

COMPANY INFORMATION

BOARD OF DIRECTOR

Mr. Yogeshh Goel	-	Whole-time Director (Executive)
Mr. Abdur Rauf Rahmani	-	Whole-time Director (Executive)
Mr. Saurabh Kathuria	-	Whole-time Director (Executive)
Ms. Sampath Ramesh Iyengar Amudha	-	Independent Director (Non- Executive)
Mr. Jagdish Prasad	-	Independent Director (Non- Executive)
Mr. Ashish Kansal	-	Independent Director (Non- Executive)

BOARD COMMITTEES

AUDIT COMMITTEE

Mr. Jagdish Prasad	-	Chairman
Ms. Sampath Ramesh Iyengar	-	Member
Mr. Abdur Rauf Rahmani	-	Member

STATUTORY AUDITOR

Kailash Chand Jain & Co.

Chartered Accountants

819, Laxmi Deep Building, Laxmi Nagar
District Centre, Laxmi Nagar, New Delhi-
110092

Email ID: abhishek_jaipuriya@yahoo.co.in

NOMINATION AND REMUNERATION COMMITTEE KEY MANAGERIAL PERSONNEL (KMP)

Mr. Ashish Kansal	-	Chairman	Ms. Shakshi	-	Company Secretary and Compliance Officer
Mr. Jagdish Prasad	-	Member	Mr. Nikhil Jain	-	Chief Financial officer (CFO)
Ms. Sampath Ramesh Iyengar Amudha	-	Member			

STAKEHOLDERS RELATIONSHIP COMMITTEE

Mr. Jagdish Prasad	-	Chairman
Ms. Sampath Ramesh Iyengar Amudha	-	Member
Mr. Abdur Rauf Rahmani	-	Member

REGISTERED OFFICE

107, DLF South City Court, Saket (South Delhi), South Delhi, New Delhi-110017, India

E-mail: cs@infonative.net

Website: https://infonative.net/

CIN No. : L72900DL1998PLC096508

REGISTRARS & TRANSFER AGENTS

KFin Technologies Limited
301, The Centrium, 3rd Floor, 57, Lal Bahadur Shastri Road,
Nav Pada, Kurla (West), Mumbai, Maharashtra-400070, India
Phone: +022 46170911

NOTICE

NOTICE is hereby given that the Twenty Seventh Annual General Meeting (27th AGM) of the Members of **INFONATIVE SOLUTIONS LIMITED** will be held on **Monday, 29th September, 2025 at 3:00 p.m.** through Video Conferencing (VC) or Other Audio Visual Means (OAVM) at the registered office of the Company situated at 107, DLF South City Court, Saket (South Delhi), South Delhi, New Delhi-110017, India, to transact the following businesses:

ORDINARY BUSINESS:

1. **To receive, consider and adopt the Audited Financial Statements of the Company for the financial year ended March 31, 2025 including Balance Sheet as at March 31, 2025, the Statement of Profit and Loss and Cash Flow Statement for the year ended on that date and the Report of the Board of Directors and Auditors thereon.**

To consider, and if thought fit, to pass the following resolution as an **Ordinary Resolution:**

“RESOLVED THAT pursuant to the provisions of Sections 129 and 134 of the Companies Act, 2013, Audited Annual Financial Statements of the Company for the financial year ended 31st March, 2025 and the Board’s Report and Auditors Report thereon be received, approved and adopted.”

2. **To appoint a director in place of Mr. Saurabh Kathuria (DIN: 06821189), Whole-time Director who retires by rotation and being eligible offers himself for reappointment.**

To consider and if thought fit, to pass with or without modification(s), the following resolution as an **Ordinary Resolution:**

“RESOLVED THAT pursuant to the provisions of Section 152 and other applicable provisions of the Companies Act, 2013, Mr. Saurabh Kathuria (DIN: 06821189) who retires by rotation, be and is hereby re-appointed as Director liable to retire by rotation.”

SPECIAL BUSINESS:

3. **To appoint M/s YK & Associates, Practicing Company Secretaries (CP No: 13775) as the Secretarial Auditors of the Company:**

To consider and, if thought fit, to pass, the following resolution as an **Ordinary Resolution:**

“RESOLVED THAT pursuant to the provisions of Section 204 and other applicable provisions of the Companies Act, 2013 read with Rule 9 of the Companies (Appointment

and Remuneration of Managerial Personnel) Rules, 2014 (including any Statutory modification(s) or re- enactment thereof for the time being in force), and Regulation 24A of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, as amended (the “Listing Regulations”) and pursuant to the recommendation of the Audit Committee and approval of the Board of Directors, M/s YK & Associates, Practising Company Secretaries (CP No: 13775), (Peer Review Certificate No.: 4065/2023), be and are hereby appointed as Secretarial Auditors of the Company for a term of five consecutive years commencing from financial year 2025-2026 till financial year 2029-2030, to conduct a Secretarial Audit of the Company and to furnish the Secretarial Audit Report, at such remuneration plus applicable taxes and reimbursement of out of pocket expenses incurred in connection with the audit, if any, as may be mutually agreed between the Board of Directors of the Company and the Secretarial Auditors;

RESOLVED FURTHER THAT the Board of Directors of the Company or any duly constituted Committee of the Board, be and are hereby authorized to settle any question, difficulty or doubt, that may arise and to do all such acts, deeds and things as may be necessary, proper or expedient for the purpose of giving effect to this resolution.”

**By the order of board of directors of
Infonative Solutions Limited**

**SD/-
Saurabh Kathuria
Whole-Time Director
DIN: 06821189**

**Place: New Delhi
Date: 05.09.2025**

NOTES:

CDSL e-Voting System – For e-voting and Joining Virtual meetings.

1. Pursuant to the General Circular No. 09/2024 dated September 19, 2024, issued by the Ministry of Corporate Affairs (MCA) and circular issued by SEBI vide circular no. SEBI/ HO/ CFD/ CFDPoD-2/ P/ CIR/ 2024/ 133 dated October 3, 2024 (“SEBI Circular”) and other applicable circulars and notifications issued (including any statutory modifications or re-enactment thereof for the time being in force and as amended from time to time, companies are allowed to hold AGM through Video Conferencing (VC) or other audio visual means (OAVM), without the physical presence of members at a common venue. In compliance with the said Circulars, AGM shall be conducted through VC / OAVM.

2. Pursuant to the provisions of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 (as amended) and Regulation 44 of SEBI (Listing Obligations & Disclosure Requirements) Regulations 2015 (as amended), and MCA Circulars dated April 08, 2020, April 13, 2020 and May 05, 2020 the Company is providing facility of remote e-voting to its Members in respect of the business to be transacted at the AGM/EGM. For this purpose, the Company has entered into an agreement with Central Depository Services (India) Limited (CDSL) for facilitating voting through electronic means, as the authorized e-Voting's agency. The facility of casting votes by a member using remote e-voting as well as the e-voting system on the date of the EGM/AGM will be provided by CDSL.
3. The Members can join the EGM/AGM in the VC/OAVM mode 15 minutes before and after the scheduled time of the commencement of the Meeting by following the procedure mentioned in the Notice. The facility of participation at the EGM/AGM through VC/OAVM will be made available to atleast 1000 members on first come first served basis. This will not include large Shareholders (Shareholders holding 2% or more shareholding), Promoters, Institutional Investors, Directors, Key Managerial Personnel, the Chairpersons of the Audit Committee, Nomination and Remuneration Committee and Stakeholders Relationship Committee, Auditors etc. who are allowed to attend the EGM/AGM without restriction on account of first come first served basis.
4. The attendance of the Members attending the AGM/EGM through VC/OAVM will be counted for the purpose of ascertaining the quorum under Section 103 of the Companies Act, 2013.
5. Pursuant to MCA Circular No. 14/2020 dated April 08, 2020, the facility to appoint proxy to attend and cast vote for the members is not available for this AGM/EGM. However, in pursuance of Section 112 and Section 113 of the Companies Act, 2013, representatives of the members such as the President of India or the Governor of a State or body corporate can attend the AGM/EGM through VC/OAVM and cast their votes through e-voting.
6. In line with the Ministry of Corporate Affairs (MCA) Circular No. 17/2020 dated April 13, 2020, the Notice calling the AGM/EGM has been uploaded on the website of the Company at <https://infonative.net/>. The Notice can also be accessed from the websites of the Stock Exchanges i.e. BSE Limited at www.bseindia.com. The AGM/EGM Notice is also disseminated on the website of CDSL (agency for providing the Remote e-Voting facility and e-voting system during the AGM/EGM) i.e. www.evotingindia.com.
7. The AGM/EGM has been convened through VC/OAVM in compliance with applicable provisions of the Companies Act, 2013 read with MCA Circular No. 14/2020 dated April 8, 2020 and MCA Circular No. 17/2020 dated April 13, 2020 and MCA Circular No. 20/2020 dated May 05, 2020.

8. In continuation to this Ministry's **General Circular No. 20/2020** dated 05.05.2020, General Circular No. 02/2022 dated 05.05.2022 and General Circular No. 10/2022 dated 28.12.2022 and General Circular No.09/2024 and after due examination, it has been decided to allow companies whose AGMs are due in the Year 2024 or 2025, to conduct their AGMs through VC or OAVM on or before 30th September, 2025 in accordance with the requirements laid down in Para 3 and Para 4 of the General Circular No. 20/2020 dated 05.05.2020.
9. Pursuant to Regulation 36(3) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, ('SEBI Listing Regulations') and Secretarial Standard-2 on General Meetings, issued by The Institute of Company Secretaries of India, in respect of appointment/reappointment at this Annual General Meeting ('Meeting' or 'AGM') is furnished as Annexure to this Notice.
10. Electronic copy of the Annual Report 2024-25 is being sent to those Members whose e-mail address is registered with the Company / Depositories for communication purpose, unless any Member has requested for a physical copy of the same. Members may note that this Annual Report will also be available on the Company's website at <https://infonative.net/>
11. Members are requested to intimate changes, if any, pertaining to their name, postal address, e-mail address, telephone / mobile numbers, Permanent Account Number (PAN), mandates, nominations, power of attorney, etc., to their DPs
12. The Register of Directors and Key Managerial Personnel and their shareholdings maintained under Section 170 of the Companies Act, 2013 will be available for inspection electronically during the 27th Annual General Meeting. Members seeking to inspect such documents can send an email to cs@infonative.net
13. Since the AGM will be held through VC/OAVM in accordance with the Circulars, the route map, proxy form and attendance slip are not attached to this Notice.
14. Pursuant to Section 113 of the Act, institutional/ corporate Members are requested to send a duly certified copy of the Board Resolution authorizing their representative to attend and vote at the AGM, before e-Voting/attending AGM, to cs@infonative.net.
15. The Company has engaged the services of Central Depository Securities Limited (CDSL) as the Agency to provide e-voting facility
16. The Board of Directors of the Company at their meeting held on 05th September, 2025 has appointed Mr. Yogesh Kumar (Membership No. F11929), proprietor of M/s. Y K & Associates, Practicing Company Secretaries, as the Scrutinizer, to scrutinize the e-voting during the AGM and remote e-voting process prior to AGM in a fair and transparent manner and he has communicated his willingness to be appointed and will be available for same purpose.

17. The Scrutinizer, after scrutinizing e-voting at the AGM and remote e-voting, will, not later than two workings days of conclusion of the Meeting, make a consolidated scrutinizer's report and submit the same to the Chairman. The results declared along with the consolidated scrutinizer's report shall be placed on the website of the Company <https://infonative.net/> . The results shall simultaneously be communicated to the Stock Exchange where the shares of the Company are listed.
18. Subject to receipt of requisite number of votes, the Resolutions shall be deemed to be passed on the date of the Meeting, i.e., 29th September, 2025
19. Once the vote on a resolution is cast by a member, the member shall not be allowed to change it subsequently or cast the vote again

THE INTRUCTIONS OF SHAREHOLDERS FOR E-VOTING AND JOINING VIRTUAL MEETINGS ARE AS UNDER:

Step 1 : Access through Depositories CDSL/NSDL e-Voting system in case of individual shareholders holding shares in demat mode.

Step 2 : Access through CDSL e-Voting system in case of shareholders holding shares in physical mode and non-individual shareholders in demat mode.

- (i) The voting period begins on 26th September, 2025 at 9.00 AM IST and ends on 28th September, 2025, at 5.00 PM IST. During this period shareholders' of the Company, holding shares either in physical form or in dematerialized form, as on the cut-off date <Record Date> of 22nd September, 2025 may cast their vote electronically. The e-voting module shall be disabled by CDSL for voting thereafter.
- (ii) Shareholders who have already voted prior to the meeting date would not be entitled to vote at the meeting venue.
- (iii) Pursuant to SEBI Circular No. **SEBI/HO/CFD/CMD/CIR/P/2020/242 dated 09.12.2020**, under Regulation 44 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, listed entities are required to provide remote e-voting facility to its shareholders, in respect of all shareholders' resolutions. However, it has been observed that the participation by the public non-institutional shareholders/retail shareholders is at a negligible level.

Currently, there are multiple e-voting service providers (ESPs) providing e-voting facility to listed entities in India. This necessitates registration on various ESPs and maintenance of multiple user IDs and passwords by the shareholders.

In order to increase the efficiency of the voting process, pursuant to a public consultation, it has been decided to enable e-voting to **all the demat account holders, by way of a single login credential, through their demat accounts/ websites of Depositories/ Depository Participants**. Demat account holders would be able to cast their vote without having to register again with the ESPs, thereby, not only facilitating seamless authentication but also enhancing ease and convenience of participating in e-voting process.

Step 1: Access through Depositories CDSL/NSDL e-Voting system in case of individual shareholders holding shares in demat mode.

- (iv) In terms of **SEBI circular no. SEBI/HO/CFD/CMD/CIR/P/2020/242 dated December 9, 2020** on e-Voting facility provided by Listed Companies, Individual shareholders

holding securities in demat mode are allowed to vote through their demat account maintained with Depositories and Depository Participants. Shareholders are advised to update their mobile number and email Id in their demat accounts in order to access e-Voting facility.

Pursuant to abovesaid SEBI Circular, Login method for e-Voting and joining virtual meetings **for Individual shareholders holding securities in Demat mode CDSL/NSDL** is given below:

Type of shareholders	Login Method
Individual Shareholders holding securities in Demat mode with CDSL Depository	<ol style="list-style-type: none"> 1) Users who have opted for CDSL Easi / Easiest facility, can login through their existing user id and password. Option will be made available to reach e-Voting page without any further authentication. The users to login to Easi / Easiest are requested to visit cdsl website www.cdslindia.com and click on login icon & My Easi New (Token) Tab. 2) After successful login the Easi / Easiest user will be able to see the e-Voting option for eligible companies where the evoting is in progress as per the information provided by company. On clicking the evoting option, the user will be able to see e-Voting page of the e-Voting service provider for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting. Additionally, there is also links provided to access the system of all e-Voting Service Providers, so that the user can visit the e-Voting service providers' website directly. 3) If the user is not registered for Easi/Easiest, option to register is available at cdsl website www.cdslindia.com and click on login & My Easi New (Token) Tab and then click on registration option. 4) Alternatively, the user can directly access e-Voting page by providing Demat Account Number and PAN No. from a e-Voting link available on www.cdslindia.com home page. The system will authenticate the user by sending OTP on registered Mobile & Email as recorded in the Demat Account. After successful authentication, user will be able to see the e-Voting option where the evoting is in

	<p>progress and also able to directly access the system of all e-Voting Service Providers.</p>
<p>Individual Shareholders holding securities in demat mode with NSDL Depository</p>	<ol style="list-style-type: none"> 1) If you are already registered for NSDL IDeAS facility, please visit the e-Services website of NSDL. Open web browser by typing the following URL: https://eservices.nsdl.com either on a Personal Computer or on a mobile. Once the home page of e-Services is launched, click on the “Beneficial Owner” icon under “Login” which is available under ‘IDeAS’ section. A new screen will open. You will have to enter your User ID and Password. After successful authentication, you will be able to see e-Voting services. Click on “Access to e-Voting” under e-Voting services and you will be able to see e-Voting page. Click on company name or e-Voting service provider name and you will be re-directed to e-Voting service provider website for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting. 2) If the user is not registered for IDeAS e-Services, option to register is available at https://eservices.nsdl.com. Select “Register Online for IDeAS “Portal or click at https://eservices.nsdl.com/SecureWeb/IdeasDirectReg.jsp 3) Visit the e-Voting website of NSDL. Open web browser by typing the following URL: https://www.evoting.nsdl.com/ either on a Personal Computer or on a mobile. Once the home page of e-Voting system is launched, click on the icon “Login” which is available under ‘Shareholder/Member’ section. A new screen will open. You will have to enter your User ID (i.e. your sixteen digit demat account number hold with NSDL), Password/OTP and a Verification Code as shown on the screen. After successful authentication, you will be redirected to NSDL Depository site wherein you can see e-Voting page. Click on company name or e-Voting service provider name and you will be redirected to e-Voting

	<p>service provider website for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting</p> <p>4) For OTP based login you can click on https://eservices.nsdl.com/SecureWeb/evoting/evotinglogin.jsp. You will have to enter your 8-digit DP ID, 8-digit Client Id, PAN No., Verification code and generate OTP. Enter the OTP received on registered email id/mobile number and click on login. After successful authentication, you will be redirected to NSDL Depository site wherein you can see e-Voting page. Click on company name or e-Voting service provider name and you will be re-directed to e-Voting service provider website for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting.</p>
Individual Shareholders (holding securities in demat mode) login through their Depository Participants (DP)	<p>You can also login using the login credentials of your demat account through your Depository Participant registered with NSDL/CDSL for e-Voting facility. After Successful login, you will be able to see e-Voting option. Once you click on e-Voting option, you will be redirected to NSDL/CDSL Depository site after successful authentication, wherein you can see e-Voting feature. Click on company name or e-Voting service provider name and you will be redirected to e-Voting service provider website for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting.</p>

Important note: Members who are unable to retrieve User ID/ Password are advised to use Forget User ID and Forget Password option available at abovementioned website.

Helpdesk for Individual Shareholders holding securities in demat mode for any technical issues related to login through Depository i.e. CDSL and NSDL

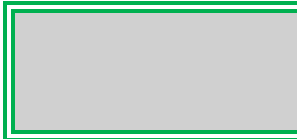
Login type	Helpdesk details
Individual Shareholders holding securities in Demat mode with CDSL	Members facing any technical issue in login can contact CDSL helpdesk by sending a request at helpdesk.evoting@cdslindia.com or contact at toll free no. 1800 21 09911
Individual Shareholders holding securities in Demat mode with NSDL	Members facing any technical issue in login can contact NSDL helpdesk by sending a request at evoting@nsdl.co.in or call at : 022 - 4886 7000 and 022 - 2499 7000

STEP 2: ACCESS THROUGH CDSL E-VOTING SYSTEM IN CASE OF SHAREHOLDERS HOLDING SHARES IN PHYSICAL MODE AND NON-INDIVIDUAL SHAREHOLDERS IN DEMAT MODE.

(v) Login method for e-Voting and joining virtual meetings for **Physical shareholders and shareholders other than individual holding in Demat form.**

- 1) The shareholders should log on to the e-voting website www.evotingindia.com.
- 2) Click on "Shareholders" module.
- 3) Now enter your User ID
 - a. For CDSL: 16 digits beneficiary ID,
 - b. For NSDL: 8 Character DP ID followed by 8 Digits Client ID,
 - c. Shareholders holding shares in Physical Form should enter Folio Number registered with the Company.
- 4) Next enter the Image Verification as displayed and Click on Login.
- 5) If you are holding shares in demat form and had logged on to www.evotingindia.com and voted on an earlier e-voting of any company, then your existing password is to be used.
- 6) If you are a first-time user follow the steps given below:

	For Physical shareholders and other than individual shareholders holding shares in Demat
PAN	Enter your 10 digit alpha-numeric *PAN issued by Income Tax Department (Applicable for both demat shareholders as well as physical shareholders) Shareholders who have not updated their PAN with the Company/Depository Participant are requested to use the sequence number sent by Company/RTA or contact Company/RTA.
OR Date of Birth (DOB)	Enter the Dividend Bank Details or Date of Birth (in dd/mm/yyyy format) as recorded in your demat account or in the company records in order to login.



If both the details are not recorded with the depository or company, please enter the member id / folio number in the Dividend Bank details field.

- (vi) After entering these details appropriately, click on “SUBMIT” tab.
- (vii) Shareholders holding shares in physical form will then directly reach the Company selection screen. However, shareholders holding shares in demat form will now reach ‘Password Creation’ menu wherein they are required to mandatorily enter their login password in the new password field. Kindly note that this password is to be also used by the demat holders for voting for resolutions of any other company on which they are eligible to vote, provided that company opts for e-voting through CDSL platform. It is strongly recommended not to share your password with any other person and take utmost care to keep your password confidential.
- (viii) For shareholders holding shares in physical form, the details can be used only for e-voting on the resolutions contained in this Notice.
- (ix) Click on the EVSN for the relevant **Infonative Solutions Limited** on which you choose to vote.
- (x) On the voting page, you will see “**RESOLUTION DESCRIPTION**” and against the same the option “**YES/NO**” for voting. Select the option YES or NO as desired. The option YES implies that you assent to the Resolution and option NO implies that you dissent to the Resolution.
- (xi) Click on the “**RESOLUTIONS FILE LINK**” if you wish to view the entire Resolution details.
- (xii) After selecting the resolution, you have decided to vote on, click on “**SUBMIT**”. A confirmation box will be displayed. If you wish to confirm your vote, click on “OK”, else to change your vote, click on “**CANCEL**” and accordingly modify your vote.
- (xiii) Once you “**CONFIRM**” your vote on the resolution, you will not be allowed to modify your vote.
- (xiv) You can also take a print of the votes cast by clicking on “**Click here to print**” option on the Voting page.

- (xv) If a demat account holder has forgotten the login password then Enter the User ID and the image verification code and click on Forgot Password & enter the details as prompted by the system.
- (xvi) There is also an optional provision to upload BR/POA if any uploaded, which will be made available to scrutinizer for verification.
- (xvii) **Additional Facility for Non – Individual Shareholders and Custodians –For Remote Voting only.**
- Non-Individual shareholders (i.e. other than Individuals, HUF, NRI etc.) and Custodians are required to log on to www.evotingindia.com and register themselves in the “Corporates” module.
 - A scanned copy of the Registration Form bearing the stamp and sign of the entity should be emailed to helpdesk.evoting@cdslindia.com.
 - After receiving the login details a Compliance User should be created using the admin login and password. The Compliance User would be able to link the account(s) for which they wish to vote on.
 - The list of accounts linked in the login will be mapped automatically & can be delink in case of any wrong mapping.
 - It is Mandatory that, a scanned copy of the Board Resolution and Power of Attorney (POA) which they have issued in favour of the Custodian, if any, should be uploaded in PDF format in the system for the scrutinizer to verify the same.
 - Alternatively Non Individual shareholders are required mandatory to send the relevant Board Resolution/ Authority letter etc. together with attested specimen signature of the duly authorized signatory who are authorized to vote, to the Scrutinizer and to the Company at the email address viz; cs@Infonative.net (designated email address by company), if they have voted from individual tab & not uploaded same in the CDSL e-voting system for the scrutinizer to verify the same.

INSTRUCTIONS FOR SHAREHOLDERS ATTENDING THE AGM/EGM THROUGH VC/OAVM & E-VOTING DURING MEETING ARE AS UNDER:

1. The procedure for attending meeting & e-Voting on the day of the AGM/ EGM is same as the instructions mentioned above for e-voting.

2. The link for VC/OAVM to attend meeting will be available where the EVSN of Company will be displayed after successful login as per the instructions mentioned above for e-voting.
3. Shareholders who have voted through Remote e-Voting will be eligible to attend the meeting. However, they will not be eligible to vote at the AGM/EGM.
4. Shareholders are encouraged to join the Meeting through Laptops / IPads for better experience.
5. Further shareholders will be required to allow Camera and use Internet with a good speed to avoid any disturbance during the meeting.
6. Please note that Participants Connecting from Mobile Devices or Tablets or through Laptop connecting via Mobile Hotspot may experience Audio/Video loss due to Fluctuation in their respective network. It is therefore recommended to use Stable Wi-Fi or LAN Connection to mitigate any kind of aforesaid glitches.
7. Shareholders who would like to express their views/ask questions during the meeting may register themselves as a speaker by sending their request in advance atleast **07 days prior to meeting** mentioning their name, demat account number/folio number, email id, mobile number at cs@Infonative.net. The shareholders who do not wish to speak during the AGM but have queries may send their queries in advance **07 days prior to meeting** mentioning their name, demat account number/folio number, email id, mobile number at cs@Infonative.net. These queries will be replied to by the company suitably by email.
8. Those shareholders who have registered themselves as a speaker will only be allowed to express their views/ask questions during the meeting.
9. Only those shareholders, who are present in the AGM/EGM through VC/OAVM facility and have not casted their vote on the Resolutions through remote e-Voting and are otherwise not barred from doing so, shall be eligible to vote through e-Voting system available during the EGM/AGM.
10. If any Votes are cast by the shareholders through the e-voting available during the EGM/AGM and if the same shareholders have not participated in the meeting through VC/OAVM facility, then the votes cast by such shareholders may be considered invalid as the facility of e-voting during the meeting is available only to the shareholders attending the meeting.

PROCESS FOR THOSE SHAREHOLDERS WHOSE EMAIL/MOBILE NO. ARE NOT REGISTERED WITH THE COMPANY/DEPOSITORIES.

1. For Physical shareholders- please provide necessary details like Folio No., Name of shareholder, scanned copy of the share certificate (front and back), PAN (self-attested scanned copy of PAN card), AADHAR (self-attested scanned copy of Aadhar Card) by email to **Company/RTA email id**.

2. For Demat shareholders - please update your email id & mobile no. with your respective **Depository Participant (DP)**

3. **For Individual Demat shareholders – Please update your email id & mobile no. with your respective Depository Participant (DP) which is mandatory while e-Voting & joining virtual meetings through Depository.**

If you have any queries or issues regarding attending AGM & e-Voting from the CDSL e-Voting System, you can write an email to helpdesk.evoting@cdslindia.com or contact at toll free no. 1800 21 09911

All grievances connected with the facility for voting by electronic means may be addressed to Mr. Rakesh Dalvi, Sr. Manager, (CDSL,) Central Depository Services (India) Limited, A Wing, 25th Floor, Marathon Futurex, Mafatlal Mill Compounds, N M Joshi Marg, Lower Parel (East), Mumbai - 400013 or send an email to helpdesk.evoting@cdslindia.com or call toll free no. 1800 21 09911.

EXPLANATORY STATEMENT PURSUANT TO SECTION 102(1) OF THE COMPANIES ACT, 2013

Item No. 3: To appoint YK & Associates, Practising Company Secretaries as the Secretarial Auditors of the Company

In compliance to the provision of Section 204 of the Companies Act 2013, read with the rules framed thereunder read with Regulation 24A of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('SEBI Listing Regulations'), read with SEBI Circular SEBI/HO/CFD/ CFD-PoD-2/CIR/P/2024/185 dated December 31, 2024, every listed entity is required to undertake Secretarial Audit by a Peer Reviewed Secretarial Auditor who shall be appointed by the Members of the Company, on the recommendation of the Board of Directors, for a period of five consecutive years or a Secretarial Audit firm as Secretarial Auditor for not more than two terms of five consecutive years.

Accordingly, based on the recommendations of the Audit Committee and the Board of Directors, it is hereby proposed to appoint M/s YK & Associates, Practising Company Secretaries (CP No: 13775), (Peer Review Certificate No.: 4065/2023), to hold office as the Secretarial Auditors of the Company for a period of 5 consecutive years commencing from financial year 2025-26 to financial year 2029-30, to conduct a Secretarial Audit of the Company and to furnish the Secretarial Audit Report pursuant to provisions of Section 204 of the Companies Act read with Rule 9 of Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 (including any statutory modification(s) or re-enactment thereof for the time being in force) and Regulation 24(A) of the Listing Regulations, on payment of such remuneration as may be mutually agreed upon between the Board of Directors and the Secretarial Auditor, from time to time.

M/s YK & Associates, Practising Company Secretaries, have experience of more than 12 years in the field of Corporate Laws & compliances and holds the 'Peer Review' certificate as issued by Institute of the Company Secretaries of India ('ICSI'). After evaluating the proposals and considering various factors such as independence, industry experience, technical skills, geographical presence, audit quality reports, etc., M/s YK & Associates, have been recommended to be appointed as the Secretarial Auditors of the Company.

CS Yogesh Kumar, has consented to his appointment and confirmed that his appointment, if made, would be within the limits specified by the Institute of Companies Secretaries of India. He has further confirmed that he is not disqualified to be appointed as Secretarial Auditors in term of provisions of the Companies Act, 2013, the Companies Secretaries Act, 1980 and Rules and Regulations made thereunder and the SEBI Listing Regulations read with SEBI Circular dated December 31, 2024.

The Audit Committee and the Board is confident and satisfied about the recommendations of appointment of M/s YK & Associates, Practising Company Secretaries and upholding of the highest standards of audit quality and compliance.

The Board of Directors recommends the resolution for approval of the Members of the Company as an Ordinary Resolution, as set out at Item No. 3 of the Notice of the AGM and

None of the Directors, Key Managerial Personnel or any of their respective relatives are, in any way, concerned or interested, whether financially or otherwise.

Particulars	Details
Brief profile of Mr. Yogesh Kumar	<p>Mr. Yogesh Kumar (CP No. 13775) proprietor of M/s. YK & Associates, Practising Company Secretaries is an experienced Practising Company Secretary with expertise in corporate laws, SEBI regulations, FEMA, and secretarial compliances under the Companies Act, 2013. Providing professional services in corporate governance, regulatory filings, legal advisory, and secretarial audits to listed, unlisted, and private companies.</p> <p>Committed to ensuring statutory compliance, corporate transparency, and ethical business practices, while offering strategic advisory services to support businesses in their growth and expansion</p>
Proposed audit fee payable to auditors	The fees proposed for the secretarial audit as per mutually agreed per annum (excluding applicable taxes) with power to Board to revise the fees of Auditor as per mutual discussion. The said fees shall exclude reimbursements and other outlays. The fees proposed are based on knowledge, expertise, industry experience, time and efforts required to conduct the secretarial audit effectively
Terms of appointment	The Secretarial Auditor would be appointed for period of Five consecutive years commencing from FY 2025-26 till FY 2029-30
Material changes in fee payable and rationale thereof	NA
Basis of recommendation and auditor credentials	While recommending Mr. Yogesh Kumar, for appointment, the Board evaluated its clientele, technical expertise and eligibility criteria prescribed under SEBI Listing Regulations 2015.

ANNEXURE A

Details of the directors seeking appointment/re-appointment in the 27th Annual General Meeting, as set out in item nos. 2 of this Notice, in terms of Regulations 26(4) and 36(3) of the Securities and Exchange Board of India (Listing Obligations And Disclosure Requirements) Regulations, 2015 read with clause 1.2.5 of Secretarial Standard-2 on General Meetings issued by the Institute of Company Secretaries of India:-

Name of the Directors	Mr. Saurabh Kathuria (DIN: 06821189)
Designation and Category of Director	Whole-time director (Executive)
Date of the first appointment on the Board:	28/02/2014
Date of Birth:	16/02/1979
Age:	46
Qualification:	Bachelor of Commerce (B.COM), Masters in Computer Applications (M.C.A), Post-Graduation Diploma in Information Technology and Management, Project Management Professional (PMP), Microsoft Certified Trainer (MCT)
Experience:	He has more than 20 + years of experience
Number of Meetings of the Board attended during the financial year 2024-2025:	15
List of Directorship/ Membership / Chairmanship of Committees of other Board as on date (excluding Foreign Companies):	1. Learnzippy E-learning Services Private Limited 2. Skill surge Learning Private Limited
Shareholding in Infonative Solutions Limited as on March 31, 2025:	33,17,340 Equity Shares Held

Relationship with other Directors, Managers and other Key Managerial Personnel of the Company:	Not related to any Director, Manager Not related to any Director, directors (inter-se) or other Key Managerial Personnel of Manager or other Key Managerial the Company
Terms and Conditions of appointment:	Terms and conditions as per Schedule V of Companies Act, 2013 and Liable to retire by rotation
Remuneration sought to be paid	As per company's norms
Remuneration Last Drawn	Rs.5,07,000/- (Rupees Five Lakh Seven Thousand only) per month
List of listed entities from which the director/ proposed appointee has resigned in the last three years:	Not Applicable
Information as required pursuant to BSE Circular No. L1ST/COMP/14/2018-19 dated June 20, 2018	Mr. Saurabh Kathuria is not debarred from holding the office of director pursuant to any SEBI order or any other such authority.

BOARD'S REPORT

To
Dear Members,
INFONATIVE SOLUTIONS LIMITED

Your Directors' have pleasure in presenting 27th Annual Report of the Company together with the Audited Financial Statements of the Company for the year ended **31st March 2025**.

1. FINANCIAL RESULTS

Particulars	2024-2025 (Rs. In Lakhs)	2023-2024 (Rs. In Lakhs)
Revenue from Operations	2,167.35	1,769.33
Other Income	51.53	38.48
Total Income	2,218.88	1,807.80
Profit/(Loss) Before Depreciation, prior period, exceptional items and tax	870.89	269.74
Depreciation & Amortization Expenses	72.96	73.42
Profit/(Loss) before prior period, exceptional items and tax	797.93	196.32
Prior Period Items	-	-
Profit/(Loss) Before Tax	797.93	196.32
Current tax expense	218.62	65.11
Deferred tax charge/(credit)	(15.38)	(13.81)
Profit/(Loss) after Tax	594.69	145.02

2. REVIEW OF BUSINESS OPERATIONS AND FUTURE PROSPECTS

During the financial year under review the Company has generated revenue from operations of Rs.2,167.35 Lakhs as compared to Rs. 1,769.33 lakhs generated in the previous year. The Company has earned a profit after tax of Rs. 594.69 Lakhs as compared to Rs. 145.02 lakhs

earned in the previous year. Your Directors are continuously looking for avenues for future growth of the company.

3. TRANSFER TO RESERVES

The Board of Directors has not recommended transfer of any amount to reserves

4. DIVIDEND

In view to conserve the resources and long term objectives of the company, the Board has not recommended any dividend for the financial year 2024-25.

5. DEPOSITS

During the financial year under consideration, your Company has not accepted any public deposits within the meaning of section 73 of the Companies Act, 2013 and the rules made there under.

6. BUSINESS OPERATIONS

There was no change in the nature of business of your Company, during the year under review.

7. MATERIAL CHANGES AND COMMITMENTS AFFECTING THE FINANCIAL POSITION OF THE COMPANY WHICH HAVE OCCURRED BETWEEN THE END OF THE FINANCIAL YEAR OF THE COMPANY TO WHICH THE FINANCIAL STATEMENTS RELATE AND THE DATE OF THE REPORT

No material changes and commitments which could affect your Company's financial position have occurred between the end of the financial year of your Company i.e. 31st March, 2025 and date of this Report.

8. SHARE CAPITAL

The paid up Equity Share Capital as on 31st March, 2025 was Rs. 87,19,800/-. During the year under review, there was no change in your Company's Share Capital during the year under review.

a. BUY BACK OF SECURITIES:

The Company has not bought back any of its securities during the year under review.

b. SWEAT EQUITY:

The Company has not issued any Sweat Equity Shares during the year under review.

c. BONUS SHARES:

The Company has not issued any Bonus Shares during the year under review.

d. RIGHTS ISSUE

The Company has not issued any Rights Issue during the year under review.

e. EMPLOYEES STOCK OPTION PLAN:

The Company has not provided any Stock Option Scheme to the employees.

9. TRANSFER TO INVESTOR EDUCATION AND PROTECTION FUND (IEPF)

Pursuant to Section 124(6) of the Companies Act, 2013, all shares in respect of which Dividend has not been paid or claimed for seven consecutive years or more shall be transferred by the company in the name of Investor Education and Protection Fund ("IEPF").

However the company has not declared any dividend in last seven years pursuant to which transferring unclaimed shares / dividend is not application to the Company.

10. CHANGE OF NAME OF THE COMPANY CONSEQUENT TO CONVERSION INTO PUBLIC COMPANY

The Company was converted from Private Limited Company to Public Limited Company and consequently the name of the Company had been changed from "Infonative Solutions Private Limited" to "Infonative Solutions Limited". A fresh Certificate of Incorporation consequent upon conversion from Private Company to Public Company issue by Registrar of Companies dated 02nd August, 2024.

11. CREDIT RATING

As your company has not availed any credit facility requiring credit rating. Hence, the company did not obtain credit rating.

12. PENALTIES / PUNISHMENT/ COMPOUNDING OF OFFENCES

During the financial year 2024-25, no penalties have been imposed on the company by any regulatory authorities.

13. BOARD OF DIRECTORS AND KEY MANAGERIAL PERSONAL

Your Company has a broad-based Board of Directors with composition of Non-Executive, Executive and Independent Directors in compliance with SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as well as the Companies Act, 2013. The composition of Board of Directors as on March 31, 2025 is as follows:

Name of Director/KMP	Category/Designation of Directors
Mr. Yogeshh Goel (DIN: 06821170)	Whole-time director (Executive)
Mr. Abdur Rauf Rahmani (DIN: 06821179)	Whole-time director (Executive)

Mr. Saurabh Kathuria (DIN: 06821189)	Whole-time director (Executive)
Ms. Sampath Ramesh Iyengar Amudha (DIN: 00231268)	Independent Director (Non-Executive)
Mr. Jagdish Prasad (DIN: 01099679)	Independent Director (Non-Executive)
Mr. Ashish Kansal (DIN: 10753913)	Independent Director (Non-Executive)
Mr. Nikhil Jain	Chief Financial officer (CFO)
Ms. Shakshi	Company Secretary and Compliance Officer

Changes in Board of Directors

During the year under review, there were certain changes in the composition of the Board of Directors of the Company, the details of which given herein below;

- ❖ The members of the Company approved the appointment of Mr. Saurabh Kathuria (DIN: 06821189) as Whole time Director of the Company at the EGM held on 31st August, 2024 w.e.f 01st September, 2024 for a term of 3 years.
- ❖ The members of the Company approved the appointment of Mr. Abdur Rauf Rahmani (DIN: 06821179) as Whole time Director of the Company at the EGM held on 31st August, 2024 w.e.f 01st September, 2024 for a term of 3 years.
- ❖ The members of the Company approved the appointment of Mr. Yogeshh Goel (DIN: 06821170) as Whole time Director of the Company at the EGM held on 31st August, 2024 w.e.f 01st September, 2024 for a term of 3 years.
- ❖ The Board of Directors of the Company appointed Mr. Ashish Kansal (DIN: 10753913), as an Additional Director of the Company at the Board meeting held on 28th August, 2024 with immediate effect. He was further appointed, by members of the company at the EGM held on 31st August, 2024, as a Non-Executive Independent Director of the Company for a term of 5 (five) consecutive years commencing from 28th August 2024 upto 27th August, 2029 (both days inclusive), not liable to retire by rotation.
- ❖ The Board of Directors of the Company appointed Mr. Jagdish Prasad (DIN: 01099679), as an Additional Director of the Company at the Board meeting held on 28th August, 2024 with immediate effect. He was further appointed, by members of the company at the EGM held on 31st August, 2024, as a Non-Executive Independent Director of the Company for a term of 5 (five) consecutive years commencing from 28th August 2024 upto 27th August, 2029 (both days inclusive), not liable to retire by rotation.

- ❖ The Board of Directors of the Company appointed Ms. Sampath Ramesh Iyengar Amudha (DIN: 00231268), as an Additional Director of the Company at the Board meeting held on 28th August, 2024 with immediate effect. He was further appointed, by members of the company at the EGM held on 31st August, 2024, as a Non-Executive Independent Director of the Company for a term of 5 (five) consecutive years commencing from 28th August 2024 upto 27th August, 2029 (both days inclusive), not liable to retire by rotation.

Cessation of Directors

During the year under review, there is no cessation in the Board of Directors of the company.

Appointment of Key Managerial Personal

During the year, following Key Managerial Personal were appointed;

- ❖ The Board of Directors of the Company had appointed Mrs. Shakshi as Whole time Secretary of the Company w.e.f. 01st August, 2024.
- ❖ The Board of Directors of the Company had appointed Mr. Nikhil Jain (PAN AHHPJ0974G) as Chief Financial Officer (CFO) and Key Managerial Personnel (KMP) of the Company w.e.f. 24th February, 2025.

Cessation of Key Managerial Personal

- ❖ Mr. Abdur Rauf Rahmani (PAN: AJWPR5478A), resigned from the post of CFO of the Company with effect from closing working hours i.e. 11:30 a.m. of 02nd February, 2025.

The Board places on record its appreciation for the dedicated efforts contributed by his during his tenure as CFO of the Company.

Director Retiring by Rotation

Pursuant to Section 152 (6) of the Companies Act, 2013 and in terms of the Articles of Association of your Company, Mr. Saurabh Kathuria (DIN: 06821189) Director of your Company, retires by rotation at the forthcoming Annual General Meeting and being eligible, offers himself for reappointment, the details as required by Regulation 36(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and as per Secretarial Standard, are given in the Notice convening the ensuing 27th AGM.

14. DECLARATION BY INDEPENDENT DIRECTORS

All Independent Directors have given declarations that they meet the criteria of independence as laid down in Section 149(6) of the Companies Act, 2013 and applicable SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Further, the Independent Directors have also submitted their declaration in compliance with the provision of Rule 6 (3) of Companies (Appointment and Qualification of Directors) Rules, 2014, which mandated the inclusion of an Independent Director's name in the data bank of Indian Institute of Corporate Affairs ("IICA") for a period of one year or five years or life time till they continue to hold the office of an independent director.

None of the directors of your Company are disqualified under the provisions of Section 164 (2) of the Companies Act, 2013. Your directors have made necessary disclosures, as required under various provisions of the Companies Act, 2013 and the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

15. ANNUAL BOARD EVALUATION

The annual performance evaluation of the Independent Directors and Board, KMP, Committees i.e. Audit, Stakeholders Relationship and Nomination & Remuneration Committees was carried by the entire Board and the annual performance evaluation of Board as a whole, non – Independent Directors was carried out by the Independent Directors.

The annual performance evaluation was carried out in accordance with the criteria laid down in the Nomination and Remuneration Policy of your Company and as mandated under the Companies Act, 2013 and the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, as amended from time to time.

The Board of Directors expressed their satisfaction with the evaluation process.

16. BOARD OF DIRECTORS MEETINGS & ITS COMMITTEES

During the financial year ended 31st March, 2025, Fifteen (15) Board Meetings were conducted on, 08th May 2024, 24th May 2024, 28th June 2024, 01st July 2024, 20th July 2024, 28th July 2024, 01st August 2024, 05th August 2024, 28th August 2024, 30th September 2024, 25th November 2024, 23rd January 2025, 04th February 2025, 24th February 2025 and 20th March 2025. The maximum interval between any two meetings did not exceed 120 days.

Committees of Board:

1. Audit Committee

The Company has constituted Audit Committee, in alignment with provisions of Section 177 of the Companies Act, 2013 and other applicable provisions and entrusted with the role and responsibility as per terms in line with applicable provisions of the Companies Act, 2013 and SEBI Listing Regulations, 2015, as amended. The composition of audit committee is as below:

Name of the Committee Members	Designation in the Committee

Mr. Jagdish Prasad	Chairman (Non-Executive Independent Director)
Ms. Sampath Ramesh Iyengar Amudha	Member (Non-Executive Independent Director)
Mr. Abdur Rauf Rahmani	Member (Executive Director)

The Committee held 2 meetings during the year i.e, 23rd September 2024, and 26th February 2025. All the recommendations made by the Audit Committee during the year were accepted by the Board.

2. Stakeholder's Relationship Committee

The Company has constituted Stakeholders Relationship Committee, in alignment with provisions of Section 178 of the Companies Act, 2013 and other applicable provisions and entrusted with the roles and responsibility as per terms in line with applicable provisions of the Companies Act, 2013 and SEBI Listing Regulations, 2015, as amended.

The composition of Stakeholder's Relationship Committee is as below:

Name of the Committee Members	Designation in the Committee
Mr. Jagdish Prasad	Chairman (Non-Executive Independent Director)
Ms. Sampath Ramesh Iyengar Amudha	Member (Non-Executive Independent Director)
Mr. Abdur Rauf Rahmani	Member (Executive Director)

3. Nomination and Remuneration Committee

The Company has constituted Nomination & Remuneration Committee, in alignment with provisions of Section 178 of the Companies Act, 2013 and other applicable provisions and entrusted with the responsibility as per terms in line with applicable provisions of the Companies Act, 2013, SEBI Listing Regulations, 2015, as amended and other applicable regulations, if any.

The composition of Nomination & Remuneration Committee is as below:

Name of the Committee Members	Designation in the Committee
Mr. Ashish Kansal	Chairman (Non-Executive Independent Director)
Mr. Jagdish Prasad	Member (Non-Executive Independent Director)
Ms. Sampath Ramesh Iyengar Amudha	Member (Non-Executive Independent Director)

17. GENERAL MEETINGS

During the year under review, the following General Meetings were held, the details of which are given as under:

S No.	Type of Meeting	Date of Meeting
1	Annual General Meeting	Thursday, 25 July 2024
2	Extra-Ordinary General Meeting	Friday, 10 May 2024
3	Extra-Ordinary General Meeting	Tuesday, 18 June 2024
4	Extra-Ordinary General Meeting	Saturday, 31 August 2024

18. PARTICULARS OF EMPLOYEES:

During the year, there was no employee in receipt of remuneration in excess of limit prescribed in the Rule 5 (2) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014. The prescribed particulars of Employees as required under Section 197 (12) of the Act read with Rule 5(1) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 is attached as “**ANNEXURE I**” and form part of this Report.

There is no employee in the Company drawing remuneration aggregating to Rs. 8.50 lacs or above per month or Rs. 1.02 crore or above per annum.

19. DIRECTORS' RESPONSIBILITY STATEMENT

To the best of their knowledge and belief and according to the information and explanations obtained by them, your Directors make the following statements in terms of Section 134(3)(c) of the Companies Act, 2013:

- a) that in the preparation of the Annual Financial Statements for the year ended 31st March, 2025, the applicable accounting standards have been followed along with proper explanation relating to material departures, if any;
- b) that such accounting policies have been selected and applied consistently and judgment and estimates have been made that are reasonable and prudent so as to give a true and fair view of the state of affairs of your Company at the end of the financial year and of the profit and loss of the company for that period;
- c) that proper and sufficient care has been taken for the maintenance of adequate accounting records in accordance with the provisions of the Companies Act, 2013 for safeguarding the assets of your Company and for preventing and detecting fraud and other irregularities;
- d) that the Annual Financial Statements have been prepared on a going concern basis;
- e) that proper internal financial controls were in place and that the financial controls were adequate and were operating effectively.
- f) that systems to ensure compliance with the provisions of all applicable laws were in place and were adequate and operating effectively

20. INTERNAL FINANCIAL CONTROLS

Pursuant to Rule 8(5)(viii) of Companies (Accounts) Rules, 2014, the Company has an adequate internal financial control system commensurate with the size of its business operations.

21. SUBSIDIARIES, JOINT VENTURES AND ASSOCIATE COMPANIES

During the year under review, your company did not have any Subsidiary/Joint Venture/Associate Company of the Company.

22. COMPANIES WHICH HAVE BECOME OR CEASED TO BE THE SUBSIDIARIES / JOINT VENTURES / ASSOCIATE COMPANIES DURING THE YEAR

NIL

23. DISCLOSURE OF ACCOUNTING TREATMENT

The Company has followed the Accounting Standards specified under the Companies (Accounts) Rules, 2014 (as amended) to the extent applicable, in the preparation of the financial statements.

24. POLICIES

The Board of Directors of the Company have from time to time framed and approved various Policies in pursuance of the Companies Act, 2013 and the Listing Agreement/ SEBI (LODR) Regulations, 2015. These Policies and Codes are reviewed by the Board and are updated, if required. The following policies have been framed and are published in the Company's website.

- Code for Independent Directors.
- Policy for determination of Materiality of Events.
- Policy for Preservation of Documents.
- Policy on Sexual Harassment of Women at Workplace.
- UPSI Policy.
- Vigil Mechanism / Whistle Blower Policy.
- Terms and Conditions of Appointment of Independent Directors.
- Nomination and Remuneration Policy.
- Policy on Archival of Documents.

25. PREVENTION OF INSIDER TRADING

The Company has adopted a code for prevention of insider trading with a view to regulate trading and securities by the Directors and designated employees of the Company. The code requires preclearance for dealing in the Company's securities and prohibits the purchase or sale of Company's Securities while in possession of unpublished price sensitive information and during the period when the trading window is closed. The company maintains a structured digital database called "PIT Archive" software wherein the details of all the designated persons are being captured in compliance with Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015

26. DECLARATION OF COMPLIANCE WITH CODE OF CONDUCT UNDER SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015

All the Directors and Senior Management personnel of the Company have affirmed compliance with the Code of Conduct, as applicable to them, for the financial year ended 31st March, 2025, if applicable.

27. PARTICULARS OF LOANS, GUARANTEES OR INVESTMENTS UNDER SECTION 186

There was no loan given or guarantee given or investment made or security provided pursuant to Section 186 of the Companies Act, 2013, during the year under review and hence, the said provisions are not applicable.

28. DETAILS OF LOANS AVAILED FROM DIRECTORS OR THEIR RELATIVES

The Company has not availed any loans from its Directors or from their relatives during the financial year. Hence, the details required under Clause (viii) of Rule 2 of Companies

(Acceptance of Deposits) Rules, 2014, are not given. The details of other loans/borrowings obtained by the company are given in the financial statements of the company.

29. PARTICULARS OF CONTRACTS OR ARRANGEMENTS MADE WITH RELATED PARTIES

During the financial year 2024-25 the contracts and arrangements entered by the Company with related parties were on an “arm’s length” basis and in the ordinary course of business. There are no materially significant related party transactions made by the Company with Promoters, Directors, Key Managerial Personnel or other designated persons, which may have a potential conflict with the interests of the Company at large. The details of contracts or arrangements with related parties entered during the year are given in a separate report as “**ANNEXURE-II**”.

30. CORPORATE SOCIAL RESPONSIBILITY INITIATIVES

Corporate Social Responsibility (CSR) is an initiative brought in by the Ministry of Corporate Affairs whereby every company having net worth of rupees 500 Crores or more, or turnover of rupees 1000 Crores or more or a net profit of rupees 5 Crores or more during the immediately preceding financial year is mandated to serve the society by contributing at least 2% of the average net profits of the Company made during the three immediately preceding financial years in various CSR activities as defined in Schedule VII of the Companies Act, 2013.

Further, the criteria prescribed for the applicability of Corporate Social Responsibility under Section 135 of the Companies Act, 2013 is not applicable to your Company.

31. CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION, FOREIGN EXCHANGE EARNINGS AND OUTGO

Conservation of Energy, Technology Absorption and Foreign Exchange Earnings and Outgo

a) Conservation of Energy:

- i) The step taken or impacts on conservation of energy – NIL
- ii) The steps taken by the Company for utilizing alternative sources of energy – NIL
- iii) The capital investment on energy conservation equipment's – NIL

The Company is not utilizing power for any of the activities of the Company except power used for office purposes. Hence, no energy conservation measures are required.

b) Technology Absorption, Adaptation and Innovation:

The Company continues to use the latest technologies for improving the productivity and quality of its services and products. The Company's operations do not require significant import of technology.

c) Foreign Exchange Earnings and Outgo:-

(Amount in Rs. Lakhs)		
Particulars	2024-25	2023-24
Earning	358.45	103.76
Outgo	Nil	0.20

32. DEVELOPMENT AND IMPLEMENTATION OF A RISK MANAGEMENT POLICY

A detailed exercise is being carried out to identify, evaluate, manage and monitor both business and non-business risk. The Board periodically reviews the risks and suggests steps to be taken to control and mitigate the same through a properly defined framework. Your Company actively stimulates entrepreneurship throughout the organization and encourages its people to identify and seize opportunities. The current economic environment, in combination with significant growth ambitions of it, carries an evolving set of risks. Your Company recognizes that these risks need to be managed to protect its customers, employees, shareholders and other stakeholders, to achieve its business objectives and enable sustainable growth. Risk and opportunity management is therefore a key element of the overall strategy. This section provides an overview of the key strategic risks and control framework, and its approach to risk management

33. VIGIL MECHANISM / WHISTLE BLOWER POLICY

Pursuant to the provisions of Section 177(9) of the Companies Act, 2013 read with Rule 7 of the Companies (Meetings of its Board and its Powers) Rules, 2014 the Company has an established Policy on Vigil Mechanism for Directors / Employees and other stakeholders of the Company to report concerns about unethical behaviors, actual or suspected fraud, or violation of the Company's Code of conduct or ethics policy. The policy also provides a direct access to the Chairman of the Audit Committee to make protective disclosures to the management about the grievances or violation of the Company's code of conduct. The Vigil Mechanism/Whistle Blower Policy is available on the website of the Company at https://infonative.net/investor_relations

34. SIGNIFICANT AND MATERIAL ORDERS PASSED BY THE REGULATORS OR COURTS

There are no significant material orders passed by the Regulators / Courts which would impact the going concern status of your Company and its future operations.

35. STATUTORY AUDITORS:

Pursuant to the provisions of section 139 and all other applicable provisions, if any of the Companies Act, 2013, and the rules framed thereunder, as amended from time to time on recommendation of Audit Committee, and as approved by Board, the members of the company have approved the appointment of M/s Kailash Chand Jain & Co. Chartered Accountants, New Delhi (FRN: 112318W), as Statutory Auditors of the Company, at their 26th Annual General Meeting held on 25th July, 2024, to hold office for a period of 5 (five)

consecutive years commenced from the conclusion of the 26th Annual General Meeting till the conclusion of the 31st Annual General Meeting of the Company to be held for the financial year 2028-2029.

36. STATUTORY AUDITORS' OBSERVATIONS

The Statutory Auditors' Report for the Financial Year 2024-25 does not contain any qualification, reservation or adverse remarks and the same is enclosed with the audited financial statements in this Annual Report

37. SECRETARIAL AUDITOR

The Provisions of Section 204 of the Companies Act, 2013 are not applicable on the Company during the financial year 2024-2025.

38. INTERNAL AUDITOR

During the year under consideration, the provisions related to appointment of Internal Auditor are not applicable on the company.

39. COST RECORDS/COST AUDITOR

Maintenance of cost records and requirement of cost audit as prescribed under the provisions of Section 148(1) of the Act are not applicable for the business activities carried out by the Company.

40. DETAILS IN RESPECT OF FRAUDS REPORTED BY AUDITORS UNDER SUB-SECTION (12) OF SECTION 143 OTHER THAN THOSE WHICH ARE REPORTABLE TO THE CENTRAL GOVERNMENT

The Statutory Auditors have stated that, no fraud by the Company or no material fraud on the Company by its officers and employees had been noticed or reported during the year.

41. COMPLIANCE OF SECRETARIAL STANDARDS

The Board of Directors affirms that your Company has complied with the applicable Secretarial Standards (SS) issued by the Institute of Companies Secretaries of India (SS1 and SS2), respectively relating to Meetings of the Board, its Committees and General Meeting, which have mandatory application during the year under review.

42. ANNUAL RETURN

Pursuant to the provisions of Section 134(3)(a) and Section 92(3) of the Act, as amended, read with Rule 12 of the Companies (Management and Administration) Rules, 2014, the Annual Return of the Company for the Financial Year ended 31st March, 2025, is also available on website of the Company and can be accessed through https://infonative.net/investor_relations.

43. MANAGEMENT DISCUSSION AND ANALYSIS REPORT

As required under Schedule V (B) of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, report on “Management Discussion and Analysis” is attached as **“ANNEXURE III”** and form part of this Annual Report.

44. CORPORATE GOVERNANCE REPORT

The Equity Shares of the Company are listed on the SME platform of BSE Limited. Pursuant to Regulation 15(2) SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015 the compliance with the Corporate Governance provision as specified in Regulation 17 to 27 and clause (b) to (i) of sub regulations (2) of regulation 46 and par as C, D and E of Schedule V of SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015 shall not apply. Hence the above disclosures are not applicable to your Company.

45. CERTIFICATES APPLICABILITY

As Company got listed on BSE SME Platform on 08.04.2025 and this report pertains to year ended 31.03.2025, so

- MD/CFO Certification (Under regulation 17(8) of SEBI (LODR) Regulations, 2015),
- Certificate of Compliance With The Code Of Conduct Policy [Regulation 34(3) read with Schedule V (Part D) of the SEBI (LODR) Regulations, 2015,
- Certificate on Non-Disqualification of Directors (Pursuant to Regulation 34(3) and Schedule V Para C Clause (10) (i) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015)

are not applicable for this financial year Annual Report.

46. DISCLOSURE UNDER THE SEXUAL HARASSMENT OF WOMEN AT WORKPLACE (PREVENTION, PROHIBITION AND REDRESSAL) ACT, 2013

Your Company believes in providing a safe, supportive and friendly workplace environment – a workplace where our values come to life through the supporting behaviors. Positive workplace environment and a great employee experience are integral part of our culture. Your Company believes in providing and ensuring a workplace free from discrimination and harassment based on gender.

An Internal Complaints Committee has been constituted in line with the Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013. No complaint was raised and pending as on 01st April, 2024 and no complaint has been raised during the financial year ended 31st March, 2025.

47. COMPLIANCE UNDER THE MATERNITY BENEFIT ACT, 1961:

The Company has complied with the applicable provisions of the Maternity Benefit Act, 1961. All eligible women employees have been extended the benefits as prescribed under the Act. The Company remains committed to supporting working mothers and promoting a gender-inclusive workplace

48. GREEN INITIATIVE:

In commitment to keep in line with the Green Initiatives and going beyond it, electronic copy of the Notice of 27th Annual General Meeting of the Company including the Annual Report for FY 2024-25 are being sent to all Members whose e-mail addresses are registered with the Company / Depository Participant(s).

49. AGREEMENTS BINDING LISTED ENTITIES

Pursuant to Regulation 30A of the SEBI (Listing Obligation and Disclosure Requirement) Regulations, 2015, during the financial year, no agreement has been entered or executed by the shareholders, promoters, promoter group entities, related parties, Directors, key managerial personnel and employees of the Company or its subsidiaries among themselves or with the Company or with a third party, solely or jointly, which, either directly or indirectly or potentially or whose purpose and effect is to, impact the management or control of the Company or impose any restriction or create any liability upon the Company.

50. INSOLVENCY AND BANKRUPTCY CODE

Your Company confirms that no application against the Company has been filed or is pending under the Insolvency and Bankruptcy Code 2016 during the year under review. Your Company further confirms there are no past applications or proceedings under the Code.

51. DISCLOSURES WITH RESPECT TO DEMAT SUSPENSE ACCOUNT / UNCLAIMED SUSPENSE ACCOUNT AS PER PARA F OF SCHEDULE V OF SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015

Particulars	Remarks
Aggregate number of shareholders and the outstanding shares in the suspense account lying at the beginning of the year	
Number of shareholders who approached listed entity for transfer of shares from suspense account during the year	

Number of shareholders to whom shares were transferred from suspense account during the year	Nil
Aggregate number of shareholders and the outstanding shares in the suspense account lying at the end of the year	
The voting rights on these shares shall remain frozen till the rightful owner of such shares claims the shares	

52. SEBI COMPLAINTS REDRESS SYSTEM (SCORES)

Investors' complaints are processed in a centralized web-based complaints redress system. The salient features of this system are: Centralized database of all complaints, online upload of Action Taken Reports (ATRs) by concerned companies and online viewing by investors of actions taken on the complaint and its current status. The Company regularly redresses the complaints if any, on SCORES within stipulated time.

53. ONE TIME SETTLEMENT WITH BANKS

The Company has borrowed funds/monies from banks or financial institutions as shown in the financial statements of the company. However, there is no instance of any one-time settlement with the banks or financial institutions.

54. LISTING AND DEMATERIALISATION

The Equity Shares of the Company are listed on the BSE Limited. The Shareholders are requested to convert their holdings to dematerialized form, if any, to derive its benefits by availing the demat facility provided by NSDL and CDSL.

55. DISCLOSURE REGARDING EXERCISE OF VOTING RIGHTS BY EMPLOYEES UNDER SECTION 67(3) OF COMPANIES ACT, 2013

No employee is holding any shares in the Company and hence, the disclosure required under Section 67(3)(c) of the Companies Act, 2013, read with Rule 16(4) of Companies (Share Capital and Debentures) Rules, 2014, in respect of voting rights not exercised directly by them is not given. Further, the Company, during the financial year, did not advance any money to any person for subscribing shares of the Company.

56. ACKNOWLEDGEMENTS

The Directors wish to place on record their appreciation to the whole hearted help and co-operation the Company has received from the business associates, partners, vendors, clients, government authorities, and bankers of the Company. The relations between the management and the staff were cordial during the year under review. The Company also wishes to put on record the appreciation of the work done by the staff. Your Directors appreciate and value the trust imposed upon them by the members of the Company.

57. CAUTIONARY STATEMENT

Statements in the Board's Report and the Management Discussion & Analysis describing your Company's objectives, expectations or forecasts may be forward-looking within the meaning of applicable securities laws and regulations. Actual results may differ materially from those expressed in the statement.

**On behalf of the Board
For Infonative Solutions Limited**

SD/-
Saurabh Kathuria
Whole-Time Director
DIN: 06821189

SD/-
Abdur Rauf Rahmani
Whole-Time Director
DIN: 06821179

Place: New Delhi
Date: 05th September, 2025

ENCLOSURES:

ANNEXURE I	: Statement of Particulars as per Rule 5 (1) of the Companies
ANNEXURE II	: Particulars of prescribed contracts / arrangements with related parties in Form AOC-2
ANNEXURE III	: Management Discussion and Analysis Report

ANNEXURE I

STATEMENT OF PARTICULARS AS PER RULE 5 (1) OF THE COMPANIES (APPOINTMENT AND REMUNERATION OF MANAGERIAL PERSONNEL) RULES, 2014

DISCLOSURES PERTAINING TO REMUNERATION AND OTHER DETAILS AS REQUIRED UNDER SECTION 197(12) READ WITH RULE 5 OF COMPANIES (APPOINTMENT & REMUNERATION OF MANAGERIAL PERSONNEL) RULES, 2014

The ratio of the remuneration of each Director to the median remuneration of the employees of the Company for the financial year and the percentage increase in remuneration of each Director, Chief Financial Officer, Chief Executive Officer, Company Secretary or Manager, if any, in the financial year;

PARTICULARS OF EMPLOYEES

The ratio of the remuneration of each Director to the median employee's remuneration and other details in terms of Section 197 (12) of the Companies Act, 2013 read with Rule (5) (1) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014:

1. The Ratio of the remuneration of each Director and Key Managerial Personnel to the median remuneration of the employees of the Company for the financial year ended March 31, 2025:

S No	Director/KMP	Designation	Remuneration (Rs. In Lakhs)	Ratio to median Remuneration of employees
1.	Mr. Yogeshh Goel	Whole-time director (Executive)	20.52	4.55 : 1
2.	Mr. Abdur Rauf Rahmani	Whole-time director (Executive)	45.00	9.99 : 1
3.	Mr. Saurabh Kathuria	Whole-time director (Executive)	60.84	13.50 : 1
4.	Ms. Sampath Ramesh Iyengar Amudha*	Independent Director (Non-Executive)	Nil	0 : 1
5.	Mr. Jagdish Prasad**	Independent Director (Non-Executive)	Nil	0 : 1
6.	Mr. Ashish Kansal***	Independent Director (Non-Executive)	Nil	0 : 1
7.	Mr. Nikhil Jain****	Chief Financial officer (CFO)	0.59	0.13 : 1

8.	Ms. Shakshi*****	Company Secretary and Compliance Officer	2.40	0.53 : 1
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* Ms. Sampath Ramesh Iyengar Amudha was appointed w.e.f. 28/08/2024

** Mr. Jagdish Prasad was appointed w.e.f. 28/08/2024

*** Mr. Ashish Kansal was appointed w.e.f. 28/08/2024

**** Mr. Nikhil Jain was appointed w.e.f. 24/02/2025

***** Ms. Shakshi was appointed w.e.f. 01/08/2024

Sitting fee was paid the Independent Directors during the financial year under review. The independent Directors are paid sitting fees and the difference in payment of sitting fee depends upon the number of meeting held and attended during the period under review.

2. The percentage increase in remuneration of each Director, Chief Financial Officer, Chief Executive Officer, Company Secretary or Manager, if any, in the financial year

S No	Director/KMP	Designation	Annual [%] Increase in remuneration in the & KMPs other than Directors financial year 2024- 2025
1.	Mr. Yogeshh Goel	Whole-time director (Executive)	-73.75%
2.	Mr. Abdur Rauf Rahmani	Whole-time director (Executive)	-49.87%
3.	Mr. Saurabh Kathuria	Whole-time director (Executive)	-36.86%
4.	Mr. Nikhil Jain	CFO	Mr. Nikhil Jain was appointed as the Chief Financial Officer (CFO) of the Company with effect from 24 th February, 2025. Therefore the question of increase in remuneration does not arise.
5.	Ms. Shakshi	Company Secretary & Compliance Officer	CS Shakshi was appointed as the Company Secretary and Compliance Officer of the Company with effect from 01 st August, 2024. Therefore the question of increase in remuneration does not arise

The other directors are receiving remuneration in professional capacity and sitting fees during the financial year ended March 31, 2025.

3. The percentage increase in the median remuneration of employees in the financial year ended March 31,2025: -1.08%

4. The number of permanent employees on the rolls of Company: There are 190 permanent employees on the rolls of the Company, out of which there are 122 male and 68 females.
5. Average percentile increases already made in the salaries of employees other than the managerial personnel in the last financial year and its comparison with the percentile increase in the managerial remuneration and justification thereof and point out if there are any exceptional circumstances for increase in the managerial remuneration; +7.82%
6. Affirmation that the remuneration is as per the remuneration policy of the Company: It is hereby affirmed that the remuneration paid is as per the Remuneration Policy, applicable for Directors, Key Managerial Personnel, and other employees, adopted by the Company.

The substantial reduction in Director remuneration is justified on the following grounds:

- **Performance Review:** The Board undertook a comprehensive review of executive performance in light of the company's financial results for FY 2024–25.
- **Cost Optimization:** In line with industry challenges and internal restructuring, the Board decided to reduce executive compensation to preserve capital and ensure sustainable operations.
- **Equity and Morale:** The reduction aligns with principles of fairness, especially as the median employee remuneration remained largely stable.
- **Governance and Transparency:** The move reinforces the Board's commitment to prudent corporate governance and stakeholder trust.

**On behalf of the Board
For Infonative Solutions Limited**

SD/-
Saurabh Kathuria
Whole-Time Director
DIN: 06821189

SD/-
Abdur Rauf Rahmani
Whole-Time Director
DIN: 06821179

Place: New Delhi
Date: 05th September, 2025

ANNEXURE II

Form AOC-2

(Pursuant to clause (h) of sub-section (3) of section 134 of the Act and Rule 8(2) of the Companies (Accounts) Rules, 2014)

All related party transactions that were entered into during the financial year were on an arm's length basis and were in the ordinary course of business.

1. Details of contracts or arrangements or transactions not at arm's length basis: Nil

2. Details of material contracts or arrangement or transactions at arm's length basis:

(Amount in Lakhs)

Name(s) of the related party and nature of relationship	Nature of contracts/arrangement/transactions	Duration of the contracts / arrangements/transactions	Salient terms of the contracts or arrangements or transactions including the value, if any:	Date(s) of approval by the Board, if any:	Amount paid as advances, if any:
Mr. Yogeshh Goel (Director)	Director Remuneration	12 Months	20.52	08.05.2024	
Mr. Saurabh Kathuria (Director)	Director Remuneration	12 Months	60.84	08.05.2024	
Mr. Abdur Rauf Rahmani (Director)	Director Remuneration	12 Months	45.00	08.05.2024	
Mr. Nikhil Jain (Chief Financial Officer)	Salary	01 Month	0.59	08.05.2024	
Ms. Shakshi (Company Secretary)	Salary	08 Months	2.40	08.05.2024	

Mrs. Shabana (Relative of Director)	Salary	12 Months	3.00	08.05.2024	
Infonative Solutions INC (Enterprise over which the Key Managerial Personnel exercise control)	Revenue receipts	12 Months	265.99	08.05.2024	

**On behalf of the Board
For Infonative Solutions Limited**

SD/-

Saurabh Kathuria
Whole-Time Director
DIN: 06821189

SD/-

Abdur Rauf Rahmani
Whole-Time Director
DIN: 06821179

Place: New Delhi

Date: 05th September, 2025

ANNEXURE III

MANAGEMENT DISCUSSION & ANALYSIS REPORT

[Pursuant to Schedule V (B) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015]

The Management Discussion and Analysis Report has been prepared in accordance with the provisions of Regulation 34(2)(e) of the LODR Regulations, read with Schedule V(B) thereto, with a view to provide an analysis of the business and Financial Statements of the Company for F.Y. 2024-25 and should be read in conjunction with Company's financial statements, the Directors' report and other information included elsewhere in the Annual Report.

1. FORWARD LOOKING STATEMENT:

The report contains forward looking statements, identified by words like plans, will expect, will anticipate, intends, estimates, projects and so on. All statements that address expectations or projections about the future, but not limited to the company's strategy for growth, product development, market position, expenditure and financial results are forward looking statements. They are based on certain assumption and expectation of future events, the company cannot guarantee that these are accurate or will be realized. The company's actual results, performance or achievement could thus differ from those projected in any forward looking statements. The company assumes no responsibility to publicly amend, modify or revise any such statement on the basis of subsequent development, information or events.

2. INDIAN ECONOMY

The Indian economy's growth juggernaut remains intact despite global upheaval. India has now become the world's fourth largest economy with the highest GDP growth rate among major economies. The Reserve Bank of India has also provided a significant boost to the economy with a 100 bps rate cut in 2025 signalling the central bank's strong intent to stimulate credit demand and revive economic activity by lowering borrowing costs

India retained its position as one of the fastest-growing major economies, with real GDP growth estimated at 6.8% for FY 2024–25. Key economic indicators such as core sector growth, bank credit, and industrial production registered healthy expansion. Infrastructure spending remained a cornerstone of the Union Government's economic strategy, underpinned by policies aimed at boosting capital expenditure, improving logistics, and strengthening public infrastructure.

3. SECTORAL OVERVIEW

The Indian economy continues to demonstrate resilience, with GDP growth for FY 2024–25 projected in the range of 6.5–7.0%, supported by robust domestic demand, government-led infrastructure initiatives, and the steady adoption of digital technologies across industries. The

government's emphasis on "Digital India," ease of doing business, and the push towards Atmanirbhar Bharat have provided a strong foundation for growth in the technology-enabled services sector.

The **Information Technology (IT) and Business Solutions sector**, in which *Infonative Solutions Limited* operates, remains one of the fastest growing segments of the Indian economy. According to industry reports, the Indian IT & ITES sector is expected to cross **USD 250 billion in revenue by FY 2026**, driven by cloud adoption, artificial intelligence (AI), data analytics, and automation.

Global clients continue to outsource critical IT and business functions to India, attracted by cost advantages, skilled manpower, and an innovation-driven ecosystem. Additionally, the rapid adoption of **Software-as-a-Service (SaaS)** platforms, **digital transformation initiatives by SMEs**, and **government's strong digital infrastructure push** are creating fresh opportunities for solution providers.

Despite strong growth drivers, the sector faces challenges in the form of **global macroeconomic uncertainties, currency volatility, increasing compliance requirements, and shortage of advanced technology talent**. However, the medium-to-long term outlook remains robust, with opportunities in **cybersecurity, fintech, e-governance, and digital agriculture solutions** opening up new verticals.

4. GLOBAL SECTORAL OVERVIEW

The global economy has been navigating through a phase of moderated growth, with the International Monetary Fund (IMF) projecting world GDP growth of around **3% in 2025**, reflecting continued recovery in advanced economies alongside robust expansion in emerging markets. The technology and business solutions sector remains at the heart of this transformation, as enterprises worldwide accelerate their **digital adoption journeys** to improve efficiency, resilience, and competitiveness.

Key global trends shaping the sector include:

- **Digital Transformation at Scale:** Organizations across industries are prioritizing investments in **cloud computing, artificial intelligence (AI), machine learning (ML), big data, and automation**. The global digital transformation market is expected to surpass **USD 3 trillion by 2030**, offering sustained demand for IT and business solutions.
- **Rise of SaaS and Platform-based Models:** The Software-as-a-Service (SaaS) ecosystem continues to expand rapidly, providing scalable, subscription-based solutions to enterprises of all sizes, particularly SMEs and mid-market businesses.
- **Cybersecurity and Data Protection:** With increasing reliance on digital platforms, global spending on cybersecurity is projected to cross **USD 200 billion by 2026**, making it one of the most critical sub-sectors within IT services.
- **Sustainability and Green Tech:** Technology companies worldwide are also aligning their strategies with sustainability goals, embedding energy-efficient solutions and green IT practices into their offerings.

- **Talent Dynamics and Outsourcing:** Despite economic uncertainties, **outsourcing of IT and business processes** continues to grow, with India and other emerging markets retaining their competitive advantage due to availability of skilled manpower and cost efficiencies.

While opportunities remain abundant, the sector faces **challenges of inflationary pressures, geopolitical tensions, regulatory changes in data protection, and supply-chain disruptions**. Global enterprises are therefore adopting a cautious-yet-investment-focused approach to technology spending.

5. REVIEW OF OPERATIONS

During the financial year under review, the Company achieved a commendable performance, reflecting its strong business fundamentals and effective execution strategy. The **revenue from operations stood at ₹2,167.35 Lakhs**, marking a growth of **22.49%** over the previous year's revenue of ₹1,769.33 Lakhs.

The Company reported a significant improvement in profitability, with **Profit After Tax (PAT) at ₹594.69 Lakhs**, as against **₹145.02 Lakhs in the previous financial year**, registering a remarkable growth of more than **309% year-on-year**. This notable increase in profitability is attributable to higher operational efficiency, better cost management, and improved market traction of the Company's offerings.

The consistent growth in both revenue and profitability highlights the Company's ability to adapt to evolving market dynamics while maintaining a strong customer base and expanding into new opportunities.

Your Directors remain optimistic about the Company's long-term prospects and are continuously exploring avenues for **sustainable growth, diversification, and value creation for stakeholders**. The focus continues to be on strengthening the Company's operational capabilities, enhancing customer relationships, and leveraging emerging technologies to drive competitive advantage.

6. INTERNAL CONTROL SYSTEMS AND THEIR ADEQUACY

Management has put in place effective Internal Control Systems to provide reasonable assurance for

- Safeguarding Assets and their usage.
- Maintenance of Proper Accounting Records, and
- Adequacy and Reliability of the information used for carrying on Business Operations.

Key elements of the Internal Control Systems are as follows: (i) Existence of Authority Manuals and periodical updating of the same for all Functions. (ii) Existence of clearly defined organizational structure and authority. (iii) Existence of corporate policies for Financial Reporting and Accounting. (v) Existence of Annual Budgets and Long Term Business Plans. (vi) Existence of Internal Audit System. (vii) Periodical review of opportunities and risk factors

depending on the Global / Domestic Scenario and to undertake measures as may be necessary.

The Company has not yet appointed an Internal Auditor however the company is in process to appoint the internal auditor to ensure better compliance and effectiveness of the Internal Control Systems.

Additionally the Audit Committee approves all the audit plans and reports for significant issues raised by the External Auditors. Regular reports on the business development, future plans and projections are given to the Board of Directors.

7. HUMAN RESOURCE DEVELOPMENT AND INDUSTRIAL RELATIONS

Human Resource Development (HRD) is the framework for helping employees develop their personal and organizational skills, knowledge, and abilities. To enrich the skills of employees and enrich their experience, the Company arranges, Practical Training Courses by Internal and External Faculty. The Industrial Relations encompasses the relationship between the management and workmen. IR plays a significant role in today's working scenario where the harmonious relationship between the employers and employees is needed to have an uninterrupted production.

8. CAUTIONARY STATEMENT:

Statements in the Management Discussion and Analysis and Directors Report describing the Company's strengths, strategies, projections and estimates, are forward-looking statements and progressive within the meaning of applicable laws and regulations. Actual results may vary from those expressed or implied, depending upon economic conditions, Government Policies and other incidental factors. Stakeholders are cautioned not to place undue reliance on the forward looking statements.

**On behalf of the Board
For Infonative Solutions Limited**

SD/-
Saurabh Kathuria
Whole-Time Director
DIN: 06821189

SD/-
Abdur Rauf Rahmani
Whole-Time Director
DIN: 06821179

Place: New Delhi
Date: 05th September, 2025

KAILASH CHAND JAIN & CO. (Regd.)

CHARTERED ACCOUNTANTS

819, Laxmi Deep Building,
Laxmi Nagar District Centre, Laxmi Nagar,
Delhi - 110 092

e-mail : delhi@kcjainco.com, abhishek_jaipuriya@yahoo.co.in

INDEPENDENT AUDITOR'S REPORT

To The Members of Infonative Solutions Limited Report on the Audit of the Financial Statements

Opinion

We have audited the accompanying financial statements of Infonative Solutions Limited ("the Company"), which comprise the Balance Sheet as at March 31, 2025, and the Statement of Profit and Loss, the Cash Flow Statement for the year then ended, and a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Companies Act, 2013 ("the Act") in the manner so required and give a true and fair view in conformity with the Accounting Standards prescribed under section 133 of the Act read with the Companies (Accounting Standards) Rules, 2021, as amended ("Accounting Standards") and other accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2025, and its profit, its cash flows for the year ended on that date.

Basis for Opinion

We conducted our audit of the financial statements in accordance with the Standards on Auditing specified under section 143(10) of the Act (SAs). Our responsibilities under those Standards are further described in the Auditor's Responsibility for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India (ICAI) together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules made thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.

Key Audit Matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the Financial Statements of the current period. We have determined that there are no key audit matters to communicate in our report.

Information Other than the Financial Statements and Auditor's Report Thereon

- The Company's Board of Directors is responsible for the other information. The other information comprises the information included in the Director's report, but does not include the financial statements and our auditor's report thereon.
- Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.
- In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated.



- If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Management's Responsibility for the Financial Statements

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Act with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance, cash flows of the Company in accordance with the Accounting Standards and other accounting principles generally accepted in India. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Those Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibility for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal financial control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on



the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the financial statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the financial statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the financial statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Report on Other Legal and Regulatory Requirements

1. As required by Section 143(3) of the Act, based on our audit, we report that:
 - a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
 - b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
 - c) The Balance Sheet, the Statement of Profit and Loss and the Cash Flow Statement dealt with by this Report are in agreement with the books of account.
 - d) In our opinion, the aforesaid financial statements comply with Accounting Standards specified under Section 133 of the Act.
 - e) On the basis of the written representations received from the directors as on March 31, 2025 taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2025 from being appointed as a director in terms of Section 164(2) of the Act.
 - f) With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate Report in "**Annexure A**". Our report expresses a disclaimer of opinion on the adequacy and operating effectiveness of the Company's internal financial controls over financial reporting.
 - g) With respect to the other matters to be included in the Auditor's Report in accordance with the requirements of section 197(16) of the Act, as amended, in our opinion and to the best of our information and according to the explanations given to us, the remuneration paid by the Company to its directors during the year is in accordance with the provisions of section 197 of the Act.
 - h) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, (as amended), in our opinion and to the best of our information and according to the explanations given to us:
 - i. The Company has disclosed that there are no pending litigations.
 - ii. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.



- iii. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.
- (a) The management has represented that, to the best of its knowledge and belief, no funds (which are material either individually or in the aggregate) have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the Company to or in any other persons or entities, including foreign entities ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;
- b) The management has represented that, to the best of its knowledge and belief, no funds (which are material either individually or in the aggregate) have been received by the Company from any persons or entities, including foreign entities ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the Company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security, or the like on behalf of the Ultimate Beneficiaries;
- c) Based on such audit procedures that we considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that the representations under sub-clause (i) and (ii) of Rule 11(e), as provided under (a) and (b) above contain any material misstatement.
- v. The Company has not declared or paid any dividend during the year and has not proposed final dividend for the year.
- vi. Based on our examination, which included test checks, the Company has used accounting software for maintaining its books of account for the financial year ended March 31, 2025 which has as feature of recording audit trail (edit log) facility and the same has operated for all relevant transactions recorded in the software. Further, during the course of our audit we did not come across any instance of the audit trail feature being tampered with and the audit trail has been preserved by the Company as per the statutory requirements for record retention.
2. As required by the Companies (Auditor's Report) Order, 2020 ("the Order") issued by the Central Government of India in terms of sub-section (11) of section 143 of the Act, we give in "**Annexure B**" a statement on the matters specified in paragraphs 3 and 4 of the Order.

For **Kailash Chand Jain & Co.**
Chartered Accountants
Firm Registration Number: 112318W

Abhishek Jain

Abhishek Jain

Partner

Membership No: 407973

UDIN: **25407973BMLYPT3951**

Date: May 30, 2025



ANNEXURE "A" TO THE INDEPENDENT AUDITOR'S REPORT

(Referred to in paragraph 1(f) under 'Report on Other Legal and Regulatory Requirements' section of our report of even date)

Report on the Internal Financial Controls Over Financial Reporting under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")

We were engaged to audit the internal financial controls over financial reporting of Infonative Solutions Limited ("the Company") as of March 31, 2025 in conjunction with our audit of the financial statements of the Company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India. These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditor's Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting of the Company based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") issued by the Institute of Chartered Accountants of India and the Standards on Auditing prescribed under Section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

Meaning of Internal Financial Controls over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that



transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorisations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorised acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, to the best of our information and according to the explanations given to us, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31, 2025, based on the criteria for internal financial control over financial reporting established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

For **Kailash Chand Jain & Co.**

Chartered Accountants

Firm Registration Number: 112318W



Abhishek Jain

Partner

Membership Number: 407973

UDIN: 25407973 BMLYPT3951

Place: New Delhi

Date: May 30, 2025

KAILASH CHAND JAIN & CO. (Regd.)

CHARTERED ACCOUNTANTS

819, Laxmi Deep Building,
Laxmi Nagar District Centre, Laxmi Nagar,
Delhi - 110 092

e-mail : delhi@kcjainco.com, abhishek_jaipuriya@yahoo.co.in

ANNEXURE "B" TO THE INDEPENDENT AUDITOR'S REPORT

(Referred to in paragraph 2 under 'Report on Other Legal and Regulatory Requirements' section of our report of even date)

- (i) In respect of the Property, Plant and Equipment and Intangible assets:
- (a) (A) The Company has maintained proper records showing full particulars, including quantitative details and situation of property, plant and equipment.
(B) The Company has maintained proper records showing full particulars of Intangible assets.
 - (b) The property, plant and equipment were physically verified during the year by the Management in accordance with a regular program of verification which, in our opinion, provides for physical verification of all the property, plant and equipment at reasonable intervals. According to the information and explanation given to us, no material discrepancies were noticed on such verification.
 - (c) The Company does not have any immovable properties of freehold or leasehold land and building and hence reporting under clause 3(i)(c) of the CARO 2020 is not applicable.
 - (d) The Company has chosen cost model for its Property, Plant and Equipment and Intangible assets, Consequently, the question of our commenting on whether the revaluation is based on the valuation by a Registered Valuer, or specifying the amount of change, if the change is 10% or more in the aggregate of the net carrying value of each class of Property, Plant and Equipment or intangible assets does not arise.
 - (e) Based on the information and explanations furnished to us, no proceedings have been initiated on or are pending against the Company for holding benami property under the Prohibition of Benami Property Transactions Act, 1988 (as amended in 2016) (formally the Benami Transactions (Prohibition) Act, 1988 (45 of 1988) and Rules made thereunder, and therefore the question of our commenting on whether the Company has appropriately disclosed the details in its financial statement does not arise.
- (ii) (a) The Company does not have any inventory and hence reporting under clause 3(ii)(a) of the Order is not applicable.
- (b) During the year the Company has not been sanctioned working capital limits



in excess of Rs. 5 crores, in aggregate, from banks or financial institutions on the basis of security of current assets. Therefore, the question of our commenting on whether the Company has filed quarterly returns or statements with such banks or financial institutions, are in agreement with the books of account of the company does not arise.

- (iii) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company has not made any investment in or provided any guarantee or security or granted any loans or advances in nature of loans, secured or unsecured, to companies, firms, limited liability partnerships or other parties during the year. Accordingly reporting under clause 3(iii) of the CARO 2020 is not applicable.
- (iv) In our opinion and according to information and explanations given to us, there are no loans, investments and guarantees given during the year in respect of which provisions of section 185 and 186 of the Companies Act, 2013 are applicable. Accordingly reporting under clause 3(iv) of the CARO 2020 is not applicable.
- (v) According to the information and explanations given to us, the Company has not accepted any deposit under Sections 73 to 76 or any other relevant provisions of the Companies Act, 2013 and the Companies (Acceptance of Deposits) Rules, 2014, as amended, with regard to the deposits during the year. According to information and explanations given to us, no order has been passed by the Company Law Board or National Company Law Tribunal or Reserve Bank of India or any court or any other Tribunal on the Company in respect of deposits, and therefore, the question of our commenting on whether the same has been complied or not does not arise.
- (vi) The maintenance of cost records has not been specified for the activities of the Company by the Central Government under section 148(1) of the Companies Act, 2013.
- (vii) According to the information and explanations given to us & the records of the Company examined by us, in our opinion:
 - a) The Company has been regular in depositing undisputed statutory dues including Provident Fund, Employees' State Insurance, Income-Tax, Goods and Services Tax and other material statutory dues applicable to it to the appropriate authorities. The provisions relating to sales tax, excise duty and value added taxes are not applicable to the Company. There were no undisputed amounts payable in respect of Provident Fund, Employees' State Insurance, Income-tax, Goods and Services Tax and other material statutory dues in arrears as at March 31, 2025 for a period of more than six months from the date they became payable.
 - b) There are no statutory dues of Provident Fund, Employees' State Insurance, Income tax or Goods and Services Tax which have not been deposited as on March 31, 2025 on account of any dispute.
- (viii) According to the information and explanations given to us and the records of the Company examined by us, there are no transactions in the books of account that has been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961, that has not been recorded in the books of account.



- (ix) According to the information and explanations given to us and on the basis of our audit procedures, we report that:
- (a) The Company has not defaulted in the repayment of loans or borrowings or in payment of interest to banks.
 - (b) The Company has not been declared a wilful defaulter by any bank or financial institution or government or any government authority.
 - (c) The Company has utilised money obtained by way of term loan for the purpose for which they were obtained.
 - (d) No funds raised on a short-term basis have been utilised for long-term purposes by the Company.
 - (e) The Company does not have subsidiaries, associates or joint ventures, hence reporting under clause 3(ix)(e) of the CARO 2020 is not applicable to the Company.
 - (f) The Company does not have subsidiaries, associates or joint ventures, hence reporting under clause 3(ix)(f) of the CARO 2020 is not applicable to the Company.
- (x) According to the information and explanations given to us:
- (a) The Company has not raised moneys by way of initial public offer (IPO) or further public offer (including debt instruments) during the year. Accordingly, reporting under clause 3(x)(a) of the CARO 2020 is not applicable to the Company. However, the Company was under process of raising money by way of IPO at year end. Offer period of Initial Public Offer is closed on 4th April 2025 subsequent to year end and the Company got listed on SME platform of Bombay Stock Exchange of India on 8th April 2025.
 - (b) The Company has not made any preferential allotment or private placement of shares or fully or partially or optionally convertible debentures during the year. Accordingly, the reporting under clause 3(x)(b) of the CARO 2020 is not applicable to the Company.
- (xi) According to the information and explanations given to us:
- (a) During the course of our examination of the books and records of the Company, carried out in accordance with the generally accepted auditing practices in India, we have neither come across an instance of material fraud by the Company or on the Company, noticed or reported during the year, nor have we been informed of any such case by the Management.
 - (b) During the course of our examination of the books and records of the Company, carried out in accordance with the generally accepted auditing practices in India, a report under Section 143(12) of the Act, in Form ADT-4, as prescribed under rule 13 of Companies (Audit and Auditors) Rules, 2014 was not required to be filed with the Central Government. Accordingly, the reporting under clause 3(xi)(b) of the CARO 2020 is not applicable to the Company.
 - (c) During the course of our examination of the books and records of the Company, carried out in accordance with the generally accepted auditing practices in India, and as represented to us by the management, no whistle-blower complaints have been received during the year by the Company. Accordingly, the reporting under clause 3(xi)(c) of the CARO 2020 is not applicable to the Company.
- (xii) The Company is not a Nidhi Company and the Nidhi Rules, 2014 are not applicable to it, hence reporting under clause 3(xii) of the CARO 2020 is not applicable to the Company.



- (xiii) In our opinion and according to the information and explanations given to us, the Company is in compliance with Section 177 and 188 of the Companies Act, 2013 with respect to applicable transactions with the related parties and the details of related party transactions have been disclosed in the Financial Statements as required by the applicable accounting standards.
- (xiv) (a) In our opinion and based on our examination, the Company does not have an internal audit system and is not required to have an internal audit system for current reporting period as per provisions of the Companies Act 2013.
- (b) Accordingly, the question of considering the reports of the Internal Auditor for the period under audit does not arise.
- (xv) The Company has not entered into any non-cash transactions with its directors or persons connected with him. Accordingly, the reporting on compliance with the provisions of section 192 of the act under clause 3(xv) of the CARO 2020 is not applicable to the company.
- (xvi) (a) The Company is not required to be registered under section 45-IA of Reserve Bank of India Act 1934. Accordingly, the reporting under clause 3(xvi)(a) of the CARO 2020 is not applicable to the Company.
- (b) The Company has not conducted non-banking financial/ housing finance activities during the year. Accordingly, the reporting under clause 3(xvi)(b) of the CARO 2020 is not applicable to the Company.
- (c) The Company is not a Core Investment Company (CIC) as defined in the regulation made by the Reserve Bank of India. Accordingly, the reporting under clause 3 (xvi)(c) of the CARO 2020 is not applicable to the Company.
- (d) Based on the information and explanations provided by the management of the Company, the Company is not a part of the group which has any CIC. We have not, however, separately evaluated whether the information provided by the management is accurate and complete. Accordingly, the reporting under clause 3(xvi)(d) of the CARO 2020 is not applicable to the Company.
- (xvii) The Company has not incurred any cash losses in the financial year or in the immediately preceding financial year.
- (xviii) There has been no resignation of the statutory auditors during the year and accordingly the reporting under clause (xviii) of CARO 2020 is not applicable to the Company.
- (xix) According to the information available with us and on the basis of the financial ratios (Also Refer Note 36 to the financial statements), ageing and expected dates of realization of financial assets and payment of financial liabilities, other information accompanying the financial statements, our knowledge of the Board of Directors and management plans and based on our examination of the evidence supporting the assumptions, nothing has come to our attention, which causes us to believe that any material uncertainty exists as on the date of the audit report that Company is not capable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date. We, however, state that this is not an assurance as to the future viability of the Company. We further state that our reporting is based on



the facts up to the date of audit report and we neither give any guarantee nor any assurance that all liabilities falling due within a period of one year from the balance sheet date will get discharged by the Company as and when they fall due.

- (xx) During the course of our examination of the books and records of the Company, carried out in accordance with the generally accepted auditing practices in India, and according to the information and explanations given to us, and as represented to us by the management, the Company is not required to comply with Section 135 of Companies Act, 2013. Therefore, reporting under clause 3(xx) of the CARO 2020 is not applicable to the Company.
- (xxi) The reporting under clause 3 (xxi) of the CARO 2020 is not applicable to audit of Standalone Financial Statement. Accordingly, no comment in respect of said clause of CARO 2020 has been included in this report.

For **Kailash Chand Jain & Co.**
Chartered Accountants
Firm Registration Number: 112318W

Abhishek Jain

Abhishek Jain

Partner

Membership No: 407973

UDIN: 254019738MLYPT3951

Date: May 30, 2025



Infonative Solutions Limited
(Formerly known as Infonative Solutions Private Limited)
CIN: L72900DL1998PTC096508

Balance Sheet as at March 31, 2025
(All amounts in ₹ lacs unless otherwise stated)

Particulars	Note No.	As at March 31, 2025	As at March 31, 2024
I EQUITY AND LIABILITIES			
1 Shareholders' funds	4	87.20	87.20
(a) Share capital	5	1,518.03	923.34
(b) Reserves and surplus		1,605.23	1,010.54
2 Non Current Liabilities	6	54.72	72.59
(a) Long term borrowings	7	141.93	114.54
(b) Long term provision			
3 Current liabilities	8	350.02	124.28
(a) Short term borrowings	9	3.27	-
(b) Trade payables		112.82	3.15
- total outstanding dues of micro enterprises and small enterprises			
- total outstanding dues of creditors other than micro enterprises and small enterprises	10	136.04	107.07
(c) Other current liabilities	11	95.92	4.85
(d) Short term provision			
Total		2,499.95	1,437.03
II ASSETS			
1 Non-current assets	12	129.13	193.11
(a) Property, Plant and Equipment and Intangible Assets		12.20	20.07
(i) Property, Plant and Equipment		828.61	293.26
(ii) Intangible Assets		59.76	44.38
(iii) Intangible Assets under Development	13		107.72
(b) Deferred Tax Assets (Net)	14		551.67
(c) Long-term Loans and Advances	15	728.60	
(d) Other non-current Assets			
2 Current assets	16	651.98	154.24
(a) Trade receivables	17	35.46	36.63
(b) Cash and Bank Balances	18	48.22	30.06
(c) Short term loans and advances	19	5.99	5.89
(d) Other current Assets			
Total		2,499.95	1,437.03

See accompanying notes forming part of the financial statements

1 to 44

In terms of our report attached
For Kailash Chand Jain & Co.
Chartered Accountants
Firm Registration Number - 112318W

Abhishek Jain
Partner
Membership No - 4079730



Place: New Delhi, India
Date: May 30, 2025

For and on behalf of the Board of Directors
Infonative Solutions Limited

FOR INFONATIVE SOLUTIONS LTD. INFONATIVE SOLUTIONS LTD.

Abdur Rauf Rahmani
Director
DIN: 06821179

Shakshi
Company Secretary
Membership No: A32114

Place: New Delhi
Date: May 30, 2025

Saurabh Kathuria
Director
DIN: 06821189

Director

Nitin Jain
Chief Financial Officer
PAN: AHTP10974G

Place: New Delhi
Date: May 30, 2025

Director

Infonative Solutions Limited
(Formerly known as Infonative Solutions Private Limited)
CIN:L72900DL1998PTC096508

Statement of Profit and Loss for the year ended March 31, 2025
(All amounts in ₹ lacs unless otherwise stated)

Particulars	Note No.	For the year ended March 31, 2025	For the year ended March 31, 2024
I Revenue from operations	20	2,167.35	1,769.33
II Other income	21	51.53	38.48
III Total Income (I + II)		<u>2,218.88</u>	<u>1,807.80</u>
IV Expenses:			
(a) Employee benefits expenses	22	1,112.86	1,372.60
(b) Finance costs	23	32.21	12.90
(c) Depreciation and Amortization expenses	24	72.96	73.42
(b) Other expenses	25	202.92	152.56
Total Expenses		<u>1,420.95</u>	<u>1,611.48</u>
V Profit/(Loss) before prior period items and tax (III - IV)		<u>797.93</u>	<u>196.32</u>
VI Prior Period Items			
VII Profit/(Loss) before tax (V - VI)		<u>797.93</u>	<u>196.32</u>
VIII Tax expenses:			
(a) Current tax expense		218.62	65.11
(c) Deferred tax charge/(credit)		(15.38)	(13.81)
		<u>203.24</u>	<u>51.30</u>
IX Profit/(Loss) for the year (VII - VIII)		<u>594.69</u>	<u>145.02</u>
X Earnings per equity share:			
(a) Basic	37	6.82	1.66
See accompanying notes forming part of the financial statements	1 to 44		

In terms of our report attached
For Kailash Chand Jain & Co.
Chartered Accountants
Firm Registration Number - 112318W

Abhishek Jain

Abhishek Jain
Partner
Membership No : 4079730



Place: New Delhi, India
Date : May 30, 2025

For and on behalf of the Board of Directors
Infonative Solutions Limited

For INFONATIVE SOLUTIONS LTD. *Abdur Rauf Rahmani*
For INFONATIVE SOLUTIONS LTD. *Saurabh Kathuria*

Abdur Rauf Rahmani
Director
DIN: 06821179

Saurabh Kathuria
Director
DIN: 06821189

Shakshi
Shakshi
Company Secretary
Membership No: A32114

Nikhil Jain
Nikhil Jain
Chief Financial Officer
PAN: AHHFJ0974G

Director

Place : New Delhi
Date : May 30, 2025

Place: New Delhi
Date : May 30, 2025

Infonative Solutions Limited
CIN:L72900DL1998PLC096508
Cash Flow Statement
For the year ended 31st March 2025

(All amounts in ₹ lacs unless otherwise stated)

Particulars	For the year ended March 31, 2025	For the year ended March 31, 2024
Cash flow from operating activities		
Profit before tax	797.93	196.32
Adjustment to reconcile profit before tax to net cash flows		
Depreciation and amortization expenses	72.96	73.42
Interest expense	23.59	12.68
Gain on sale of Fixed Assets	-	(3.93)
Liabilities/Provisions no longer required written back	-	(0.10)
Interest on Income Tax	(5.42)	-
Interest income on fixed deposits	(42.76)	(28.98)
Operating profit before working capital changes	846.29	249.41
Movements in working capital:		
(Decrease)/ Increase in trade payables	112.94	(0.89)
(Decrease)/ Increase in other Current Liabilities	28.97	(36.49)
(Decrease)/ Increase in other provisions	28.28	28.73
(Increase)/ Decrease in trade receivables	(497.74)	156.75
(Increase)/ Decrease in loans and advances	(18.15)	(11.15)
(Increase)/ Decrease in other non-current assets	-	-
(Increase)/ Decrease in other current assets	(0.10)	(3.41)
Cash generated in operations	500.50	382.96
Income tax paid (net of refunds)	(15.29)	(37.23)
Net cash flows from/(used in) operating activities (A)	485.21	345.73
Cash flows from investing activities		
Capital expenditure on property, plant and equipment	(536.47)	(428.64)
Investments made in fixed deposits	(178.45)	(67.73)
Interest received on fixed deposits	42.72	92.64
Sale of Non-current Investment	-	20.00
Proceeds from sale of property, plant and equipment	-	22.69
Net cash flows from/(used in) investing activities (B)	(672.20)	(361.04)
Cash flows from financing activities		
Loan taken/(Repayment of) long-term borrowings	(17.88)	72.59
Loan taken/(Repayment of) short-term borrowings	225.74	(125.07)
Interest paid	(23.59)	(12.68)
Net cash used in financing activities (C)	184.27	(65.15)
Net increase/(decrease) in cash and cash equivalents (A+B+C)	(2.72)	(80.47)
Cash and cash equivalents at the beginning of the period/ year	11.58	92.05
Cash and cash equivalents at the end of the period/ year	8.86	11.58
Components of cash and cash equivalents:		
Cash on hand	4.79	4.50
With banks - on current account	4.07	7.09
Total	8.86	11.58

Summary of significant accounting policies

In terms of our report attached
For Kailash Chand Jain & Co.
Chartered Accountants
Firm Registration Number - 112318W

Abhishek Jain
Partner
Membership No : 407973



For and on behalf of the Board of Directors
Infonative Solutions Limited

Abdur Rauf Rahmani
Director
DIN: 06821179

Saurabh Kathuria
Director
DIN: 06821189

Director

Shakshi
Company Secretary
Membership No: A32114

Nikhil Jain
Chief Financial Officer
PAN: AMHPJ0974G

Place: New Delhi, India
Date : May 30, 2025

Place : New Delhi
Date : May 30, 2025

Place: New Delhi
Date : May 30, 2025

Infonative Solutions Limited
(Formerly known as Infonative Solutions Private Limited)

Notes forming part of the financial statements

Note Particulars

1. Corporate information

Infonative Solutions Limited ('the Company') was originally incorporated under the Companies Act, 1956 as a private limited company on September 13, 1998, originally under the name of M/S Yoghim Zippers Private Limited and has its registered office in New Delhi. Its name was later changed to M/S Yoghim Ziptech Private Limited vide fresh Certificate of Incorporation dated May 13, 2002 as issued by Registrar of Companies. The Company is taken over by present directors and the Company's name was changed to Infonative solutions Private Limited vide fresh Certificate of Incorporation dated April 04, 2014 as issued by Registrar of Companies and later the Company's name was change to Infonative Solutions Limited vide fresh certificate of Incorporation dated August 02, 2024 as issued by Registrar of Companies. Infonative is a listed entity with effect from April 8, 2025 and Its Corporate Identification Number (CIN) is L72900DL1998PLC096508. The present registered office is at 107, DLF South City Court, Saket, New Delhi-110017 and Corporate office at 108, DLF South City Court, Saket, New Delhi-110017.

The Company is principally engaged in business of developing/designing of E-learning content and courseware services, providing cloud-based learning management systems etc.

2. Basis of accounting and preparation of financial statements

The Financial Statements have been prepared on accrual basis and on the going concern assumption under the historical cost convention in accordance with the accounting principles generally accepted in India ('GAAP') and comply with the disclosure requirements specified in Schedule III to the Companies Act, 2013, to the extent applicable and relevant. These Financial Statements materially comply with the accounting standards as prescribed under section 133 of the Companies Act, 2013.

3. Significant accounting policies

3.1 Use of estimates

The preparation of the financial statements in conformity with Indian GAAP requires the Management to make estimates and assumptions considered in the reported amounts of assets and liabilities (including contingent liabilities, if any) and the reported income and expenses during the year. The Management believes that the estimates used in preparation of the financial statements are prudent and reasonable. Future results could differ due to these estimates and the differences between the actual results and the estimates are recognised in the periods in which the results are known / materialise.

3.2 Material Events

Material events occurring after the Balance Sheet date which provides evidence of conditions that existed as on balance sheet date, are taken into cognizance in accordance with the principles laid down in AS 4 "Contingencies and events occurring after the balance sheet date".

3.3 Cash and Bank Balance

Cash comprises cash on hand, bank balances and demand deposits with banks. Cash equivalents are short-term balances (with an original maturity of three months or less from the date of acquisition), highly liquid investments that are readily convertible into known amounts of cash and which are subject to insignificant risk of changes in value.

3.4 Property, Plant and Equipment

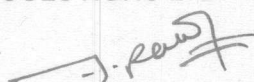
Property, Plant and Equipment(PPE) are carried at cost less accumulated depreciation and impairment losses, if any. The cost of assets comprises its purchase price net of any trade discounts and rebates, any import duties and other taxes (other than those subsequently recoverable from the tax authorities), any directly attributable expenditure on making the asset ready for its intended use and other incidental expenses. Subsequent expenditure on assets after its purchase is capitalised only if such expenditure results in an increase in the future benefits from such asset beyond its previously assessed standard of performance. Gains or losses arising from derecognition of Property, Plant and Equipments are measured as the difference between the net disposal proceeds and the carrying amount of the asset and are recognized in the statement of profit and loss when the asset is derecognized.

Depreciable amount for assets is the cost of an asset, less its estimated residual value. Depreciation on tangible assets is provided based on the written down value method as per the useful life prescribed in Schedule II of the Companies Act, 2013.

Depreciation on additions to property, plant and equipments is provided on a pro-rata basis from the date the assets are ready for use. Depreciation on sale/deduction from property, plant and equipments is provided for up to the date of sale, deduction and discard, as case may be.



For INFONATIVE SOLUTIONS LTD.


Director

For INFONATIVE SOLUTIONS LTD.


Director

3.5 Intangible Assets

Intangible assets are recognized when it is probable that the future economic benefits that are attributable to the asset will flow to the enterprise and the cost of the asset can be measured reliably.

Amortization is charged to profit or loss for the year on a written down value basis over the estimated useful lives of intangible assets unless such lives are indefinite. Intangible assets with an indefinite useful life are systematically tested for impairment annually or as soon as there is an indication that the asset may be impaired. Intangible assets with a finite useful life are amortized as of the date the asset is available for use.

Intangible Assets under Development

Projects under which intangible assets are not yet ready for their intended use are carried at cost, comprising direct cost, related incidental expenses and attributable interest.

3.6 Impairment of assets

The carrying values of assets / cash generating units at each Balance Sheet date are reviewed for impairment. If any indication of impairment exists, the recoverable amount of such assets is estimated and impairment is recognised, if the carrying amount of these assets exceeds their recoverable amount. The recoverable amount is the greater of the net selling price and their value in use. Value in use is arrived at by discounting the future cash flows to their present value based on an appropriate discount factor. When there is indication that an impairment loss recognised for an asset (other than a revalued asset) in earlier accounting periods no longer exists or may have decreased, such reversal of impairment loss is recognised in the Statement of Profit and Loss, to the extent the amount was previously charged to the Statement of Profit and Loss. In case of revalued assets such reversal is not recognised.

3.7 Investment

Investments, which are readily realizable and intended to be held for not more than one year from the date on which such investments are made, are classified as current investments. All other investments are classified as long-term investments.

On initial recognition, all investments are measured at cost. The cost comprises the purchase price and directly attributable acquisition charges such as brokerage, fees and duties. If an investment is acquired, or partly acquired by the issue of shares or the other securities, the acquisition cost is the fair value of securities issued. If an investment is acquired in exchange for another asset, the acquisition is determined by reference to the fair value of the asset given up or by reference to the fair value of the investment acquired, whichever is more clearly evident.

3.8 Foreign currency transaction

Transactions in foreign currencies entered into by the Company are accounted at the exchange rates prevailing on the date of the transaction or at rates that closely approximate the rate at the date of the transaction.

Foreign currency monetary items of the Company outstanding at the Balance Sheet date are restated at the year-end rates.

Exchange differences arising on settlement / restatement of foreign currency monetary assets and liabilities of the Company are recognised as income or expense in the Statement of Profit and Loss.

3.9 Revenue recognition

Revenue from services are recognized in accordance with the terms of contract when services are rendered and the related costs are incurred.

Revenue in respect of sale of courseware and other products is recognised at a point in time when this are delivered, the legal title is passed and the customer has accepted the courseware and physical deliverables. In other cases, where courseware is not considered a separate component under a contract, revenue from the composite course is recognised over the period of the training or the contract period, depending upon the terms and conditions of the contract.

3.10 Other income

Interest income is recognised on time proportion basis taking into account the amount outstanding and the rate applicable.

Other Income other than interest income are recognised on accrual basis.

3.11 Borrowing Cost

Borrowing Cost directly attributable to the acquisition, construction or production of a qualifying assets, which are assets that necessarily take a substantial period of time to get the ready for their intended use or sale, are capitalised as part of that asset, until such time as the assets are substantially ready for their intended use or sale.

All other borrowing costs are recognised as interest expense in the period in which they are incurred.

3.12 Leases

Lease arrangements where the risks and rewards incidental to ownership of an asset substantially vest with the lessor are recognised as operating leases. Lease rentals under operating leases are recognised in the Statement of Profit and Loss based on the agreement over the lease term.

3.13 Earnings per share

Basic earnings per share is computed by dividing the profit / (loss) after tax (including the post tax effect of extraordinary items, if any) by the weighted average number of equity shares outstanding during the year.



For INFONATIVE SOLUTIONS LTD.

Director

For INFONATIVE SOLUTIONS LTD.

Director

3.14 Income Taxes

Current tax is the amount of tax payable on the taxable income for the year as determined in accordance with the applicable tax rates and the provisions of the Income-tax Act, 1961.

Minimum Alternate Tax (MAT) paid in accordance with the tax laws, which gives future economic benefits in the form of adjustment to future income tax liability, is considered as an asset if there is convincing evidence that the Company will pay normal income tax. Accordingly, MAT is recognised as an asset in the Balance Sheet when it is highly probable that future economic benefit associated with it will flow to the Company.

Deferred tax is recognised on timing differences, being the differences between the taxable income and the accounting income that originate in one period and are capable of reversal in one or more subsequent periods. Deferred tax is measured using the tax rates and the tax laws enacted or substantively enacted as at the reporting date. Deferred tax liabilities are recognised for all timing differences. Deferred tax assets are recognised for timing differences of items other than unabsorbed depreciation and carry forward losses only to the extent that reasonable certainty exists that sufficient future taxable income will be available against which these can be realised. However, if there are unabsorbed depreciation and carry forward of losses and items related to capital losses, deferred tax assets are recognised only if there is virtual certainty supported by convincing evidence that there will be sufficient future taxable income available to realise the assets. Deferred tax assets and liabilities are offset if such items relate to taxes on income levied by the same governing tax laws and the Company has a legally enforceable right for such set off. Deferred tax assets are reviewed at each balance sheet date for their realisability.

3.15 Employee benefits

Employee benefits include provident fund, employee state insurance scheme, gratuity fund and compensated absences.

(i) Short-term employee benefits

The undiscounted amount of short-term employee benefits expected to be paid in exchange for the services rendered by employees are recognised during the year when the employees render the service.

(ii) Defined Contribution Plan

The Company's contribution to provident fund and employee state insurance scheme are considered as defined contribution plans and are charged as an expense based on the amount of contribution required to be made and when services are rendered by the employees.

(iii) Defined benefit plans:

The Company's gratuity scheme is a defined benefit plan. The present value of the obligation under such defined benefit plan is determined based on actuarial valuation carried at the year end using the Projected Unit Credit Method. Actuarial gains and losses are recognised in the Statement of Profit and Loss in the period in which they occur. Past service cost is recognised immediately to the extent that the benefits are already vested and otherwise is amortised on a straight-line basis over the average period until the benefits become vested. The retirement benefit obligation recognised in the Balance Sheet represents the present value of the defined benefit obligation as adjusted for unrecognised past service cost.

(iv) Other long-term employee benefits

Compensated absences are in the nature of other long term employee benefits. The present value of the obligation is determined based on actuarial valuation carried at the yearend using Projected Unit Credit (PUC) method. Actuarial gains and losses are recognized immediately as an income or expense in the Statement of Profit and Loss in the period in which they occur.

3.16 Provisions and contingencies

A provision is recognised when the Company has a present obligation as a result of past events and it is probable that an outflow of resources will be required to settle the obligation in respect of which a reliable estimate can be made. Provisions are not discounted to their present value and are determined based on the best estimate required to settle the obligation at the Balance Sheet date. These are reviewed at each Balance Sheet date and adjusted to reflect the current best estimates. Contingent liabilities if any are disclosed in the Notes. Contingent assets are not recognised in the financial statements.

3.17 Goods and Services Tax credit

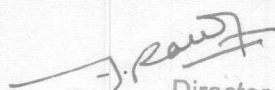
Goods and Services tax credit is accounted for in the books in the period in which the underlying service/material received is accounted and when there is reasonable certainty in availing / utilising the credits.

3.18 Operating Cycle

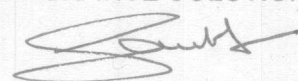
Based on the nature of activities of the Company and the normal time between acquisition of assets and their realisation in cash or cash equivalents, the Company has determined its operating cycle as 12 months for the purpose of classification of its assets and liabilities as current and non-current.



For INFONATIVE SOLUTIONS LTD.


Director

For INFONATIVE SOLUTIONS LTD.


Director

Infonative Solutions Limited
(Formerly known as Infonative Solutions Private Limited)

Notes forming part of the financial statements
(All amounts in ₹ lacs unless otherwise stated)

4. Share Capital

Particulars	As at March 31, 2025		As at March 31, 2024	
	Number of shares	Amount	Number of shares	Amount
Authorised Capital				
1,25,00,000 Equity shares of Rs. 1/- each with voting rights (Previous year 1,25,00,000 of Rs. 1 each with voting rights)	1,25,00,000	125.00	1,25,00,000	125.00
	1,25,00,000	125.00	1,25,00,000	125.00
Issued, Subscribed and fully paid up				
87,19,800 Equity shares of Rs. 1/- each with voting rights (Previous year 87,19,800 of Rs. 1 each with voting rights)	87,19,800	87.198	87,19,800	87.198
Total	87,19,800	87.20	87,19,800	87.20

*Refer notes (i) to (iv) below

(i) Reconciliation of the number of shares and amount outstanding at the beginning and at the end of the reporting year:

Particulars	As at March 31, 2025		As at March 31, 2024	
	Number	Amount	Number	Amount
Equity shares with voting rights				
Shares outstanding at the beginning of the year (Face value Rs. 10 each)	87,19,800	14.53	1,45,330	14.53
Issued during the year	-	-	-	-
Sub Division/Split of Shares (Face value Rs. 1 each)	-	-	14,53,300	14.53
Issue of Bonus Shares (Face value Rs. 1 each)	-	-	72,66,500	72.67
Shares outstanding at the end of the year (Face value Rs. 1 each)	87,19,800	14.53	87,19,800	14.53

(ii) Detail of shares held by each shareholder holding more than 5 percent shares:

Class of shares/ Name of shareholders	As at March 31, 2025		As at March 31, 2024	
	No. of Shares held	% of Holding	No. of Shares held	% of Holding
Equity shares with voting rights				
Yogesh Goel	16,07,320	18.43%	17,05,960	20%
Saurabh Kuthuria	33,17,340	38.04%	34,49,820	40%
Abdur Rauf Rahmani	32,83,040	37.65%	34,47,920	40%
Total	82,07,700	94.13%	86,03,700	98.67%

(iii) Right, preferences and restrictions attached to the equity shareholders:

The Company has one class of equity shares having a par value of Rs. 1 per share hhn. Each shareholder is eligible for one vote per share held. In the event of liquidation, the equity shareholders are eligible to receive the remaining assets of the Company after distribution of all preferential amounts, in proportion to their shareholding. The dividend proposed by the board of directors is subject to the approval of the shareholders in ensuring Annual General Meeting, except in case of interim dividend.

(iv) Details of promoters shareholdings

S.NO	Promoter name	Share held by promoters at the end of year	
		No. of shares	% of total shares
1	Yogesh Goel	16,07,320	18.43
2	Suarabh Kuthuria	33,17,340	38.04
3	Abdur Rauf Rahmani	32,83,040	37.65
Total		82,07,700	94.13

Note : The Company was under process of raising money by way of Initial Public Offer at year end. Offer period of Initial Public Offer is closed on 04th April 2025 subsequent to year end and the Company got listed on SME platform of Bombay Stock Exchange of India on 8th April 2025, resultant to issuance of 31,28,000 Equity shares of Rs 1/ each susequent to year end.

5. Reserves and surplus

Particulars	As at March 31, 2025	As at March 31, 2024
(a) Share premium account	0.60	0.60
(b) Surplus in Statement of Profit and Loss		
Opening balance	922.74	850.38
Add: Profit/(Loss) for the year	594.69	145.02
Less: Utilise for Bonus Share Issue	-	(72.67)
Total	1,517.43	922.74
	1,518.03	923.34



For INFONATIVE SOLUTIONS LTD.

For INFONATIVE SOLUTIONS LTD.
Director

Infonative Solutions Limited
(Formerly known as Infonative Solutions Private Limited)

Notes forming part of the financial statements
(All amounts in ₹ lacs unless otherwise stated)

6. Long term borrowings

Particulars	As at March 31, 2025	As at March 31, 2024
Unsecured Loan		
Loan from Director	-	2.00
Secured		
- From banks-Car Loan	-	-
Less: Current Maturities of Long Term Borrowing (Refer Note 7)	70.59 (15.88)	85.02 (14.43)
Total	54.72	72.59

(i) Details of terms of repayment for the long-term borrowings and security provided in respect of the secured long-term borrowings:

Particulars	Terms of repayment and security	As at March 31, 2025		As at March 31, 2024	
		Non Current	Current	Non Current	Current
Axis Loan	Car loan secured by hypothecation of car with first and exclusive charge. Repayable in equal instalments over a period of 60 months from the date of loan taken and carry interest rates @ 8.80% p.a.	18.51	5.54	24.05	5.08
ICICI Bank	Car loan secured by hypothecation of car with first and exclusive charge. Repayable in equal instalments over a period of 60 months from the date of loan taken and carry interest rates @ 9.10% p.a.	17.51	5.18	22.69	4.73
HDFC Bank	Car loan secured by hypothecation of car with first and exclusive charge. Repayable in equal instalments over a period of 60 months from the date of loan taken and carry interest rates @ 11.00% p.a.	18.69	5.15	23.85	4.62
Total		54.72	15.88	70.59	14.43

(ii) The Company does not have any charges or satisfaction which is yet to be registered with ROC beyond the statutory period except loan taken from ICICI Bank.

7. Long term Provision

Particulars	As at March 31, 2025	As at March 31, 2024
(a) Provision for Employee Benefits		
(i) Gratuity	116.55	98.27
(ii) Compensated absence	25.38	16.27
Total	141.93	114.54

8. Short term borrowings

Particulars	As at March 31, 2025	As at March 31, 2024
Secured		
(a) Current maturities of long term borrowings (Refer note 6)*	15.88	14.43
(b) Bank Overdraft #	333.23	109.50
Unsecured		
(a) Corporate Credit Card	0.92	0.35
Total	350.02	124.28

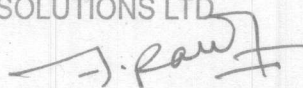
#Bank Overdraft from ICICI Bank which is repayable on demand. It carries a rate of interest of 7% which is calculated on monthly basis on the actual amount utilised. It is secured against Fixed Deposits held as margin money.

* The Company does not have any charges or satisfaction which is yet to be registered with ROC beyond the statutory period except loan taken from ICICI Bank.

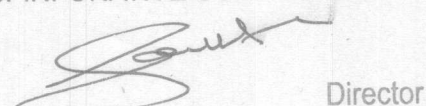
9. Trade payables

Particulars	As at March 31, 2025	As at March 31, 2024
- total outstanding dues of micro enterprises and small enterprises	3.27	-
- total outstanding dues of creditors other than micro enterprises and small enterprises	112.82	3.15
Total	116.09	3.15

For INFONATIVE SOLUTIONS LTD.


Director

For INFONATIVE SOLUTIONS LTD.


Director



Trade Payable ageing schedule
FY 2024-25

Particulars	Outstanding for following periods from due date of payment					March 31, 2025 Total
	Not Due	Less than 1 year	1-2 years	2-3 years	More than 3 years	
Undisputed Dues						
(i) MSME	-	3.27	-	-	-	3.27
(ii) Others	3.60	109.22	-	-	-	112.82
Disputed Dues						
(i) MSME	-	-	-	-	-	-
(ii) Others	-	-	-	-	-	-

FY 2023-24

Particulars	Outstanding for following periods from due date of payment					March 31, 2024 Total
	Not Due	Less than 1 year	1-2 years	2-3 years	More than 3 years	
Undisputed Dues						
(i) MSME	-	-	-	-	-	-
(ii) Others	1.44	1.46	0.25	-	-	3.15
Disputed Dues						
(i) MSME	-	-	-	-	-	-
(ii) Others	-	-	-	-	-	-

10. Other current liabilities

Particulars	As at March 31, 2025	As at March 31, 2024
Statutory remittances*		
Employee benefit payable	15.05	6.73
Director sitting fees payable	119.94	100.34
Advance from Customers	0.75	-
Total	136.04	107.07

* Includes Tax deducted at source, Provident fund, Employee state insurance, Goods and service tax

11. Short term Provision

(a) Provision for Employee Benefits		
(i) Gratuity	4.49	4.08
(ii) Compensated absence	1.25	0.77
(b) Provision for Income Tax (net of Advance Income Tax)	90.18	-
Total	95.92	4.85

For INFONATIVE SOLUTIONS LTD.

J. Raut
Director

For INFONATIVE SOLUTIONS LTD.

[Signature]
Director



Notes forming part of the financial statements
(All amounts in ₹ lacs unless otherwise stated)

12. Property, Plant And Equipment

Particulars	Gross Block			Accumulated Depreciation			Net Block	
	Balance as at April 1, 2024	Addition	Sales/ Disposal	Balance as at March 31, 2025	Depreciation / amortisation expense for the year	Eliminated on disposal of assets	Balance as at March 31, 2025	Balance as at April 1, 2024
A. Property, Plant and Equipment								
Computers & Data Processing Units	137.24	1.12	-	138.35	13.38	-	126.52	11.84
Furniture & Fixtures	29.28	-	-	29.28	3.23	-	20.03	24.10
Office Equipment	216.24	-	-	216.24	46.44	-	113.60	9.26
Vehicle	12.25	-	-	12.25	9.48	-	10.68	12.49
Plant & Machinery	9.27	-	-	9.27	0.85	-	1.57	149.08
Total	404.28	1.12	-	405.40	65.10	-	276.27	2.77
B. Intangible Assets								
Software	1.32	-	-	1.32	-	-	0.07	4.67
Learning Management System (LMS)	20.00	-	-	20.00	7.86	-	12.14	193.11
Total	21.32	-	-	21.32	7.86	-	12.20	20.07
C. Intangible Assets under Development								
	293.26	535.35	-	828.61	-	-	-	293.26
Total	293.26	535.35	-	828.61	-	-	828.61	293.26
Grand Total (a+b+c)	718.86	536.47	-	1,255.33	72.96	-	285.38	506.43

12A. Property, Plant And Equipment

Particulars	Gross Block			Accumulated Depreciation			Net Block	
	Balance as at April 1, 2023	Addition	Sales/ Disposal	Balance as at March 31, 2024	Depreciation / amortisation expense for the year	Eliminated on disposal of assets	Balance as at March 31, 2024	Balance as at April 1, 2023
A. Property, Plant and Equipment								
Computers & Data Processing Units	136.90	0.34	-	137.24	36.89	-	113.14	60.64
Furniture & Fixtures	29.28	-	-	29.28	4.36	-	16.79	12.49
Office Equipment	12.19	0.06	-	12.25	2.20	-	9.48	16.85
Vehicle	134.97	114.98	33.71	216.24	28.94	14.95	67.16	4.91
Plant & Machinery	9.27	-	-	9.27	1.03	-	4.60	81.80
Total	322.61	115.38	33.71	404.28	73.42	14.95	211.17	5.70
B. Intangible Assets								
Software	1.32	-	-	1.32	-	-	0.07	169.91
Learning Management System (LMS)	20.00	20.00	-	20.00	-	-	1.25	0.07
Total	1.32	20.00	-	21.32	-	-	1.25	0.07
C. Intangible Assets under Development								
	-	293.26	-	293.26	-	-	-	-
Total	-	293.26	-	293.26	-	-	293.26	-
Grand Total (a+b)	323.93	428.64	33.71	718.86	73.42	14.95	212.43	169.97



For INFONATIVE SOLUTIONS LTD.

(Signature)

Director

For INFONATIVE SOLUTIONS LTD.

(Signature)

Director

Infonative Solutions Limited
(Formerly known as Infonative Solutions Private Limited)

Notes forming part of the financial statements
(All amounts in ₹ lacs unless otherwise stated)

13. Deferred Tax Asset/(Liability) (Net)

Particulars	As at March 31, 2025	As at March 31, 2024
Tax effect of items constituting deferred tax assets		
Provision for compensated absences and Gratuity	37.17	30.05
Provision for doubtful debts / advances	4.64	2.27
On difference between book balance and tax balance of fixed assets	17.96	12.07
Total	59.76	44.38

14. Long-term loans and advances

Particulars	As at March 31, 2025	As at March 31, 2024
Unsecured, considered good		
(a) Advance Income Tax (Net of provision for Income Tax)	-	107.72
Total	-	107.72

15. Other non-current assets

Particulars	As at March 31, 2025	As at March 31, 2024
Security Deposit		
Bank deposits held as margin money (Refer Note (a))	4.80	4.80
Bank deposits others	675.74	500.00
Interest Accrued on bank deposits	18.23	17.08
	29.83	29.79
Total	728.60	551.67

Note
(a) Bank deposits held as margin money to secure Bank Overdraft from ICICI Bank.

16. Trade receivables

Particulars	As at March 31, 2025	As at March 31, 2024
Unsecured-		
Considered good		
Considered doubtful	651.98	154.24
Less: Provision for doubtful debts	9.00	9.00
	(9.00)	(9.00)
Total	651.98	154.24

16A. Amount dues from companies in which director is interested

Name	As at March 31, 2025	Maximum balance during the year 2024-	As at March 31, 2024	Maximum balance during the year 2023-24
Infonative Solution INC(USA)	178.49	257.90	-	-
Infonative Solutions SDN BHD	-	8.31	8.31	8.87
Total	178.49	266.22	8.31	8.87

For INFONATIVE SOLUTIONS LTD.

J. Rawat
Director

For INFONATIVE SOLUTIONS LTD.

[Signature]
Director



Trade Receivable ageing schedule

FY 2024-25

Particulars	Not Due	Outstanding for following periods from due date of payment					Total
		Less than 6 months	6 month-1 Year	1-2 Years	2-3 Years	More than 3 Years	
Undisputed Trade Receivables							
- Considered good	-	463.32	183.28	5.25	0.13	-	651.98
- Considered doubtful	-	-	-	-	-	-	-
Disputed Trade Receivables							
- Considered good	-	-	-	-	-	-	-
- Considered doubtful	-	-	-	-	-	-	-

FY 2023-24

Particulars	Not Due	Outstanding for following periods from due date of payment					Total
		Less than 6 months	6 month-1 Year	1-2 Years	2-3 Years	More than 3 Years	
Undisputed Trade Receivables							
- Considered good	-	131.14	12.63	2.15	8.31	-	154.24
- Considered doubtful	-	-	-	-	-	-	-
Disputed Trade Receivables							
- Considered good	-	-	-	-	-	-	-
- Considered doubtful	-	-	-	-	-	-	-

17. Cash and Bank Balance

Particulars	As at March 31, 2025	As at March 31, 2024
(a) Cash on hand	-	-
(b) Balances with banks	4.79	7.09
- in current accounts	-	-
- in deposit accounts (having original maturity not more than 12 months)	4.07	4.50
- in deposit accounts others	0.81	0.76
	25.79	24.29
Total	35.46	36.63

Of the above, the balances that meets the definition of cash and cash equivalents as per AS-3 Cash Flow Statements is

8.86 11.58

18. Short term loans and advances

Particulars	As at March 31, 2025	As at March 31, 2024
Unsecured, considered good		
(a) Advance to vendors	3.43	3.63
(b) Prepaid Expenses	44.50	9.54
(c) Balance with Government Authority		
(i) GST credit receivable including GST Refund	9.71	16.90
Less: Provision for GST refund	(9.42)	-
Total	48.22	30.06

19. Other current assets

Particulars	As at March 31, 2025	As at March 31, 2024
Security Deposits	4.68	4.58
Interest accrued on fixed deposits	1.31	1.31
Total	5.99	5.89

For INFONATIVE SOLUTIONS LTD.

For INFONATIVE SOLUTIONS LTD.



[Signature]
Director

[Signature]
Director

Infonative Solutions Limited
(Formerly known as Infonative Solutions Private Limited)

Notes forming part of the financial statements
(All amounts in ₹ lacs unless otherwise stated)

20. Revenue from operations

Particulars	For the year ended March 31, 2025	For the year ended March 31, 2024
Sale of services- Domestic	1,808.89	1,665.56
Sale of services- Export (including supply to SEZ)	358.45	103.76
Total	2,167.35	1,769.33

21. Other Income

Particulars	For the year ended March 31, 2025	For the year ended March 31, 2024
Interest on Income Tax Refund	5.42	5.44
Discount Received	-	0.03
Interest on Fixed Deposit	42.76	28.98
Liabilities Write back	-	0.10
Net gain on foreign currency transactions	3.35	-
Net gain on sale of Car	-	3.93
Total	51.53	38.48

22. Employee benefits expenses

Particulars	For the year ended March 31, 2025	For the year ended March 31, 2024
(i) Salaries and wages	944.86	1,081.25
(ii) Director Remuneration	126.36	268.29
(iii) Contribution to Provident and Other funds	5.12	4.65
(iv) Gratuity expenses	21.40	11.69
(v) Staff welfare expenses	0.68	0.90
(vi) Employee Medical Insurance	14.45	5.82
Total	1,112.86	1,372.60

23. Finance Cost

Particulars	For the year ended March 31, 2025	For the year ended March 31, 2024
(a) Interest Expenses		
(i) Interest on Borrowings	23.59	12.68
(ii) Interest on delay in payment of statutory dues	8.55	0.12
(b) Bank Charges	0.08	0.10
Total	32.21	12.90



For INFONATIVE SOLUTIONS LTD.

[Signature]
Director

For INFONATIVE SOLUTIONS LTD.

[Signature]
Director

Infonative Solutions Limited
(Formerly known as Infonative Solutions Private Limited)

Notes forming part of the financial statements
(All amounts in ₹ lacs unless otherwise stated)

24. Depreciation and Amortization

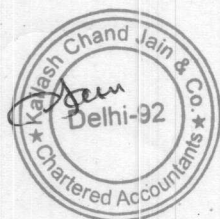
Particulars	For the year ended March 31, 2025	For the year ended March 31, 2024
Depreciation on Property, plant and equipment	65.10	73.42
Amortization on Intangible Assets	7.86	-
Total	72.96	73.42

25. Other expenses

Particulars	For the year ended March 31, 2025	For the year ended March 31, 2024
Auditors' remuneration (Refer note i below)	4.09	1.60
Business Promotion Expenses	0.65	0.13
Car running and maintenance	0.96	1.83
Computer repair and maintenance	2.92	3.39
Conference Expenses	1.32	0.26
Content Development	92.71	67.75
Foreign Exchange Fluctuation	-	2.77
Festival Expense	0.76	0.14
GST Refund not Recievable	9.42	-
Insurance Expenses	1.94	4.78
Office expenses	5.47	6.34
Printing & Stationary	12.84	2.91
Professional Expenses	29.98	26.19
Provision for trade and other receivable	-	9.00
Recruitment Expenses	0.65	0.92
Rental Expenses [Refer note 30]	19.20	19.20
Salary to Contractual Staff	5.40	-
Travelling and tour Expenses	5.16	0.98
Website Expenses	0.02	1.70
GST ITC Not allowed	1.93	-
Rates and Taxes	0.69	-
Miscellaneous Expenses	6.81	2.66
Total	202.92	152.56

Note (i)

Particulars	For the year ended March 31, 2024	For the year ended March 31, 2024
Payments to the Statutory auditors comprises (excluding goods and services tax):		
-Statutory audit Fees	3.00	1.60
Limited Review	0.50	-
Transfer Pricing	0.25	-
Tax Audit	0.25	-
Certification work	0.09	-



For INFONATIVE SOLUTIONS LTD.

[Signature]
Director

For INFONATIVE SOLUTIONS LTD.

[Signature]
Director

Infonative Solutions Limited
(Formerly known as Infonative Solutions Private Limited)

Notes forming part of the financial statements
(All amounts in ₹ lacs unless otherwise stated)

26. Related Party Transactions

The names of related parties of the Company and the details of the transactions with such related parties, as required to be disclosed under Accounting Standard 18, are as follows:

(a) Details of related parties:

Description of relationship	Names of related parties
Key Management Personnel	Mr. Yogeshh Goel (Director) Mr. Saurabh Kathuria (Director) Mr. Abdur Rauf Rahmani (Director) Mr. Nikhil Jain (CFO) wef February 24, 2025. Sakshi (Company Secretary) wef August 01, 2024.
Relative of Key Management Personnel	Shabana Rahmani Sana Rahmani
Enterprises over which the Key Management Personnel exercise control	Learnzippy E-learning Services Private Limited Infonative Solution Inc

Note: Related parties have been identified by the Management.

(b) Details of related party transactions during the year :

Nature of transaction	Name of the party	Relationship	For the year ended March 31, 2025	For the year ended March 31, 2024
			₹	₹
Remuneration	Mr. Yogeshh Goel Mr. Saurabh Kathuria Mr. Abdur Rauf Rahmani	Director Director Director	20.52 60.84 45.00	78.18 96.36 93.75
Loan taken from Director	Mr. Saurabh Kathuria	Director	-	2.00
Salary	Mr. Nikhil Jain Ms. Shakshi Mittal Mrs. Shabana Rahmani	Chief Financial Officer Company Secretary Relative of Director	0.59 2.40 3.00	- - 9.00
Professional Fees	Mrs. Sana Rahmani	Relative of Director	-	5.00
Purchase of LMS (Intangible Assets)	Learnzippy E-learning solutions private limited	Enterprise over which the Key Managerial Personnel exercise control	-	20.00
Revenue receipts	Infonative Solutions INC	Enterprise over which the Key Managerial Personnel exercise control	265.99	32.63
Sale of Equity Investment	Mr. Yogeshh Goel Mr. Saurabh Kathuria Mr. Abdur Rauf Rahmani	Director Director Director	- - -	- 6.00 8.50
Software Subscription charges	Learnzippy E-learning solutions private limited	Enterprise over which the Key Managerial Personnel exercise control	-	5.50 7.10

Note: Does not include provision for gratuity and compensated absence, since the provision is based upon actuarial valuation for the Company as a whole.

(c) Details of outstanding balances of related parties as at year end :

Particulars	Name of the party	Relationship	As at March 31, 2025	As at March 31, 2024
			₹	₹
Remuneration Payable	Mr. Yogeshh Goel Mr. Saurabh Kathuria Mr. Abdur Rauf Rahmani	Director Director Director	0.15 0.52 0.77	4.49 0.49 0.53
Interest Payable	Mr. Saurabh Kathuria Abdur Rauf Rahmani	Director Director	3.42 0.19	2.33 -
Loan Payable	Mr. Saurabh Kathuria	Director	-	2.00
Salary payable to KMP	Mr. Nikhil Jain Ms. Shakshi Mittal	Chief Financial Officer Company Secretary	0.59 0.30	- -
Salary payable to relative of KMP	Shabana Rahmani	Relative of Director	0.14	0.89
Trade Payable	Learnzippy E-learning solutions private limited	Enterprise over which the Key Managerial Personnel exercise control	-	0.02
Trade Receivable	Infonative Solutions INC	Enterprise over which the Key Managerial Personnel exercise control	178.49	8.31



For INFONATIVE SOLUTIONS LTD.

A. Rauf
Director

For INFONATIVE SOLUTIONS LTD.

Sakshi
Director

27. Details of dues to Micro and Small Enterprises as per MSMED Act, 2006

During the period ended December 31, 2006, Government of India has promulgated an Act namely the Micro, Small and Medium Enterprises Development Act, 2006 which comes into force with effect from October 2, 2006. As per the Act, the company is required to identify the Micro, Small and Medium suppliers and pay them interest on overdue beyond the specified period irrespective of the terms agreed with the suppliers. The management has confirmed that none of the suppliers have confirmed that they are registered under the provisions of the Act.

Particulars	As at March 31, 2025	As at March 31, 2024
The principal amount remaining unpaid to any supplier as at the end of each accounting period.	3.27	-
The interest due thereon remaining unpaid to any supplier as at the end of each accounting period.	-	-
The amount of interest paid by the buyer in terms of section 16, of the Micro Small and Medium Enterprise Development Act, 2006 along with the amounts of the payment made to the supplier beyond the appointed day during each accounting period.	-	-
The amount of interest due and payable for the period of delay in making payment (which have been paid but beyond the appointed day during the period) but without adding the interest specified under Micro Small and Medium Enterprise Development Act, 2006.	-	-
The amount of interest accrued and remaining unpaid at the end of each accounting period.	-	-
The amount of further interest remaining due and payable even in the succeeding years, until such date when the interest dues as above are actually paid to the small enterprise for the purpose of disallowance as a deductible expenditure under section 23 of the Micro Small and Medium Enterprise Development Act, 2006.	-	-

28 Foreign currency exposures of the Company that is not hedged by derivative instruments or otherwise as at year end are as under:-

Particulars	As at March 31, 2025		As at March 31, 2024	
	Amount in foreign currency	Amount (Rs.)	Amount in foreign currency	Amount (Rs.)
Trade receivables	USD	2.46	USD	0.14
Trade receivables	AED	0.20	AED	0.20
Trade receivables	MYR	-	MYR	0.47
Trade receivables	EURO	-	EURO	-
Trade receivables	POUND	0.02	POUND	-
		210.37		11.86
		4.76		4.65
		-		8.31
		-		-
		1.99		-

29 Details of earnings in foreign currency and expenditure in foreign exchanges:

Particulars	For the year ended March 31, 2025	For the year ended March 31, 2024
i) Earnings in foreign exchange: (on accrual basis)		
- Consultancy services	358.45	103.76
ii) Expenditure in foreign exchange		
- Website Expenses	-	0.20

30. Contingent Liability and commitments (to the extent not provided for)

- (a) The Company does not have any pending litigation/contingent liability as on March 31, 2025 (Previous Year Nil)
(b) Guarantees

Particulars	As at March 31, 2025	As at March 31, 2024
Guarantees issued by banks on behalf of company	7.23	5.92

- (c) Estimated amount of contracts remaining to be executed on capital account, net of advances and not provided for is Nil (as on March 31, 2024 : Nil)
(d) For commitments related to lease arrangements, please refer note 38

31. Additional Regulatory Information

(i) There are no proceedings that have been initiated or pending against the Company for holding any benami property under the Prohibition of Benami Property Transactions Act, 1988 (as amended from time to time) (earlier Benami Transactions (Prohibition) Act, 1988) and the rules made thereunder.

(ii) The Company has not been declared wilful defaulter by any bank or financial institution or other lender.

(iii) Relationship with Struck off Companies- There are no any Struck off companies with whom company has done transactions during the year as per section 248 of Companies Act, 2013 or section 560 of Companies Act, 1956.

(iv) Intangible assets under development

(a) Intangible assets under development ageing schedule

Intangible assets under development	Amount in CWIP for a period of				Total
	Less than 1 year	1-2 years	2-3 years	More than 3 years	
Projects in progress	535.35	293.26	-	-	828.61
Projects temporarily suspended	-	-	-	-	-

(b) There are no projects in capital work-in progress, whose completion is overdue or has exceeded its cost compared to its original plan.



For INFONATIVE SOLUTIONS LTD.

A. Ravi
Director

For INFONATIVE SOLUTIONS LTD.

Director

Infonative Solutions Limited
(Formerly known as Infonative Solutions Private Limited)

Notes forming part of the financial statements
(All amounts in ₹ lacs unless otherwise stated)

32. Employee Benefits:

a) Defined contribution plans:

The Company makes contribution towards employees' provident fund and employees' state insurance plan scheme. Under the schemes, the Company is required to contribute a specified percentage of payroll cost, as specified in the rules of the schemes, to these defined contribution schemes. The Company recognized Rs.4.81 Lakhs (during the year 2023-24 :4.65 lakhs Rs) during the period as expense towards contribution to these plans.

Particulars	(Amount in Rupees)	
	For the year ended March 31, 2025	For the year ended March 31, 2024
Company's contribution to employees' provident fund	4.73	4.58
Company's contribution to employees' state insurance scheme	0.08	0.08
Total	4.81	4.65

b) Defined benefit plans:

Gratuity Scheme: The Company has an obligation towards gratuity, a non-funded defined benefit plan covering eligible employees. This scheme provides for a lump sum payment to vested employees at retirement, death while in employment or on termination of employment. Vesting occurs upon completion of five year of services. Consequent to the application of Accounting Standard 15 "Employee Benefits", the liability of gratuity plan is provided based on actuarial valuation as at the end of each financial period/ year.

c) Other Long-term Employee Benefits

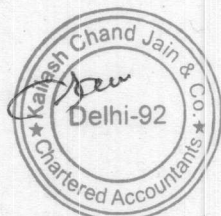
Compensated Absences: Compensated absences represents earned leaves. Long term compensated absences have been provided on accrual basis based on actuarial valuation at year/ period end.

Compensated absences- Amount recognized during the year in Statement of Profit and Loss Rs.9.83 Lakhs (during the year 2023-24 : Rs. ,17.04 Lakhs).

The disclosure for above mentioned employee benefit is as

Amount recognized in Statement of Profit and Loss:

Particulars	For the year ended March 31, 2025		For the year ended March 31, 2024	
	Gratuity	Compensated Absences	Gratuity	Compensated Absences
Current service cost	26.62	6.81	23.62	7.41
Interest cost	7.39	1.23	6.80	-
Past Service Cost	-	-	-	9.63
Net actuarial (gain)/ loss recognised in the year	(12.61)	1.80	(18.73)	-
Expenses recognized in the Statement of Profit & Loss	21.40	9.83	11.69	17.04



For INFONATIVE SOLUTIONS LTD.

[Signature]
Director

For INFONATIVE SOLUTIONS LTD.

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Director

Infonative Solutions Limited
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Notes forming part of the financial statements
(All amounts in ₹ lacs unless otherwise stated)

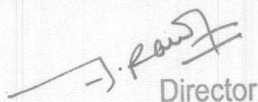
Amount recognized in Balance Sheet:

Particulars	As at March 31, 2025		As at March 31, 2024	
	Gratuity	Compensated Absences	Gratuity	Compensated Absences
Present value of obligation as at the end of the year	121.04	26.63	102.35	17.04
Funded status/difference-(Unfunded)	(121.04)	(26.63)	(102.35)	(17.04)
Net liability recognized in Balance Sheet	(121.04)	(26.63)	(102.35)	(17.04)

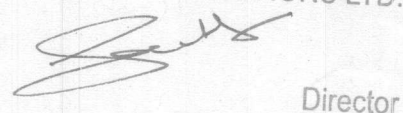
Change in present value of obligation:

Particulars	As at March 31, 2025		As at March 31, 2024	
	Gratuity	Compensated Absences	Gratuity	Compensated Absences
Present value of obligation at the beginning of the year	102.35	17.04	90.66	-
Current service cost	26.62	6.81	23.62	7.41
Interest cost	7.39	1.23	6.80	9.63
Past Service Cost	-	-	-	-
Actuarial (gains)/losses on obligation	(12.61)	1.80	(18.73)	-
Benefits paid	(2.71)	(0.24)	-	-
Present value of obligation at the end of the year	121.04	26.63	102.35	17.04
Best estimate of contribution during next year	42.32	5.08	40.30	5.79

For INFONATIVE SOLUTIONS LTD.


Director

For INFONATIVE SOLUTIONS LTD.


Director



Infonative Solutions Limited
(Formerly known as Infonative Solutions Private Limited)

Notes forming part of the financial statements
(All amounts in ₹ lacs unless otherwise stated)

Experience History

Particulars	2024-25	2023-24
Gratuity		
Present value of obligation as at the end of year	121.04	102.35
Surplus/ (Deficit)	(121)	(102)
Experience gain/ (loss) adjustment on plan liabilities	14.96	21.86
Compensated Absences		
Present value of obligation as at the end of year	26.63	17.04
Surplus/ (Deficit)	(27)	(17)
Experience gain/ (loss) adjustment on plan liabilities	-	-


The principal assumptions used in determining obligations for the Company's plans are shown below:

The principal assumptions used in determining gratuity are

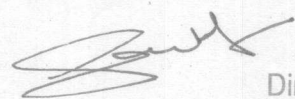
Particulars	For the year ended March 31, 2025		For the year ended March 31, 2024	
	Gratuity	Compensated Absences	Gratuity	Compensated Absences
Discount rate	7.04% p.a	7.04% p.a	7.22% p.a	7.22% p.a
Future Salary Increase	7.00% p.a	7.00% p.a	7.00% p.a	7.00% p.a
Mortality Table	IALM (2012-14)			
Ages:	Withdrawal Rate (%)	Withdrawal Rate (%)	Withdrawal Rate (%)	Withdrawal Rate (%)
Up to 30 years	5	5	5	5
From 31 to 44 years	5	5	5	5
Above 44 years	5	5	5	5

The discount rate is based upon the market yields available on Government bonds at the accounting date with a term that matches that of the liabilities and the salary growth rate takes account of inflation, seniority, promotion and other relevant factors on long term basis.

For INFONATIVE SOLUTIONS LTD.


Director

For INFONATIVE SOLUTIONS LTD.


Director



Notes forming part of the financial statements
(All amounts in ₹ lacs unless otherwise stated)

33. Undisclosed Income

The Company does not have any transaction not recorded in the books of accounts that has been surrendered or disclosed as income during the year in the tax assessments under the Income-tax Act, 1961 (such as, search or survey or any other relevant provisions of the Income-tax Act, 1961). Further, there was no previously unrecorded income and no additional assets were required to be recorded in the books of account during the year.

34. Details of Crypto Currency or Virtual Currency

The Company has neither traded nor invested in Crypto currency or Virtual Currency during the financial year ended March 31, 2025. Further, the Company has also not received any deposits or advances from any person for the purpose of trading or investing in Crypto Currency or Virtual Currency.

35. FEMA Compliance

As at March 31, 2024 the Company had foreign currency receivables (for services) amounting for Rs. 0.08 lacs which were receivable from its overseas related party outstanding for a substantial period of time. This amount has received during the financial year 2024-25.

36. Key Ratio as per Changes /amendment in the revised schedule III of The Companies Act, 2013

Ratio	Unit of Measurement	As at March 31, 2025	As at March 31, 2024	Variance	Explanation for any change in the ratio by more than 25% as compared to the preceding year
(a) Current Ratio (Current Asset / Current Liabilities)	No. of Times	1.06	0.95	12%	
(b) Debt-Equity Ratio (Total debt / Shareholder's Equity)	No. of Times	0.25	0.19	29%	Due to Sinificant Increase in Borrowings and Equity.
(c) Debt Service Coverage Ratio (Earnings available for debt service/ Debt Service)	No. of Times	2.47	2.06	20%	
(d) Return on Equity Ratio (Profit after taxes/ Average Shareholder's Equity)	Percentage	45.47%	16%	185%	Due to Significant Increase in the profits of the Company due to export orders
(e) Inventory turnover ratio (Net Sales/ Average Inventory)	Not applicable	-	-	-	
(f) Trade Receivables turnover ratio (Credit Sales/ Average Accounts Receivables)	No. of Times	5.38	7.79	-31%	Due to Significant Increase in account Recievable
(g) Trade payables turnover ratio (Credit Purchases/ Average Accounts Payables)	Not applicable	-	-	-	
(h) Net capital turnover ratio (Net sales / Average working capital)	No. of times	139.71	23.42	496%	Due to significant Increase in the revenue from the operation and working capital during the year.
(i) Net profit ratio (Net profit/ Net Sales)	Percentage	27.44%	8.20%	235%	Due to Significant Increase in the Revenue from operation and Net Profits during the year.
(j) Return on Capital employed (Earnings before Interest and taxes / Capital employed)	Percentage	50.01%	19.30%	159%	Due to Significant Increase in the Earning before interest and taxes and Share holders fund during the
(k) Return on investment (Profit after tax / Total Assets)	Percentage	23.79%	10.09%	136%	Due to significant Increase in profits after tax and total assets during the year during the year.



For INFONATIVE SOLUTIONS LTD.

[Signature]
Director

For INFONATIVE SOLUTIONS LTD.

[Signature]
Director

Infonative Solutions Limited
(Formerly known as Infonative Solutions Private Limited)

Notes forming part of the financial statements
(All amounts in ₹ lacs unless otherwise stated)

37. Earning Per Share

The following is a computation of earnings per share and a reconciliation of the equity shares used in the computation of basic earnings per equity share.

Particulars	For the year ended March 31, 2025	For the year ended March 31, 2024
Profit/(loss) for the year attributable to the equity shareholders	594.69	145.02
Weighted average number of equity shares	87,19,800.00	87,19,800.00
Par value per share	1	1
Earnings per share (Basic & Diluted)	6.82	1.66

38. Details of leasing arrangements - Operating lease

Particulars	As at March 31, 2025	As at March 31, 2024
Total of future minimum lease payments under non-cancellable		
-Not later than one year	-	-
-Later than one year and not later than five	-	-
-Later than five years	-	-
Lease payments recognised in the Statement of Profit and Loss [Refer Note 25]	19.20	19.20

39. Segment Reporting

As the Company's business activity falls within a single primary segment "developing & designing of E learning content", the disclosure requirements of Accounting Standard (AS 17) "Segment Reporting" is accordingly not applicable.

As the Company also has export of services, the secondary segment of the Company is based on the locations of its customers. Information on the geographic segment is as follows.

Location wise Revenue

Location	For the year ended march 31, 2025	For the year ended March 31, 2024
Domestic	1,808.89	1,665.56
Export	358.45	103.76
Total	2,167.35	1,769.33

Information about segment results, segment assets and liabilities cannot be computed based upon location of customers as such information are not realistically allocable and identifiable.

40 The Company does not have any pending litigations which would impact its financial position. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.



For INFONATIVE SOLUTIONS LTD.

[Signature]
Director

For INFONATIVE SOLUTIONS LTD.

[Signature]
Director

41 Transfer Pricing

The Company is in the process of establishing a comprehensive system of maintenance of information and documents as required by the transfer pricing legislation under Sections 92-92F of the Income-tax Act, 1961. Since the law requires existence of such information and documentation to be contemporaneous in nature, the Company is in the process of updating the documentation for the international transactions entered into with the associated enterprises during the financial year and expects such records to be in existence latest by the due date as required under law. The management is of the opinion that its international transactions are at arm's length and the transfer pricing legislation under Section 92-92F of the Income-tax Act, 1961 will not have any impact on the financial statements, particularly on the amount of tax expense and that of provision of taxation, if any.

42 There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.

43 There were no expenditure which were required to be made on Corporate Social Responsibility as per Section 135 of the Companies Act, 2013.

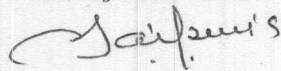
44 Previous year's figures have been regrouped / reclassified wherever necessary to correspond with the current year's classification / disclosure.

In terms of our report attached

For Kailash Chand Jain & Co.

Chartered Accountants

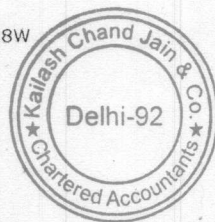
Firm Registration Number - 112318W



Abhishek Jain

Partner

Membership No : 4079730



Place: New Delhi, India

Date : May 30, 2025

For and on behalf of the Board of Directors

Infonative Solutions Limited

For INFONATIVE SOLUTIONS LTD.
For INFONATIVE SOLUTIONS LTD.

Abdur Rauf Rahmani

Director

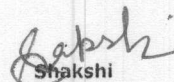
DIN: 06821179

Saurabh Kathuria

Director

DIN: 06821189

Director



Shakshi

Company Secretary

Membership No: A32114

Place : New Delhi

Date : May 30, 2025



Nikhil Jain

Chief Financial Officer

PAN: AHHPJ0974G

Place: New Delhi

Date : May 30, 2025