a wilful defaulter by any bank or financial institution or government or any government authority.

(c) The Company has utilised money obtained by way of term loan for the purpose for which they were obtained.

(d) No funds raised on a short-term basis have been utilised for long-term purposes by the Company.

(e) The Company does not have subsidiaries, associates or joint ventures, hence reporting under clause 3(ix)(e) of the CARO 2020 is not applicable to the Company.

(f) The Company does not have subsidiaries, associates or joint ventures, hence reporting under clause 3(ix)(f) of the CARO 2020 is not applicable to the Company.

(x) According to the information and explanations given to us:

(a) In our opinion, moneys raised by way of initial public offer during the year, have been, prima facie, applied by the Company for the purpose for which they were raised. However, some portion of the amount raised, which remain unutilized during the year, have been temporarily invested in bank deposits as on March 31, 2026. These unutilized monies are in the books of the Company.

(b) The Company has not made any preferential allotment or private placement of shares or fully or partially or optionally convertible debentures during the year. Accordingly, the reporting under clause 3(x)(b) of the CARO 2020 is not applicable to the Company.

(xi) According to the information and explanations given to us:

(a) During the course of our examination of the books and records of the Company, carried out in accordance with the generally accepted auditing practices in India, we have neither come across an instance of material fraud by the Company or on the Company, noticed or reported during the year, nor have we been informed of any such case by the Management.

(b) During the course of our examination of the books and records of the Company, carried out in accordance with the generally accepted auditing practices in India, a report under Section 143(12) of the Act, in Form ADT-4, as prescribed under rule 13 of Companies (Audit and Auditors) Rules, 2014 was not required to be filed with the Central Government. Accordingly, the reporting under cause 3(xi)(b) of the CARO 2020 is not applicable to the Company.

(c) During the course of our examination of the books and records of the Company, carried out in accordance with the generally accepted auditing practices in India, and as represented to us by the management, no whistle-blower complaints have been received during the year by the Company. Accordingly, the reporting under clause 3(xi)(c) of the CARO 2020 is not applicable to the Company.

(xii) The Company is not a Nidhi Company and the Nidhi Rules, 2014 are not applicable to it, hence reporting under clause 3(xii) of the CARO 2020 is not applicable to the Company.

(xiii) In our opinion and according to the information and explanations given to us, the Company is in compliance with Section 177 and 188 of the Companies Act, 2013 with respect to applicable transactions with the related parties and the details of

Kailash Chand Jain & Co. ★ Delhi-92 ★ Chartered Accountants

related party transactions have been disclosed in the Financial Statements as required by the applicable accounting standards.

(xiv) (a) In our opinion and according to the information and explanation given to us, the company has an internal audit system commensurate with the size and nature of the business.

(b) The reports of the Internal Auditor for the period under audit have been considered by us.

(xv) In our opinion and according to the information and explanation given to us, during the year the Company has not entered into any non-cash transactions with its directors or persons connected with him. Accordingly, the reporting on compliance with the provisions of section 192 of the act under clause 3(xv) of the CARO 2020 is not applicable to the company.

(xvi) (a) The Company is not required to be registered under section 45-IA of Reserve Bank of India Act 1934. Accordingly, the reporting under clause 3(xvi)(a) of the CARO 2020 is not applicable to the Company.

(b) The Company has not conducted non-banking financial/ housing finance activities during the year. Accordingly, the reporting under clause 3(xvi)(b) of the CARO 2020 is not applicable to the Company.

(c) The Company is not a Core Investment Company (CIC) as defined in the regulation made by the Reserve Bank of India. Accordingly, the reporting under clause 3 (xvi)(c) of the CARO 2020 is not applicable to the Company.

(d) Based on the information and explanations provided by the management of the Company, the Company is not a part of the group which has any CIC. We have not, however, separately evaluated whether the information provided by the management is accurate and complete. Accordingly, the reporting under clause 3(xvi)(d) of the CARO 2020 is not applicable to the Company.

(xvii) The Company has not incurred any cash losses in the financial year or in the immediately preceding financial year.

(xviii) There has been no resignation of the statutory auditors during the year and accordingly the reporting under clause (xviii) of CARO 2020 is not applicable to the Company.

(xix) According to the information available with us and on the basis of the financial ratios (Also Refer Note 36 to the financial statements), ageing and expected dates of realization of financial assets and payment of financial liabilities, other information accompanying the financial statements, our knowledge of the Board of Directors and management plans and based on our examination of the evidence supporting the assumptions, nothing has come to our attention, which causes us to believe that any material uncertainty exists as on the date of the audit report that Company is not capable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date. We, however, state that this is not an assurance as to the future viability of the Company. We further state that our reporting is based on the facts up to the date of audit report and we neither give any guarantee nor any assurance that all liabilities falling due within a period of one year from the balance sheet date will get discharged by the Company as and when they fall due.

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(xx) (a) The company has not transferred the amount remaining unspent in respect of other than ongoing projects, to a Fund specified in Schedule VII to the Companies Act, 2013 till the date of our report. However, the time period for such transfer i.e. six months of the expiry of the financial year as permitted under the second proviso to sub-section (5) of section 135 of the Act, has not elapsed till the date of our report.

(b) According to the information and explanation provided to us, the Company has not undertaken any ongoing project during the year. Accordingly, the requirement to report on clause 3(xx)(b) of the Order is not applicable for the year.

(xxi) The reporting under clause 3 (xxi) of the CARO 2020 is not applicable to audit of Standalone Financial Statement. Accordingly, no comment in respect of said clause of CARO 2020 has been included in this report.

For **Kailash Chand Jain & Co.**
Chartered Accountants
Firm Registration Number: 112318W

Kailash Chand Jain & Co. Delhi-92 Chartered Accountants

Abhishek Jain
Partner
Membership No: 407973
UDIN: 26407973JWDQOV3581
Date: May 28, 2026

Infonative Solutions Limited
(Formerly known as Infonative Solutions Private Limited)
CIN:L72900DL1998PLC096508

Balance Sheet as at March 31, 2026
(All amounts in ₹ lacs unless otherwise stated)

Particulars	Note No.	As at March 31, 2026	As at March 31, 2025
I EQUITY AND LIABILITIES			
1 Shareholders' funds			
(a) Share capital	4	118.48	87.20
(b) Reserves and surplus	5	3,787.37	1,518.03
		3,905.85	1,605.22
2 Non Current Liabilities			
(a) Long term borrowings	6	37.25	54.72
(b) Long term provision	7	153.26	141.93
3 Current liabilities			
(a) Short term borrowings	8	455.97	350.02
(b) Trade payables	9		
total outstanding dues of micro enterprises and small enterprises		4.79	3.27
total outstanding dues of creditors other than micro enterprises and small enterprises		21.93	112.82
(c) Other current liabilities	10	198.89	136.04
(d) Short term provision	11	6.88	95.92
		688.47	698.08
Total		**4,784.82**	**2,499.95**
II ASSETS			
1 Non-current assets			
(a) Property, Plant and Equipment and Intangible Assets	12		
(i) Property, Plant and Equipment		97.57	129.13
(ii) Intangible Assets		7.43	12.21
(iii) Intangible assets under Development		1,932.39	828.61
(c) Deffered Tax Assets (Net)	13	59.02	59.76
(d) Long-term Loans and Advances	14	43.01	-
(e) Other non-current Assets	15	2,087.60	728.60
2 Current assets			
(a) Trade receivables	16	471.21	651.98
(b) Cash and Bank Balances	17	57.31	35.46
(c) Short term loans and advances	18	25.47	48.22
(d) Other current Assets	19	3.80	5.99
		557.79	741.64
Total		**4,784.82**	**2,499.95**
See accompanying notes forming part of the financial statements	1 to 43		

In terms of our report attached
For Kailash Chand Jain & Co.
Chartered Accountants
Firm Registration Number - 112318W

Kailash Chand Jain & Co.
Delhi-92
Chartered Accountants

Abhishek Jain
Partner
Membership No : 407973
UDIN 26407973JWDQOV3581

Place: New Delhi, India
Date . May 28, 2026

For and on behalf of the Board of Directors
Infonative Solutions Limited

Abdur Rauf Rahmani
Director
DIN: 06821179

Saurabh Kathuria
Director
DIN: 06821189

Shakshi
(Company Secretary)
Membership No: A32114

Zareen Anis
(Chief Financial Officer)
PAN: DCZPA0070G

Place : New Delhi
Date : May 28, 2026

Place: New Delhi
Date : May 28, 2026

Infonative Solutions Limited
(Formerly known as Infonative Solutions Private Limited)
CIN:L72900DL1998PLC096508
Statement of Profit and Loss for the year ended March 31, 2026
(All amounts in ₹ lacs unless otherwise stated)

	Particulars	Note No.	For the year Period March 31, 2026	For the year ended March 31, 2025
I	Revenue from operations	20	2,301.94	2,167.35
II	Other income	21	161.43	51.54
III	**Total Income (I + II)**		**2,463.36**	**2,218.88**
IV	**Expenses:**			
	(a) Employee benefits expenses	22	1,516.85	1,112.86
	(b) Finance costs	23	55.57	32.21
	(c) Depreciation and Amortization expenses	24	51.04	72.96
	(b) Other expenses	25	446.96	202.92
	Total Expenses		**2,070.42**	**1,420.96**
V	**Profit/(Loss) before prior period items and tax (III - IV)**		**392.94**	**797.93**
VI	Prior Period Items	26	5.89	-
VII	**Profit/(Loss) before tax (V - VI)**		**387.05**	**797.93**
VIII	**Tax expenses:**			
	(a) Current tax expense		100.82	218.62
	(b) Deferred tax charge/(credit)		0.75	(15.38)
			101.57	**203.24**
IX	**Profit/(Loss) for the year (VII - VIII)**		**285.49**	**594.69**
X	**Earnings per equity share:**			
	(a) Basic & Diluted	36	2.41	6.82

See accompanying notes forming part of the financial statements 1 to 43

In terms of our report attached
For Kailash Chand Jain & Co.
Chartered Accountants
Firm Registration Number - 112318W

Kailash Chand Jain & Co. Delhi-92 Chartered Accountants

Abhishek Jain
Partner
Membership No : 407973
UDIN: 26407973JWDQOV3581

Place: New Delhi, India
Date : May 28, 2026

For and on behalf of the Board of Directors
Infonative Solutions Limited

Abdur Rauf Rahmani
Director
DIN: 06821179

Saurabh Kathuria
Director
DIN: 06821189

Shakshi
(Company Secretary)
Membership No: A32114

Zareen Anis
(Chief Financial Officer)
PAN: DCZPA0070G

Place : New Delhi
Date : May 28, 2026

Place: New Delhi
Date : May 28, 2026

Infonative Solutions Limited
(Formerly known as Infonative Solutions Private Limited)
CIN:L72900DL1998PLC096508

Cash Flow Statement For the year ended 31st March 2026
(All amounts in ₹ lacs unless otherwise stated)

Particulars	For the year Period March 31, 2026	For the year ended March 31, 2025
Cash flow from operating activities		
Profit before tax	392.94	797.93
		-
Adjustment to reconcile profit before tax to net cash flows		-
Depreciation and amortization expenses	51.04	72.96
Interest expense	53.27	23.59
Gain on sale of Fixed Assets	(6.28)	-
Liabilities/Provisions no longer required written back	-	-
Interest on Income Tax	-	(5.42)
Interest income on fixed deposits	(130.91)	(42.76)
Operating profit before working capital changes	**360.05**	**846.29**
Movements in working capital:		
(Decrease)/ Increase in trade payables	(89.37)	112.94
(Decrease)/ Increase in other Current Liabilities	58.87	28.97
(Decrease)/ Increase in other provisions	12.47	28.28
(Increase)/ Decrease in trade receivables	180.77	(497.74)
(Increase)/ Decrease in loans and advances	22.75	(18.16)
(Increase)/ Decrease in other non-current assets	-	-
(Increase)/ Decrease in other current assets	0.88	(0.10)
Cash generated in operations	**546.41**	**500.49**
Income tax paid (net of refunds)	(238.30)	(15.29)
Net cash flows from/(used in) operating activities (A)	**308.11**	**485.20**
Cash flows from investing activities		
Capital expenditure on property, plant and equipment	(1,119.91)	(536.47)
Investments made in fixed deposits	(1,391.86)	(178.45)
Interest received on fixed deposits	162.05	42.72
Proceeds from sale of property, plant and equipment	7.70	-
Net cash flows from/(used in) investing activities (B)	**(2,342)**	**(672.19)**
Cash flows from financing activities		
Loan taken/(Repayment of) long-term borrowings	(17.47)	(17.88)
Loan taken/(Repayment of) short-term borrowings	104.35	225.74
Interest paid	(49.30)	(23.59)
Proceeds from issue of shares	2,015.14	-
Net cash used in financing activities (C)	**2,052.72**	**184.28**
Net increase/(decrease) in cash and cash equivalents (A+B+C)	**18.82**	**(2.72)**
Cash and cash equivalents at the beginning of the period/ year	8.86	11.58
Cash and cash equivalents at the end of the period/ year	**27.69**	**8.86**
Components of cash and cash equivalents:		
Cash on hand	1.89	4.79
With banks - on current account	25.80	4.07
Total	**27.69**	**8.86**

In terms of our report attached
For Kailash Chand Jain & Co.
Chartered Accountants
Firm Registration Number : 112318W

Kailash Chand Jain & Co. Delhi-92 Chartered Accountants

Abhishek Jain
Partner
Membership No : 407973
UDIN: 26407973JWDQOV3581

Place: New Delhi, India
Date : May 28, 2026

For and on behalf of the Board of Directors
Infonative Solutions Limited

Abdur Rauf Rahmani
Director
DIN: 06821179

Saurabh Kathuria
Director
DIN: 06821189

Shakshi
(Company Secretary)
Membership No: A32114

Zareen Anis
(Chief Financial Officer)
PAN: DCZPA0070G

Place : New Delhi
Date : May 28, 2026

Place: New Delhi
Date : May 28, 2026

Note	Particulars

1. Corporate information

Infonative Solutions Limited ('the Company') was originally incorporated under the Companies Act, 1956 as a private limited company on September 13, 1998, originally under the name of M/S Yoghim Zippers Private Limited and has its registered office in New Delhi. Its name was later changed to M/S Yoghim Ziptech Private Limited vide fresh Certificate of Incorporation dated May 13, 2002 as issued by Registrar of Companies. The Company is taken over by present directors and the Company's name was changed to Infonative solutions Private Limited vide fresh Certificate of Incorporation dated April 04, 2014 as issued by Registrar of Companies and later the Company's name was change to Infonative Solutions Limited vide fresh certificate of Incorporation dated August 02, 2024 as issued by Registrar of Companies. Its Corporate Identification Number (CIN) is L72900DL1998PLC096508. The present registered office is at 107, DLF South City Court, Saket, New Delhi-110017 and Corporate office at 108, DLF South City Court, Saket, New Delhi-110017.

The Company is principally engaged in business of developing/designing of E-learning content and courseware services, providing cloud-based learning management systems etc.

2. Basis of accounting and preparation of financial statements

The Financial Statements have been prepared on accrual basis and on the going concern assumption under the historical cost convention in accordance with the accounting principles generally accepted in India ('GAAP') and comply with the disclosure requirements specified in Schedule III to the Companies Act, 2013, to the extent applicable and relevant. These Financial Statements materially comply with the accounting standards as prescribed under section 133 of the Companies Act, 2013 .

3. Significant accounting policies

3.1 Use of estimates

The preparation of the financial statements in conformity with Indian GAAP requires the Management to make estimates and assumptions considered in the reported amounts of assets and liabilities (including contingent liabilities, if any) and the reported income and expenses during the year. The Management believes that the estimates used in preparation of the financial statements are prudent and reasonable. Future results could differ due to these estimates and the differences between the actual results and the estimates are recognised in the periods in which the results are known / materialise.

3.2 Material Events

Material events occurring after the Balance Sheet date which provides evidence of conditions that existed as on balance sheet date, are taken into cognizance in accordance with the principles laid down in AS 4 "Contingencies and events occurring after the balance sheet date".

3.3 Cash and Bank Balance

Cash comprises cash on hand, bank balances and demand deposits with banks. Cash equivalents are short-term balances (with an original maturity of three months or less from the date of acquisition), highly liquid investments that are readily convertible into known amounts of cash and which are subject to insignificant risk of changes in value.

3.4 Property, Plant and Equipment

Property, Plant and Equipment(PPE) are carried at cost less accumulated depreciation and impairment losses, if any. The cost of assets comprises its purchase price net of any trade discounts and rebates, any import duties and other taxes (other than those subsequently recoverable from the tax authorities), any directly attributable expenditure on making the asset ready for its intended use and other incidental expenses. Subsequent expenditure on assets after its purchase is capitalised only if such expenditure results in an increase in the future benefits from such asset beyond its previously assessed standard of performance. Gains or losses arising from derecognition of Property, Plant and Equipment's are measured as the difference between the net disposal proceeds and the carrying amount of the asset and are recognized in the statement of profit and loss when the asset is derecognized.

Depreciable amount for assets is the cost of an asset, less its estimated residual value. Depreciation on tangible assets is provided based on the written down value method as per the useful life prescribed in Schedule II of the Companies Act, 2013.

Depreciation on additions to property, plant and equipment's is provided on a pro-rata basis from the date the assets are ready for use. Depreciation on sale/deduction from property, plant and equipment's is provided for up to the date of sale, deduction and discard, as case may be.

3.5 Intangible Assets

Intangible assets are recognized when it is probable that the future economic benefits that are attributable to the asset will flow to the enterprise and the cost of the asset can be measured reliably.

Amortization is charged to profit or loss for the year on a written down value basis over the estimated useful lives of intangible assets unless such lives are indefinite. Intangible assets with an indefinite useful life are systematically tested for impairment annually or as soon as there is an indication that the asset may be impaired. Intangible assets with a finite useful life are amortized as of the date the asset is available for use.

Intangible Assets under Development

Projects under which intangible assets are not yet ready for their intended use are carried at cost, comprising direct cost, related incidental expenses and attributable interest.

3.6 Impairment of assets

The carrying values of assets / cash generating units at each Balance Sheet date are reviewed for impairment. If any indication of impairment exists, the recoverable amount of such assets is estimated and impairment is recognised, if the carrying amount of these assets exceeds their recoverable amount. The recoverable amount is the greater of the net selling price and their value in use. Value in use is arrived at by discounting the future cash flows to their present value based on an appropriate discount factor. When there is indication that an impairment loss recognised for an asset (other than a revalued asset) in earlier accounting periods no longer exists or may have decreased, such reversal of impairment loss is recognised in the Statement of Profit and Loss, to the extent the amount was previously charged to the Statement of Profit and Loss. In case of revalued assets such reversal is not recognised.

3.7 Investment

Investments, which are readily realizable and intended to be held for not more than one year from the date on which such investments are made, are classified as current investments. All other investments are classified as long-term investments.

On initial recognition, all investments are measured at cost. The cost comprises the purchase price and directly attributable acquisition charges such as brokerage, fees and duties. If an investment is acquired, or partly acquired by the issue of shares or the other securities, the acquisition cost is the fair value of securities issued. If an investment is acquired in exchange for another asset, the acquisition is determined by reference to the fair value of the asset given up or by reference to the fair value of the investment acquired, whichever is more clearly evident.

3.8 Foreign currency transaction

Transactions in foreign currencies entered into by the Company are accounted at the exchange rates prevailing on the date of the transaction or at rates that closely approximate the rate at the date of the transaction.

Foreign currency monetary items of the Company outstanding at the Balance Sheet date are restated at the year-end rates.

Exchange differences arising on settlement / restatement of foreign currency monetary assets and liabilities of the Company are recognised as income or expense in the Statement of Profit and Loss.

3.9 Revenue recognition

Revenue from services are recognized in accordance with the terms of contract when services are rendered and the related costs are incurred.

Revenue in respect of sale of courseware and other products is recognised at a point in time when this are delivered, the legal title is passed and the customer has accepted the courseware and physical deliverables. In other cases, where courseware is not considered a separate component under a contract, revenue form the composite course is recognised over the period of the training or the contact period, depending upon the terms and conditions of the contract.

3.10 Other income

Interest income is recognised on time proportion basis taking into account the amount outstanding and the rate applicable.

Other Income other than interest income are recognised on accrual basis.

3.11 Borrowing Cost

Borrowing Cost directly attributable to the acquisition, construction or production of a qualifying assets, which are assets that necessarily take a substantial period of time to get the ready for their intended use or sale, are capitalised as part of that asset, until such time as the assets are substantially ready for their intended use or sale.

All other borrowing costs are recognised as interest expense in the period in which they are incurred.

3.12 Leases

Lease arrangements where the risks and rewards incidental to ownership of an asset substantially vest with the lessor are recognised as operating leases. Lease rentals under operating leases are recognised in the Statement of Profit and Loss based on the agreement over the lease term.

3.13 Earnings per share

Basic earnings per share is computed by dividing the profit / (loss) after tax (including the post tax effect of extraordinary items, if any) by the weighted average number of equity shares outstanding during the year.

3.14 Income Taxes

Current tax is the amount of tax payable on the taxable income for the year as determined in accordance with the applicable tax rates and the provisions of the Income- tax Act, 1961.

Minimum Alternate Tax (MAT) paid in accordance with the tax laws, which gives future economic benefits in the form of adjustment to future income tax liability, is considered as an asset if there is convincing evidence that the Company will pay normal income tax. Accordingly, MAT is recognised as an asset in the Balance Sheet when it is highly probable that future economic benefit associated with it will flow to the Company.

Deferred tax is recognised on timing differences, being the differences between the taxable income and the accounting income that originate in one period and are capable of reversal in one or more subsequent periods. Deferred tax is measured using the tax rates and the tax laws enacted or substantively enacted as at the reporting date. Deferred tax liabilities are recognised for all timing differences. Deferred tax assets are recognised for timing differences of items other than unabsorbed depreciation and carry forward losses only to the extent that reasonable certainty exists that sufficient future taxable income will be available against which these can be realised. However, if there are unabsorbed depreciation and carry forward of losses and items related to capital losses, deferred tax assets are recognised only if there is virtual certainty supported by convincing evidence that there will be sufficient future taxable income available to realise the assets. Deferred tax assets and liabilities are offset if such items relate to taxes on income levied by the same governing tax laws and the Company has a legally enforceable right for such set off. Deferred tax assets are reviewed at each balance sheet date for their realisability.

3.15 Employee benefits

Employee benefits include provident fund, employee state insurance scheme, gratuity fund and compensated absences.

(i) Short-term employee benefits

The undiscounted amount of short-term employee benefits expected to be paid in exchange for the services rendered by employees are recognised during the year when the employees render the service.

(ii) Defined Contribution Plan

The Company's contribution to provident fund and employee state insurance scheme are considered as defined contribution plans and are charged as an expense based on the amount of contribution required to be made and when services are rendered by the employees.

(iii) Defined benefit plans:

The Company's gratuity scheme is a defined benefit plan. The present value of the obligation under such defined benefit plan is determined based on actuarial valuation carried at the year end using the Projected Unit Credit Method. Actuarial gains and losses are recognised in the Statement of Profit and Loss in the period in which they occur. Past service cost is recognised immediately to the extent that the benefits are already vested and otherwise is amortised on a straight-line basis over the average period until the benefits become vested. The retirement benefit obligation recognised in the Balance Sheet represents the present value of the defined benefit obligation as adjusted for unrecognised past service cost.

(iv) Other long-term employee benefits

Compensated absences are in the nature of other long term employee benefits. The present value of the obligation is determined based on actuarial valuation carried at the yearend using Projected Unit Credit (PUC) method. Actuarial gains and losses are recognized immediately as an income or expense in the Statement of Profit and Loss in the period in which they occur.

3.16 Provisions and contingencies

A provision is recognised when the Company has a present obligation as a result of past events and it is probable that an outflow of resources will be required to settle the obligation in respect of which a reliable estimate can be made. Provisions are not discounted to their present value and are determined based on the best estimate required to settle the obligation at the Balance Sheet date. These are reviewed at each Balance Sheet date and adjusted to reflect the current best estimates. Contingent liabilities if any are disclosed in the Notes. Contingent assets are not recognised in the financial statements.

3.17 Goods and Services Tax credit

Goods and Services tax credit is accounted for in the books in the period in which the underlying service/material received is accounted and when there is reasonable certainty in availing / utilising the credits.

3.18 Operating Cycle

Based on the nature of activities of the Company and the normal time between acquisition of assets and their realisation in cash or cash equivalents, the Company has determined its operating cycle as 12 months for the purpose of classification of its assets and liabilities as current and non-current.

Infonative Solutions Limited
(Formerly known as Infonative Solutions Private Limited)

Notes forming part of the financial statements
(All amounts in ₹ lacs unless otherwise stated)

4. Share Capital

Particulars	As at March 31, 2026		As at March 31, 2025	
	Number of shares	Amount	Number of shares	Amount
Authorised Capital				
1,25,00,000 Equity shares of Rs. 1/- each with voting rights (Previous year 1,25,00,000 of Rs. 1 each with voting rights)	12,500,000	125.00	12,500,000	125.00
	12,500,000	**125.00**	**12,500,000**	**125.00**
Issued, Subscribed and fully paid				
1,18,47,800 Equity shares of Rs. 1/- each with voting rights (Previous year 87,19,800 of Rs. 1 each with voting rights)	11,847,800	118.48	8,719,800	87.20
Total	**11,847,800**	**118.48**	**8,719,800**	**87.20**

*Refer notes (i) to (iv) below

(i) Reconciliation of the number of shares and amount outstanding at the beginning and at the end of the reporting year:

Particulars	As at March 31, 2026		As at March 31, 2025	
	Number	Amount	Number	Amount
Equity shares with voting rights				
Shares outstanding at the beginning of the year (Face value Rs. 1 each)	8,719,800	87.20	8,719,800	87.20
Issued during the year	3,128,000	31.28	-	-
Sub Division/Split of Shares (Face value Rs. 1 each)				
Issue of Bonus Shares (Face value Rs. 1 each)	-	-	-	-
Shares outstanding at the end of the year (Face value Rs. 1 each)	**11,847,800**	**118.48**	**8,719,800**	**87.20**

(ii) Detail of shares held by each shareholder holding more than 5 percent shares:

Class of shares/ Name of shareholders	As at March 31, 2026		As at March 31, 2025	
	No. of Shares held	% of Holding	No. of Shares held	% of Holding
Equity shares with voting rights				
Yogeshh Goel	1,607,320	13.57%	1,607,320	18.43%
Saurabh Kathuria	3,317,340	28.00%	3,317,340	38.04%
Abdur Rauf Rahmani	3,283,040	27.71%	3,283,040	37.65%
Total	8,207,700	69.28%	8,207,700	94.13%

(iii) Right, preferences and restrictions attached to the equity shareholders:
The Company has one class of equity shares having a par value of Rs. 1 per share. Each shareholder is eligible for one vote per share held. In the event of liquidation, the equity shareholders are eligible to receive the remaining assets of the Company after distribution of all preferential amounts, in proportion to their shareholding. The dividend proposed by the board of directors is subject to the approval of the shareholders in ensuring Annual General Meeting, except in case of interim dividend.

(iv) Details of promoters shareholdings

S.NO	Promoter name	Share held by promoters at the end of year	
		No. of shares	% of total shares
1	Yogeshh Goel	1,607,320	13.57
2	Saurabh Kathuria	3,317,340	28.00
3	Abdur Rauf Rahmani	3,283,040	27.71
Total		8,207,700	69.28

5. Reserves and surplus

Particulars	As at March 31, 2026	As at March 31, 2025
(a) Share premium account	1,984.46	0.60
	-	-
(b) Surplus in Statement of Profit and Loss	-	-
Opening balance	1,517.43	922.74
Add: Profit/(Loss) for the year	285.49	594.69
	1,802.91	**1,517.43**
Total	**3,787.37**	**1,518.03**

Infonative Solutions Limited
(Formerly known as Infonative Solutions Private Limited)

Notes forming part of the financial statements
(All amounts in ₹ lacs unless otherwise stated)

6. Long term borrowings

Particulars	As at March 31, 2026	As at March 31, 2025
Secured		
- From banks-Car Loan	54.72	70.59
Less: Current Maturities of Long Term Borrowing [Refer Note (i)]	(17.47)	(15.88)
Total	**37.25**	**54.72**

(i) Details of terms of repayment for the long-term borrowings and security provided in respect of the secured long-term borrowings:

Particulars	Terms of repayment and security	As at March 31, 2026		As at March 31, 2025	
		Non Current	Current	Non Current	Current
Axis Loan	Car loan secured by hypothecation of car with first and exclusive charge. Repayable in equal instalments over a period of 60 months from the date of loan taken and carry interest rates @ 8.80% p.a.	12.46	6.05	18.51	5.54
ICICI Bank	Car loan secured by hypothecation of car with first and exclusive charge. Repayable in equal instalments over a period of 60 months from the date of loan taken and carry interest rates @ 9.10% p.a.	11.84	5.67	17.51	5.18
HDFC Bank	Car loan secured by hypothecation of car with first and exclusive charge. Repayable in equal instalments over a period of 60 months from the date of loan taken and carry interest rates @ 11.00% p.a.	12.94	5.75	18.69	5.15
Total		**37.25**	**17.47**	**54.72**	**15.88**

(ii) The Company does not have any charges or satisfaction which is yet to be registered with ROC beyond the statutory period except loan taken from ICICI Bank.

7. Long term Provision

Particulars	As at March 31, 2026	As at March 31, 2025
(a) Provision for Employee Benefits		
(i) Gratuity	133.19	116.55
(ii) Compensated absence	20.06	25.38
Total	**153.26**	**141.93**

8. Short term borrowings

Particulars	As at March 31, 2026	As at March 31, 2025
Secured		
(a) Current maturities of long term borrowings (Refer note 6)*	17.47	15.88
(b) Bank Overdraft #	437.64	333.23
	-	-
	-	-
Unsecured		
(a) Corporate Credit Card	0.86	0.92
Total	**455.97**	**350.02**

#Bank Overdraft from ICICI Bank which is repayable on demand. It carries a rate of interest of 7% which is calculated on monthly basis on the actual amount utilised. It is secured against Fixed Deposits held as margin money.

* The Company does not have any charges or satisfaction which is yet to be registered with ROC beyond the statutory period except loan taken from ICICI Bank.

9. Trade payables

Particulars	As at March 31, 2026	As at March 31, 2025
- total outstanding dues of micro enterprises and small enterprises	4.79	3.27
- total outstanding dues of creditors other than micro enterprises and small enterprises	21.93	112.82
Total	**26.72**	**116.09**

Trade Payable ageing schedule

FY 2025-26

Particulars	Outstanding for following periods from due date of payment					March 31, 2026
	Not Due	Less than 1 year	1-2 years	2-3 years	More than 3 years	Total
Undisputed Dues						
(i) MSME	-	4.79	-	-	-	4.79
(ii) Others	7.13	6.41	1.15	-	-	14.68
Disputed Dues	-	-	-			
(i) MSME	-	-	-	-	-	-
(ii) Others	-	-	-	-	-	-

FY 2024-25

Particulars	Outstanding for following periods from due date of payment					March 31, 2025
	Not Due	Less than 1 year	1-2 years	2-3 years	More than 3 years	Total
Undisputed Dues						
(i) MSME	-	3.27	-	-	-	3.27
(ii) Others	3.60	109.22	-	-	-	112.82
Disputed Dues						
(i) MSME	-	-	-	-	-	-
(ii) Others	-	-	-	-	-	-

10. Other current liabilities

Particulars	As at March 31, 2026	As at March 31, 2025
Statutory remittances*	17.87	15.05
Employee benefit payable	173.14	119.94
Director sitting fees payable	1.00	0.75
Interest accrued but not due	3.97	-
Advance from Customers	2.90	0.30
Total	**198.89**	**136.04**

* Includes Tax deducted at source, Provident fund, Employee state insurance, Goods and service tax.

11. Short term Provision

(a) Provision for Employee Benefits		
(i) Gratuity	5.80	4.49
(ii) Compensated absence	1.09	1.25
		-
(b) Provision for Income Tax (net of Advance Income Tax)	-	90.18
Total	**6.88**	**95.92**

Infonative Solutions Limited
(Formerly known as Infonative Solutions Private Limited)

Notes forming part of the financial statements
(All amounts in ₹ lacs unless otherwise stated)

12. Property, Plant And Equipment

Particulars	Gross Block				Accumulated Depreciation				Net Block	
	Balance as at April 1, 2025	Addition	Sales/ Disposal	Balance as at March 31, 2025	Balance as at April 1, 2025	Depreciation / amortisation expense for the year	Eliminated on disposal of assets	Balance as at March 31, 2026	Balance as at March 31, 2026	Balance as at March 31, 2025
A. Property, Plant and Equipment										
Computers & Data Processing Units	138.35	14.64	-	152.99	126.52	10.50	-	137.02	15.97	11.84
Furniture & Fixtures	29.28	-	-	29.28	20.03	2.40	-	22.42	6.86	9.26
Office Equipment	12.25	1.49	-	13.74	10.68	0.89	-	11.57	2.16	1.57
Vehicle	216.24	-	26.73	189.51	113.60	31.78	25.31	120.07	69.44	102.64
Plant & Machinery	9.27	-	-	9.27	5.45	0.69	-	6.14	3.13	3.83
Total	**405.40**	**16.13**	**26.73**	**394.80**	**276.27**	**46.27**	**25.31**	**297.22**	**97.57**	**129.13**
B. Intangible Assets										
Software	1.32	-	-	1.32	1.25	-	-	1.25	0.07	0.07
Learning Management System (LMS)	20.00	-	-	20.00	7.86	4.77	-	12.63	7.37	12.14
Total	**21.32**	**-**	**-**	**21.32**	**9.11**	**4.77**	**-**	**13.88**	**7.43**	**12.21**
C. Intangible Assets under Development	828.61	1,103.78	-	1,932.39	-	-	-	-	1,932.39	828.61
Total	**828.61**	**1,103.78**	-	1,932.39	-	-	-	-	1,932.39	**828.61**
Grand Total (a+b+c)	**1,255.33**	**1,119.91**	**26.73**	**2,348.51**	**285.38**	**51.04**	**25.31**	**311.11**	**2,037.40**	**969.95**

12A. Property, Plant And Equipment

Particulars	Gross Block				Accumulated Depreciation				Net Block	
	Balance as at April 1, 2024	Addition	Sales/ Disposal	Balance as at March 31, 2025	Balance as at April 1, 2024	Depreciation / amortisation expense for the year	Eliminated on disposal of assets	Balance as at March 31, 2025	Balance as at March 31, 2025	Balance as at March 31, 2024
A. Property, Plant and Equipment										
Computers & Data Processing Units	137.24	1.12	-	138.35	113.14	13.38	-	126.52	11.84	24.10
Furniture & Fixtures	29.28	-	-	29.28	16.79	3.23	-	20.03	9.26	12.49
Office Equipment	12.25	-	-	12.25	9.48	1.20	-	10.68	1.57	2.77
Vehicle	216.24	-	-	216.24	67.16	46.44	-	113.60	102.64	149.08
Plant & Machinery	9.27	-	-	9.27	4.60	0.85	-	5.45	3.83	4.67
Total	**404.28**	**1.12**	**-**	**405.40**	**211.17**	**65.10**	**-**	**276.27**	**129.13**	**193.11**
B. Intangible Assets										
Software	1.32	-	-	1.32	1.25	-	-	1.25	0.07	0.07
Learning Management System (LMS)	20.00	-	-	20.00	-	7.86	-	7.86	12.14	20.00
Total	**21.32**	**-**	**-**	**21.32**	**1.25**	**7.86**	**-**	**9.11**	**12.21**	**20.07**
C. Intangible Assets under Development	293.26	535.35	-	828.61	-	-	-	-	828.61	293.26
Total	**293.26**	**535.35**	**-**	**828.61**	**-**	**-**	**-**	**-**	**828.61**	**293.26**
Grand Total (a+b)	**718.86**	**536.47**	**-**	**1,255.33**	**212.43**	**72.96**	**-**	**285.38**	**969.95**	**506.43**

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(All amounts in ₹ lacs unless otherwise stated)

13. Deferred Tax Asset/(Liability) (Net)

Particulars	As at March 31, 2026	As at March 31, 2025
Tax effect of items constituting deferred tax assets		
Provision for compensated absences and Gratuity	40.30	37.17
Provision for doubtful debts / advances	-	4.64
On difference between book balance and tax balance of fixed assets	18.71	17.96
Total	**59.02**	**59.76**

14. Long-term loans and advances

Particulars	As at March 31, 2026	As at March 31, 2025
Unsecured, considered good		
(a) Advance Income Tax (Net of provision for Income Tax)	43.01	-
Total	**43.01**	**-**

15. Other non-current assets

Particulars	As at March 31, 2026	As at March 31, 2025
Security Deposit	4.80	4.80
Bank deposits held as margin money (Refer Note (a))	1,446.73	675.74
Bank deposits others	636.08	18.23
Interest Accrued on bank deposits	-	29.83
Total	**2,087.60**	**728.60**

Note
(a) Bank deposits held as margin money to secure Bank Overdraft from ICICI Bank.

16. Trade receivables

Particulars	As at March 31, 2026	As at March 31, 2025
Unsecured-		
Considered good	471.21	651.98
Considered doubtful	-	9.00
Less: Provision for doubtful debts	-	(9.00)
Total	**471.21**	**651.98**

16A. Amount dues from companies in which director is interested

Name	As at March 31, 2026	Maximum balance during the year 2025-26	As at March 31, 2025	Maximum balance during the year 2024-25
Infonative Solution INC(USA)	129.36	346.75	178.49	257.90
Infonative Solutions SDN BHD	-	-	-	8.31
Total	129.36	346.75	178.49	266.22

Trade Receivable ageing schedule

FY 2025-26

Particulars	Not Due	Outstanding for following periods from due date of payment					Total
		Less than 6 months	6 month-1 Year	1-2 Years	2-3 Years	More than 3 Years	
Undisputed Trade Receivables							
- Considered good	-	369.63	100.29	1.29	-	-	471.21
- Considered doubtful	-	-	-	-	-	-	-
Disputed Trade Receivables							
- Considered good	-	-	-	-	-	-	-
- Considered doubtful	-	-	-	-	-	-	-

FY 2024-25

Particulars	Not Due	Outstanding for following periods from due date of payment					Total
		Less than 6 months	6 month-1 Year	1-2 Years	2-3 Years	More than 3 Years	
Undisputed Trade Receivables							
- Considered good	-	463.32	183.28	5.25	0.13	-	651.98
- Considered doubtful	-	-	-	-	-	-	-
Disputed Trade Receivables							
- Considered good	-	-	-	-	-	-	-
- Considered doubtful	-	-	-	-	-	-	-

17. Cash and Bank Balance

Particulars	As at March 31, 2026	As at March 31, 2025
(a) Cash on hand	1.89	4.79
(b) Balances with banks	-	-
- in current accounts	25.80	4.07
- in deposit accounts (having original maturity not more than 12 months)	0.88	0.81
- in deposit accounts others	28.74	25.79
Total	**57.31**	**35.46**
Of the above, the balances that meets the definition of cash and cash equivalents as per AS-3 Cash Flow Statements is	27.69	8.86

18. Short term loans and advances

Particulars	As at March 31, 2026	As at March 31, 2025
Unsecured, considered good		
(a) Advance to vendors	9.58	3.43
(b) Prepaid Expenses	15.89	44.50
(c) Balance with Government Authority	-	-
(i) GST credit receivable including GST Refund	-	9.71
Less: Provision for GST refund	-	(9.42)
Total	**25.47**	**48.22**

19. Other current assets

Particulars	As at March 31, 2026	As at March 31, 2025
Security Deposits	3.80	4.68
Interest accrued on fixed deposits	-	1.31
Total	**3.80**	**5.99**

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20. Revenue from operations

Particulars	As at March 31, 2026	As at March 31, 2025
Sale of services- Domestic	1,930.57	1,808.89
Sale of services- Export (including supply to SEZ)	371.36	358.45
Total	**2,301.94**	**2,167.35**

21. Other Income

Particulars	As at March 31, 2026	As at March 31, 2025
Interest on Income Tax Refund	-	5.42
Discount Received	0.18	-
Interest on Fixed Deposits	130.91	42.76
Reversal of Provision for Compensated Absence	5.14	-
Net gain on foreign currency transactions	18.90	3.35
Net gain on Sale of Fixed Assets	6.28	-
Total	**161.43**	**51.54**

22. Employee benefits expenses

Particulars	As at March 31, 2026	As at March 31, 2025
(i) Salaries and wages	1,340.25	944.86
(ii) Director Remuneration	126.36	126.36
(iii) Contribution to Provident and Other funds	8.32	5.12
(iv) Gratuity expenses	19.91	21.40
(v) Staff welfare expenses	2.01	0.68
(vi) Employee Medical Insurance	20.02	14.45
Total	**1,516.85**	**1,112.86**

23. Finance Cost

Particulars	As at March 31, 2026	As at March 31, 2025
(a) Interest Expenses		
(i) Interest on Borrowings	53.27	23.59
(ii) Interest on delay in payment of statutory dues	0.32	8.55
(b) Bank Charges	1.98	0.08
Total	**55.57**	**32.21**

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Notes forming part of the financial statements
(All amounts in ₹ lacs unless otherwise stated)

24. Depreciation and Amortization

Particulars	As at March 31, 2026	As at March 31, 2025
Depreciation on Property, plant and equipment	46.27	65.10
Amortization on Intangible Assets	4.77	7.86
Total	**51.04**	**72.96**

25. Other expenses

Particulars	As at March 31, 2026	As at March 31, 2025
Auditors' remuneration (Refer note i below)	4.15	4.09
Business Promotion Expenses	1.87	0.65
Car running and maintenance	1.56	0.96
Computer repair and maintenance	4.45	2.92
Conference Expenses	0.16	1.32
Content Development	75.89	92.71
CSR Expense (Refer Note 37)	7.25	-
Festival Expense	1.61	0.76
GST Refund not Receivable	-	9.42
Insurance Expenses	3.72	1.94
Office expenses	6.43	5.47
Printing & Stationary	1.91	12.84
Professional Expenses	293.85	29.98
Recruitment Expenses	3.11	0.65
Rental Expenses [Refer note 38]	21.60	19.20
Salary to Contractual Staff	2.16	5.40
Travelling and tour Expenses	6.02	5.16
IT Expenses	7.34	0.02
GST ITC Not allowed	-	1.93
Rates and Taxes	0.11	0.69
Miscellaneous Expenses	3.76	6.81
Total	**446.96**	**202.92**

Note (i)

Particulars	As at March 31, 2026	As at March 31, 2025
Payments to the Statutory auditors comprises (excluding goods and services tax):		
-Statutory audit Fees	2.50	3.00
Limited Review	1.00	0.50
Transfer Pricing	0.25	0.25
Tax Audit	0.25	0.25
Certification work	0.15	0.09

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Notes forming part of the financial statements
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26. Related Party Transactions

The names of related parties of the Company and the details of the transactions with such related parties, as required to be disclosed under Accounting Standard 18, are as follows:

(a) Details of related parties:

Description of relationship	Names of related parties
Key Management Personnel	Mr. Yogeshh Goel (Director) Mr. Saurabh Kathuria (Director) Mr. Abdur Rauf Rahmani (Director) Mr. Nikhil Jain (CFO) till December 03, 2025 Ms. Zareen Anis (CFO) wef. December 04, 2025 Sakshi (Company Secretary)
Relative of Key Management Personnel	Shabana Rahmani
Enterprises over which the Key Management Personnel exercise control	Infonative Solution Inc

Note: Related parties have been identified by the Management.

(b) Details of related party transactions during the year :

Nature of transaction	Name of the party	Relationship	For the year ended March 31, 2026	For the year ended March 31, 2025
			₹	₹
Remuneration	Mr. Yogeshh Goel	Director	20.52	20.52
	Mr. Saurabh Kathuria	Director	60.84	60.84
	Mr. Abdur Rauf Rahmani	Director	45.00	45.00
			-	-
			-	-
Salary	Mr. Nikhil Jain	Chief Financial Officer	4.01	0.59
	Ms. Zareen Anis	Chief Financial Officer	3.60	-
	Ms. Shakshi Mittal	Company Secretary	3.68	2.40
	Mrs. Shabana Rehmani	Relative of Director	-	3.00
			-	-
Revenue receipts	Infonative Solutions INC	Enterprise over which the Key Managerial Personnel exercise control	248.04	265.99

Note: Does not include provision for gratuity and compensated absence, since the provision is based upon actuarial valuation for the Company as a whole.

(c) Details of outstanding balances of related parties as at year end :

Particulars	Name of the party	Relationship	As at March 31, 2026	As at March 31, 2025
			₹	₹
Remuneration Payable	Mr. Yogeshh Goel	Director	1.80	0.15
	Mr. Saurabh Kathuria	Director	6.79	0.52
	Mr. Abdur Rauf Rahmani	Director	6.02	0.77
Imprest Payable	Mr. Saurabh Kathuria	Director	0.73	3.42
	Abdur Rauf Rahmani	Director	1.35	0.19
Salary payable to KMP	Mr. Nikhil Jain	Chief Financial Officer	-	0.59
	Ms. Zareen Anis	Chief Financial Officer	0.90	0.30
	Ms. Shakshi Mittal	Company Secretary	0.31	0.30
Salary payable to relative of KMP	Shabana Rahmani	Relative of Director	0.14	0.14
Trade Receivable	Infonative Solutions INC	Enterprise over which the Key Managerial Personnel exercise control	129.36	178.49

27. Details of dues to Micro and Small Enterprises as per MSMED Act, 2006

During the period ended December 31, 2006, Government of India has promulgated and Act namely the Micro, Small and Medium Enterprises Development Act, 2006 which comes into force with effect from October 2, 2006. As per the Act, the company is required to identify the Micro, Small and Medium suppliers and pay them interest on overdue beyond the specified period irrespective of the terms agreed with the suppliers. The management has confirmed that none of the suppliers have confirmed that they are registered under the provisions of the Act.

Particulars	As at March 31, 2026	As at March 31, 2025
The principal amount remaining unpaid to any supplier as at the end of each accounting period.	4.79	3.27
The interest due thereon remaining unpaid to any supplier as at the end of each accounting period.	-	-
The amount of interest paid by the buyer in terms of section 16, of the Micro Small and Medium Enterprise Development Act, 2006 along with the amounts of the payment made to the supplier beyond the appointed day during each accounting period.	-	-
The amount of interest due and payable for the period of delay in making payment (which have been paid but beyond the appointed day during the period) but without adding the interest specified under Micro Small and Medium Enterprise Development Act, 2006.	-	-
The amount of interest accrued and remaining unpaid at the end of each accounting period.	-	-
The amount of further interest remaining due and payable even in the succeeding years, until such date when the interest dues as above are actually paid to the small enterprise for the purpose of disallowance as a deductible expenditure under section 23 of the Micro Small and Medium Enterprise Development Act, 2006.	-	-

28 Foreign currency exposures of the Company that is not hedged by derivative instruments or otherwise as at year end are as under:-

Particulars	As at March 31, 2026			As at March 31, 2025		
	Amount in foreign currency		Amount (Rs.)	Amount in foreign currency		Amount (Rs.)
Trade receivables	USD	1.63	154.63	USD	2.46	210.37
Trade receivables	AED	-	-	AED	0.20	4.76
Trade receivables	MYR	-	-	MYR	-	-
Trade receivables	EURO	0.02	2.63	EURO	-	-
Trade receivables	POUND	-	-	POUND	0.02	1.99

29 Details of earnings in foreign currency and expenditure in foreign exchanges:

Particular	For the year ended March 31, 2026	For the year ended March 31, 2025
i) Earnings in foreign exchange:(on accrual basis)		
-Consultancy services	370.52	358.45
ii)Expenditure in foreign exchange	-	-
-Software Subscription Expenses	4.58	-

30. Contingent Liability and commitments (to the extent not provided for)

(a) The Company does not have any pending litigation/contingent liability as on March 31, 2026 (Previous Year Nil)

(b) Guarantees

Particulars	As at March 31, 2026	As at March 31, 2025
Guarantees issued by banks on behalf of company	2.23	7.23

(c) Estimated amount of contracts remaining to be executed on capital account, net of advances and not provided for is Nil (as on March 31, 2026 : Nil)

(d) For commitments related to lease arrangements, please refer note 38

31. Additional Regulatory Information

(i) There are no proceedings that have been initiated or pending against the Company for holding any benami property under the Prohibition of Benami Property Transactions Act, 1988 (as amended from time to time) (earlier Benami Transactions (Prohibition) Act, 1988) and the rules made thereunder.

(ii) The Company has not been declared wilful defaulter by any bank or financial institution or other lender.

(iii) Relationship with Struck off Companies- There are no any Struck off companies with whom company has done transactions during the year as per section 248 of Companies Act, 2013 or section 560 of Companies Act, 1956.

(iv) Intangible assets under development

(a) Intangible assets under development ageing schedule

Intangible assets under development	Amount in CWIP for a period of				Total
	Less than 1 year	1-2 years	2-3 years	More than 3 years	
Projects in progress	1,103.78	535.35	293.26	-	1,932.39
Projects temporarily suspended	-	-	-	-	-

(b) There are no projects in capital work-in progress, whose completion is overdue or has exceeded its cost compared to its original plan.

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32. Employee Benefits:

a) Defined contribution plans:

The Company makes contribution towards employees' provident fund and employees' state Insurance plan scheme. Under the schemes, the Company is required to contribute a specified percentage of payroll cost, as specified in the rules of the schemes, to these defined contribution schemes. The Company recognized Rs. 7,78,128 (during the year 2024-25 : Rs. 4,80,926) during the period as expense towards contribution to these plans.

(Amount in Rupees)

Particulars	For the year ended March 31, 2026	For the year ended March 31, 2025
Company's contribution to employees' provident fund	7.74	4.73
Company's contribution to employees' state insurance scheme	0.04	0.08
Total	**7.78**	**4.81**

b) Defined benefit plans:

Gratuity Scheme: The Company has an obligation towards gratuity, a non-funded defined benefit plan covering eligible employees. This scheme provides for a lump sum payment to vested employees at retirement, death while in employment or on termination of employment. Vesting occurs upon completion of five year of services. Consequent to the application of Accounting Standard 15 "Employee Benefits", the liability of gratuity plan is provided based on actuarial valuation as at the end of each financial period/ year.

c) Other Long-term Employee Benefits

Compensated Absences: Compensated absences represents earned leaves. Long term compensated absences have been provided on accrual basis based on actuarial valuation at year/ period end.

Compensated absences- Amount recognized during the year in statement of profit and Loss (Rs. 5,14,666 as reversal of excess provision) (during the year 2024-25 : Rs. 9,83,460 as expense).

The disclosure for above mentioned employee benefit is as under:-

Amount recognized in Statement of Profit and Loss:

Particulars	For the year ended March 31, 2026		For the year ended March 31, 2025	
	Gratuity	Compensated Absences	Gratuity	Compensated Absences
Current service cost	31.56	6.02	26.62	6.81
Interest cost	8.52	1.87	7.39	1.23
Past Service Cost	-	-	-	-
Net actuarial (gain)/ loss recognised in the year	(20.18)	(13.04)	(12.61)	1.80
Expenses recognized in the Statement of Profit & Loss	**19.91**	**(5.14)**	**21.40**	**9.83**

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Amount recognized in Balance Sheet:

Particulars	As at March 31, 2026		As at March 31, 2025	
	Gratuity	Compensated Absences	Gratuity	Compensated Absences
Present value of obligation as at the end of the year	138.99	21.15	121.04	26.63
Funded status/difference-(Unfunded)	(138.99)	(21.15)	(121.04)	(26.63)
Net liability recognized in Balance Sheet	**(138.99)**	**(21.15)**	**(121.04)**	**(26.63)**

Change in present value of obligation:

Particulars	As at March 31, 2026		As at March 31, 2025	
	Gratuity	Compensated Absences	Gratuity	Compensated Absences
Present value of obligation at the beginning of the year	121.04	26.63	102.35	17.04
Current service cost	31.56	6.02	26.62	6.81
Interest cost	8.52	1.87	7.39	1.23
Past Service Cost	-	-	-	-
Actuarial (gains)/losses on obligation	(20.18)	(13.04)	(12.61)	1.80
Benefits paid	(1.95)	(0.33)	(2.71)	(0.24)
Present value of obligation at the end of the year	**138.99**	**21.15**	**121.04**	**26.63**
Best estimate of contribution during next year	57.67	6.85	49.16	5.48

(All amounts in ₹ lacs unless otherwise stated)

Experience History

Particulars	2025-26	2024-25
Gratuity		
Present value of obligation as at the end of year	138.99	121.04
Surplus/ (Deficit)	(138.99)	(121.04)
Experience gain/ (loss) adjustment on plan liabilities	7.01	14.96
Compensated Absences		-
Present value of obligation as at the end of year	21.15	26.63
Surplus/ (Deficit)	(21.15)	(26.63)
Experience gain/ (loss) adjustment on plan liabilities	7.01	14.96

The principal assumptions used in determining obligations for the Company's plans are shown below:

The principal assumptions used in determining gratuity are

Particulars	For the year ended March 31, 2026		For the year ended March 31, 2025	
	Gratuity	Compensated Absences	Gratuity	Compensated Absences
Discount rate	7.90% p.a	7.90% p.a	7.04% p.a	7.04% p.a
Future Salary Increase	7.00% p.a	7.00% p.a	7.00% p.a	7.00% p.a
Mortality Table	IALM (2012-14)			
Ages:	Withdrawal Rate (%)	Withdrawal Rate (%)	Withdrawal Rate (%)	Withdrawal Rate (%)
Up to 30 years	5	5	5	5
From 31 to 44 years	5	5	5	5
Above 44 years	5	5	5	5

The discount rate is based upon the market yields available on Government bonds at the accounting date with a term that matches that of the liabilities and the salary growth rate takes account of inflation, seniority, promotion and other relevant factors on long term basis.

The Management has assessed the financial implications arising from the New Labour Codes notified on November 21, 2025; however, the impact thereof is not material and accordingly, no adjustments has been made in the financial statements.

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33. Undisclosed Income

The Company does not have any transaction not recorded in the books of accounts that has been surrendered or disclosed as income during the year in the tax assessments under the Income-tax Act, 1961 (such as, search or survey or any other relevant provisions of the Income-tax Act, 1961). Further, there was no previously unrecorded income and no additional assets were required to be recorded in the books of account during the year.

34. Details of Crypto Currency or Virtual Currency

The Company has neither traded nor invested in Crypto currency or Virtual Currency during the financial year ended March 31, 2026. Further, the Company has also not received any deposits or advances from any person for the purpose of trading or investing in Crypto Currency or Virtual Currency.

35. Key Ratio as per Changes /amendment in the revised schedule III of The Companies Act, 2013

Ratio	Unit of Measurement	As at March 31, 2026	As at March 31, 2025	Variance	Explanation for any change in the ratio by more than 25% as compared to the preceding year
(a) Current Ratio (Current Asset / Current Liabilities)	No. of Times	0.81	1.06	-24%	Due to significant increase in the current liabilities and decrease in the current assets
(b) Debt-Equity Ratio (Total debt / Shareholder's Equity)	No. of Times	0.13	0.25	-50%	Due to significant increase in the Bank overdraft of the company.
(c) Debt Service Coverage Ratio (Earnings available for debt service/ Debt Service)	No. of Times	1.04	2.39	-57%	Due to decline in Net Profit before interest and taxes as the operating cost increased.
(d) Return on Equity Ratio (Profit after taxes/ Average Shareholder's Equity)	Percentage	10.36%	45.47%	-77%	Due to significant decline in profit after tax and increase in share capital as it issued shares.
(e) Inventory turnover ratio (Net Sales/ Average Inventory)	Not applicable	-	-	-	
(f) Trade Receivables turnover ratio (Credit Sales/ Average Accounts Receivables)	No. of Times	4.10	5.38	-24%	Due to significant decrease in the average trade receivables as compared to current year
(g) Trade payables turnover ratio (Credit Purchases/ Average Accounts Payables)	Not applicable	-	-	-	
(h) Net capital turnover ratio (Net sales / Average working capital)	No. of times	-52.85	139.71	-138%	Because the current liabilities exceeded current assets and led to negative working capital.
(i) Net profit ratio (Net profit/ Net Sales)	Percentage	12.40%	27.44%	-55%	The sales of the company are consistent to previous year but there is a significant increase in the operating expenses during the year.
(j) Return on Capital employed (Earnings before Interest and taxes / Capital employed)	Percentage	11.18%	50.01%	-78%	Due to significant decline in the net profit of the company and increase in operating cost and increase in the share capital of the company.
(k) Return on investment (Profit after tax / Total Assets)	Percentage	5.97%	23.79%	-75%	Due to significant decline in the net profit of the company and increase in operating cost.

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36. Earning Per Share

The following is a computation of earnings per share and a reconciliation of the equity shares used in the computation of basic earnings per equity share.

Particulars	For the year ended March 31, 2026	For the year ended March 31, 2025
Profit/(loss) for the year attributable to the equity shareholders	285.49	594.69
Weighted average number of equity shares	11,822,090	8,719,800
Par value per share	1.00	1.00
Earnings per share -	2.41	6.82

37. Disclosure related to CSR expenditure

Particulars	For the year ended March 31, 2026	For the year ended March 31, 2025
Amount required to be spent as per section 135 of the Act	7.25	-
Amount approved by the board to be spent during the year	7.25	-
Amount spent during the year	-	-
Excess spent from previous year utilised during the current year	-	-
Amount yet to be spent	7.25	-
Amount recognised in the statement of profit and loss	7.25	-
Amount spent during the year on:		
(i) Construction/ acquisition of assets	-	-
(ii) On purpose other than above	-	-

38. Details of leasing arrangements - Operating lease

Particulars	As at March 31, 2026	As at March 31, 2025
	₹	₹
Total of future minimum lease payments under non-		
-Not later than one year	9.50	-
-Later than one year and not later than		-
-Later than five years	-	-
Lease payments recognised in the Statement of Profit and Loss [Refer Note 25]	21.60	19.20

39. Segment Reporting

As the Company's business activity falls within a single primary segment "developing & designing of E learning content", the disclosure requirements of Accounting Standard (AS 17) "Segment Reporting" is accordingly not applicable.

As the Company also has export of services, the secondary segment of the Company is based on the locations of its customers. Information on the geographic segment is as follows.

Location wise Revenue

Location	For the year ended March 31, 2026	For the year ended March 31, 2025
Domestic	1,931.41	1,808.89
Export	370.52	358.45
Total	**2,301.94**	**2,167.35**

Information about segment results, segment assets and liabilities cannot be computed based upon location of customers as such information are not realistically allocable and identifiable.

40. The Company does not have any pending litigations which would impact its financial position. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.

41. **Transfer Pricing**

The Company is in the process of establishing a comprehensive system of maintenance of information and documents as required by the transfer pricing legislation under Sections 92-92F of the Income-tax Act, 1961. Since the law requires existence of such information and documentation to be contemporaneous in nature, the Company is in the process of updating the documentation for the international transactions entered into with the associated enterprises during the financial year and expects such records to be in existence latest by the due date as required under law. The management is of the opinion that its international transactions are at arm's length and the transfer pricing legislation under Section 92-92F of the Income-tax Act, 1961 will not have any impact on the financial statements, particularly on the amount of tax expense and that of provision of taxation, if any.

42. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.

43. Previous year's figures have been regrouped / reclassified wherever necessary to correspond with the current year's classification / disclosure.

In terms of our report attached
For Kailash Chand Jain & Co.
Chartered Accountants
Firm Registration Number: 112318W

Kailash Chand Jain & Co. Delhi-92 Chartered Accountants

Abhishek Jain
Partner
Membership No : 407973
UDIN: 26407973JWDQOV3581

Place: New Delhi, India
Date : May 28, 2026

For and on behalf of the Board of Directors
Infonative Solutions Limited

Abdur Rauf Rahmani	**Saurabh Kathuria**
Director	Director
DIN: 06821179	DIN: 06821189
Shakshi	**Zareen Anis**
(Company Secretary)	(Chief Financial Officer)
Membership No: A32114	PAN: DCZPA0070G
Place : New Delhi	Place: New Delhi
Date : May 28, 2026	Date : May 28, 2026